INTRALOT Group

INTERIM FINANCIAL REPORT
(according to article 5 of Law 3556/2007)
FOR THE PERIOD JANUARY 1 TO JUNE 30, 2024
ACCORDING TO
INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

CONTENTS

Statement of the Members of the Board of Directors
(according to article 5 par. 2 of L.3556/2007)

The

1. Sokratis P. Kokkalis, Chairman of the Board of Directors
2. Nikolaos H. Nikolakopoulos, Chief Executive Officer and Member of the Board of Directors
3. Georgios A. Karamichalis, Member of the Board of Directors

DECLARE THAT

As far as we know:

a. the accompanying interim company and consolidated financial statements of the company "Intralot S.A." for the period January 1, 2024 to June 30, 2024, prepared according to the International Financial Reporting Standards as adopted by the European Union and apply for interim financial information (International Accounting Standard "IAS 34"), present truly and fairly the assets and liabilities, equity and the financial results of the Company, as well as of the companies included in the consolidation, according to par. 3 to 5 of article 5 of L. 3556/2007.

b. the semi - annual Board of Directors Management Report presents a true and fair view of the information required according to par. 6 of article 5 of L. 3556/2007.

c. the attached Financial Statements are those approved by the Board of Directors of "Intralot S.A." on August 30, 2024 and have been published to the electronic address www.intralot.com.

Peania, August 30, 2024

Sokratis P. Kokkalis	Nikolaos H. Nikolakopoulos	Georgios A. Karamichalis
Chairman of the Board of Directors	Member of the Board and Group CEO	Member of the Board

SEMI-ANNUAL BOARD OF DIRECTORS MANAGEMENT REPORT

We submit to all interested parties the interim financial statements for the first half of 2024, prepared according to the International Financial Reporting Standards as endorsed by the European Union (EU) and applied in accordance with IAS 34 "Interim Financial Reporting", along with the present report for the period from January 1st to June 30th, 2024. The present report to the Board of Directors of the company "INTRALOT S.A. INTEGRATED LOTTERY SYSTEMS AND SERVICES" has been composed according to the provision of par. 6, article 5 of the Law 3556/2007 and to the published executive resolutions 1/434/3-7-2008 and 7/448/11.10.2007 of the Capital Market Commission' Board of Directors.

PROGRESS OF THE GROUP'S AND COMPANY'S PERFORMANCE FOR THE PERIOD 1/1-30/6/2024 & BUSINESS DEVELOPMENTS FOR THE SECOND HALF OF 2024

FINANCIAL OVERVIEW

In the first half of 2024, INTRALOT Group recorded a slight revenue decrease of 0,9%, with Group turnover amounting to €173,6 million, compared to €175,3 million in the corresponding period of 2023. Earnings before interest, tax, depreciation, and amortization (EBITDA), amounted to €59,5 million, from €62,8 million in the first half of 2023, posting a decrease of 5,3%. Earnings before taxes (EBT) totaled €6,1 million in the first half of 2024, from €16,3 million in the first half of 2023, while Group net profit after minority interests amounted to €4,6 million, from €4,4 million in the first half of 2023. Concerning parent company results, turnover decreased by 51,3% to €15,3 million in the first half of 2024, while losses after tax amounted to €-6,8 million, from earnings after tax €6,1 million in the first half of 2023.

In the first half of 2024, Group Operating Cash-flow posted a decrease and stood at €45,0 million vs. €49,8 million in the first half of 2023, as a result of the lower recorded EBITDA y-o-y and the unfavorable working capital movement.

Net debt, as of June 30th, 2024, stood at €362,2m. Adjusting the impact of €24,0m from restricted cash, Adjusted Net Debt[1] shaped at €338,2m, with adjusted net leverage ratio shaping at 2,7x. In the 1st half of 2024, Company generated free cash flow of €22,4m and paid net interest of €15,7m. Post the successful raise of funds amounting to €235,4m within 1Q24, requiring €24,0m guarantee deposit and €6,2m of issuance cost, the Group proceeded with the full redemption of its notes due September 2024 amounting to €229,6m. In addition, the Group proceeded with the capital payment of €5,8m towards the Term Loan in the US, but due to the negative FX movement on our US denominated debt, Gross Debt increased by a total of €2,4m.

[1] Adjusted Net Debt is defined as Net Debt excluding the impact from Restricted cash related to financing activities and Debt repayments.

RECENT GROUP DEVELOPMENTS

Projects/ Significant Events

On January 19, 2024 INTRALOT announced the extension of the contract between INTRALOT Maroc, a subsidiary of the INTRALOT Group, and La Marocaine Des Jeux et des Sports (MDJS), a state lottery offering sports betting and other games of chance in Morocco, for up to two additional years. The contract is now due to expire on 31.12.2025.

On February 13, 2024 INTRALOT announced its intention to proceed with the issuance of a common bond loan, for a total capital amount of up to one hundred thirty million Euros (€130.000.000) and with a minimum issuance amount of one hundred twenty million Euros (€120,000,000), with a duration of five (5) years, in accordance with the provisions of articles 59-74 of Law 4548/2018, as in force, article 14 of Law 3156/2003 and other applicable laws (the "Bond Loan") and with the offering of the bonds of the Bond Loan (the "Bonds") to investors in Greece by way of a public offering (the "Public Offer") and with the admission of the Bonds to trading in the Fixed Income Securities Segment of the Regulated Market of the Athens Exchange.

On February 15, 2024 INTRALOT announced that it makes available to investors the approved prospectus, in relation to the issuance of a common bond loan, of a total nominal amount of up to €130 mil., with a duration of five (5) years, divided into up to 130.000 dematerialized, common, registered bonds, each of a nominal value of €1.000. On the same date, INTRALOT notified the details regarding the public offering, as so as an announcement from the joint coordinators and bookrunners regarding the potential target market for the bonds.

On February 20, 2024 INTRALOT notified the investors of the price range 6,00% - 6,40%, regarding the public offering for the issuance of the common bond loan.

On February 23, 2024 INTRALOT notified the investors that the final yield of the bonds was set at 6,0% and the bond's interest rate at 6,0% per annum.

On February 27, 2024 INTRALOT announced the results of the public offering of the bonds, with the total valid demand rising to €201,87 mil. The broad demand from investors resulted in an oversubscription of the Public Offering by 1,55 times, while the total number of participant investors was 5.467. On the same date, INTRALOT notified that the proceeds raised from the Issue amount to €130 mil., and the net proceeds to approximately €124,5 mil., while the day of the trading of the 130.000 bonds was set as the 28th of February 2024.

On February 28, 2024 the Chairman and CEO of INTRALOT, Mr. Sokratis Kokkalis, declared the commencement of trading of ATHEX, by ringing the traditional bell, on the occasion of the commencement of trading of Company's corporate bond on the Main Market of ATHEX.

Also, on February 28, 2024 INTRALOT notified that the Chairman and CEO of INTRALOT, Mr. Sokratis Kokkalis, acquired on the same date 400.000 common registered shares, with voting rights, of INTRALOT, for a total value of €452.894,71.

On February 29, 2024 INTRALOT notified that the Chairman and CEO of INTRALOT, Mr. Sokratis Kokkalis, acquired on the same date 420.000 common registered shares, with voting rights, of INTRALOT, for a total value of €514.143,97.

On March 1, 2024 INTRALOT announced the signing of a new agreement with Magnum Corporation Sdn Bhd, a leading gaming company in Malaysia. This agreement follows the successful outcome of an international call for tenders issued by Magnum Corporation in 2022. The term of the new agreement is for seven (7) years, with an option for two extensions of five (5) years each, thereby providing the opportunity for another seventeen (17) years of strategic and productive collaboration with Magnum Corporation.

On March 4, 2024 INTRALOT informed that its 100% subsidiary INTRALOT CAPITAL LUXEMBOURG SA, decided to proceed on March 15, 2024, with the early partial redemption of €130.000.000 in principal amount, plus accrued interest, of the outstanding 5,250% Notes due September 2024, with current outstanding balance of €229.568.000. The principal amount repaid with funds raised from the issuance of a common bond loan by INTRALOT, in accordance with the provisions of the respective Prospectus. Following the partial redemption, the outstanding balance amounted to €99.568.000.

On March 14, 2024 INTRALOT announced the signing of a sub-contracting agreement with FanDuel, one of the leading providers of sports betting services in the US, and a related contract amendment with the Washington, D.C. Lottery for the relevant services through the retail network and through the online channel.

On March 15, 2024 INTRALOT announced that its 100% subsidiary INTRALOT CAPITAL LUXEMBOURG SA completed the early partial redemption of EUR 130.000.000 in principal amount, plus accrued interest, of the outstanding 5,250% Notes due September 2024, with the previous outstanding balance of EUR 229.568.000. The principal amount was repaid with the use of funds raised from the issuance of a common bond loan by INTRALOT, in accordance with the provisions of the respective prospectus. Following the partial redemption, the outstanding balance now amounted to EUR 99.568.000.

On March 19, 2024 INTRALOT announced that the maturity date of the credit agreement signed on July 28, 2022 by and between its US subsidiary Intralot, Inc. with KeyBank National Association Inc. as Administrative Agent and a syndicate of US financial institutions is extended for one additional year. The maturity date of this credit agreement is now July 27, 2026, while its remaining terms remain unchanged.

On March 28, 2024 INTRALOT announced the signing of the Agreement for the issuance of a Bond Loan of up to €100 million with maturity date 30.06.2025, with Arrangers PIRAEUS BANK and the NATIONAL BANK OF GREECE. Initial bondholders are PIRAEUS BANK, THE NATIONAL BANK OF GREECE, OPTIMA BANK, ATTICA BANK and PANCRETA BANK with PIRAEUS BANK as bondholders' representative. On March 28, 2024, the total amount of the Bond Loan (€100.000.000) was paid and INTRALOT S.A. issued Bonds of an equal value according to the Agreement. The proceeds of the Bond Loan used to fully redeem of the outstanding capital of the Senior Notes due September 2024, issued by 100% subsidiary Intralot Capital Luxembourg S.A., and with total amount of €99.568.000 which completed on April 9, 2024. Following this redemption, the outstanding balance of these Senior Notes is nil and any obligation under the Senior Notes is fully discharged.

In the period from 10 to 19 April 2024, INTRALOT notified that INTRACOM HOLDINGS, a legal entity associated with Mr. Sokratis P. Kokkalis, Chairman of the Board of Directors and CEO of INTRALOT, acquired totally 500.730 Common Registered shares, with voting rights, of INTRALOT, for a total value of € 533.941.

On June 11, 2024 INTRALOT announced the successful migration of the British Columbia Lottery Corporation's (BCLC) retail lottery system to its innovative LotosX Omni ecosystem fully deployed on a Cloud technology stack. This achievement signifies a major milestone for INTRALOT in North America, while making BCLC one of the first lotteries in the world to adopt a fully cloud-based lottery system.

M&A Activity

On January 25, 2024 INTRALOT announced that the Board of Directors of the Company, by virtue of its resolution dated 18.01.2024, approved the Draft Agreement on the Merger by way of absorption by the Company of its wholly owned subsidiary under the name "**BETTING COMPANY SINGLE MEMBER S.A."**

On March 21, 2024 INTRALOT announced that the merger by INTRALOT of its wholly owned subsidiary "BETTING COMPANY Single Member S.A." was approved.

Organizational Changes

On May 31, 2024, following a proposal of the Board of Directors that took into account relevant suggestion and proposal of the Remuneration & Nomination Committee for Board Members, during the Ordinary General Meeting of the Shareholders of the Company dated 30th of May 2024, a twelve-member Board of Directors of the Company having a term of six years as from 30.05.2024 was elected and its independent members were nominated, as follows: 1. Sokratis Kokkalis son of Petros, 2. Constantinos Antonopoulos son of Georgios, 3. Nikolaos Nikolakopoulos son of Ilias, 4. Chrysostomos Sfatos son of Dimitrios, 5. Konstantinos Farris son of Evangelos, 6. Soohyung Kim son of Jong Hyun, 7. Dimitrios Theodoridis son of Savvas, 8. Vladimira Donkova Mircheva daughter of Donko, 9. Ioannis Tsoumas son of Konstantinos, 10. Adamantini Lazari daughter of Konstantinos, 11. Dionysia Xirokosta daughter of Dimitrios, 12. Georgios Karamichalis son of Andreas.

The Board of Directors during its session dated 30.05.2024 has been formed into a Body and appointed Mr. Nikolaos Nikolakopoulos as the new CEO as well as its executive and non-executive members, as follows: 1. Sokratis P. Kokkalis, Chairman, Executive member 2. Constantinos G. Antonopoulos, Vice- Chairman, Non-Executive member 3. Nikolaos I. Nikolakopoulos, CEO, Executive member 4. Chrysostomos D. Sfatos, Deputy CEO, Executive member 5. Konstantinos E. Farris, Executive member 6. Soohyung J.H. Kim, Non-Executive member 7. Dimitrios S. Theodoridis, Non-Executive member 8. Vladimira D. Mircheva, Non-Executive member 9. Ioannis K. Tsoumas, Independent Non-Executive member 10. Adamantini K. Lazari, Independent Non-Executive member 11. Dionysia D. Xirokosta, Independent Non-Executive member 12. Georgios A. Karamichalis, Independent Non-Executive member.

Also, based on the decision of the Ordinary General Meeting dated 30.05.2024, and following the suggestion of the Board of Directors, it was decided that the Audit Committee of the Company will continue to be a Committee of the Board of Directors, in accordance with the provisions of article 44 of Law 4449/2017, as in force, its term to be equal to the term of the Board of Directors and its members to be the three (3) Independent Non-Executive Members, selecting as members of their Audit Committee the following: 1. Adamantini Lazari daughter of Konstantinos, 2. Dionysia Xirokosta daughter of Dimitrios, and 3. Georgios Karamichalis son of Andreas.

Significant Events after the end of the 1H24 - until the date of the Financial Statements release

On August 26, 2024 INTRALOT S.A. announced the three-year contract extension of its subsidiary in The Netherlands, INTRALOT BENELUX B.V., with Nederlandse Loterij Organisatie B.V. (NLO) to continue providing operations and management services for TOTO retail sportsbook has been activated. TOTO is the sports betting brand of NLO and is operated through a retail network of 4.000 POS. The contract extension is through June 2027. As per the contract, INTRALOT provides its sports betting platform INTRALOT Orion, as well as trading and risk management services coupled with monitoring and performance services for the operation of TOTO games through INTRALOT's Photon terminals.

Also, on August 26, 2024 INTRALOT S.A. announced that its subsidiary in Ireland, INTRALOT Ireland Ltd., has signed a three-year (3) contract extension, through November 2027, with Premier Lotteries Ireland DAC (PLI). This extension allows INTRALOT to continue providing its advanced central gaming system for the operation of the National Lottery of Ireland through a retail network of more than 4.300 INTRALOT terminals, as well as serving mobile and web players.

GOING CONCERN

The Group maintains a sufficient liquidity level to cover its cash needs in the foreseeable future. Through the first half of 2024, the Management has completed issuance of a Retail Bond Loan on the Athens Stock Exchange in the amount of €130 million and has finalized the signing and disbursement of a loan with a consortium of 5 Greek banks in the amount of €100 million, using the proceeds for the full repayment of the 5,250% Notes due September 2024. In addition to, Intralot Inc, the US subsidiary of the Group, proceeded with one year extension of existing bank loan. The maturity date of this credit agreement is now July 27, 2026, at the same terms.

From an operational point of view, Group demonstrates ability for steady generation of cash flow surplus and boost in profitability, while the Management continuously monitors performance with strong focus on areas for potential improvements and synergies.

The macroeconomic situation is colored by steady momentum of disinflation and growth, reflected through moderate consumption while central banks are expected to take a gradual approach to lowering borrowing costs as inflation converges towards target levels. With growth rates expected to remain stable in the forthcoming period, gradual normalization is expected during the second half of 2024 and onwards. In light of the above, the Group is expected to benefit from an economic recovery, more specifically lower inflation and lower cost of debt. The Group's management continuously follows developments, estimating risks arising and the potential impact they might have on the Company, and is ready to take immediate action.

Given that the maturity date of the new Bond Loan, amounting to €100 million, comes within a 12-month time horizon from the date of publication of the Financial Statements for the 1st half of 2024, the Management has already started examining potential options for refinancing the loan in the optimal way for the interests of the Group and all parties involved, considering the current market conditions and the objective capabilities of the Group. We estimate that within the next few months, and certainly within the timeline specified by the Indenture, the Management will be in a position to announce a refinancing plan.

The Management has prepared a detailed business plan with expected cash flows for a period of 18 months following the H1-24 financial statements reporting date, taking into consideration the trading performance and the current trends of our operations, and factoring in the macroeconomic environment in the regions of our operations. In any case, the Group maintains a substantial ability for cash upstreaming from the US to the Parent to serve potential additional cash needs up to a substantial degree.

In conclusion, taking into consideration the Expected Cash Flow plan and all available information for the near future, the Management estimates that the Group has ensured its going concern.

In view of the above, the Financial Statements of the Group were prepared on the basis of the going concern principle.

FINANCIAL REVIEW

Financial Highlights

On an organic level, the Group's performance was adversely impacted by the Argentinian Peso denaluation following the economic reforms in the country in late 2023, coupled also with the lower contribution of our operations in Morocco as a result of the contract renewal which has a smaller contract value due to its limited scope. The aforementioned drivers led to EBITDA 5,3% year over year decrease, reaching €59,5 million in 1H24 from €62,8 million in 1H23.

Financial Data *(in € million)*	**1H 2024**	**1H 2023**	**% Change**
Revenue (Sale Proceeds)	173,6	175,3	*-0,9%*
Licensed Operations	14,6	22,0	*-33,6%*
Management Contracts	37,3	29,8	*25,4%*
Technology and Support Services	121,7	123,5	*-1,5%*
GGR	165,3	163,6	*1,1%*
Gross Profit	65,6	62,9	*4,2%*
Gross Profit Margin (%)	*37,8%*	*36,0%*	*+1,9pps*
Operating Expenses[2]	-55,1	-46,7	*18,0%*
EBITDA[3]	59,5	62,8	*-5,3%*
EBITDA Margin on Sales (%)	*34,3%*	*35,8%*	*-1,6pps*
EBITDA Margin on GGR (%)	*36,0%*	*38,4%*	*-2,4pps*

[2] Operating Expenses line presented excludes the capital structure optimization expenses.
[3] The Group defines "EBITDA" as "Operating Profit/(Loss) before tax" adjusted for the figures "Profit/(loss) from equity method consolidations", "Profit / (loss) to net monetary position", "Exchange Differences", "Interest and related income", "Interest and similar expenses", "Income/(expenses) from participations and investments", "Write-off and impairment loss of assets", "Gain/(loss) from assets disposal", "Reorganization costs" and "Assets depreciation and amortization".

D&A	-35,2	-31,9	*10,4%*
EBT (Profit/(loss) before tax from continuing operations)	6,1	16,3	*-62,8%*
EBT Margin (%)	*3,5%*	*9,3%*	*-5,8pps*
NIATMI (Profit/(loss) after tax attributable to the equity holders of the parent company)	4,6	4,4	*4,4%*

Revenue, GGR, Operating Expenses & EBITDA, EBT and NIATMI from Continuing Operations

Reported consolidated **revenue** slightly decreased by 0,9% compared to 1H23, leading to a total revenue for the six-month period ended June 30, 2024, of €173,6 million:

- Lottery Games was the largest contributor to our top line, comprising 56,6% of our revenue, followed by Sports Betting which contributed 22,5% to Group turnover for the six-month period. VLTs monitoring accounted for 12,1% and Technology contracts accounted for 8,8% of Group turnover.

Reported consolidated revenue for the six-month period is lower by €1,7 million year over year. The main factors that drove top line performance per Business Activity are:

- Lower revenue by €7,4 million (or -33,6%) from our **Licensed Operations (B2C)** in **Argentina**. Overall, the macro environment in the country is the key driver for sales deficit. In local currency base, current year results posted a 131,4% y-o-y increase.

- Increased revenue by €7,6 million (or +25,4%) from our **Management (B2B/ B2G) contracts** driven by local market growth and market share gain in **Turkey**, despite the headwinds in Turkish lira (-19,5%). Turkish performance along with better sales in our **US** Sports Betting contracts, were in part counterbalanced by lower recorded revenue in **Morocco** as a result of the contract renewal which has a smaller contract value due to its limited scope.

- Decreased revenue by €1,8 million (or -1,5%) from our **Technology and Support Services (B2B/ B2G) contracts** mainly due to the FX currency translation in **Argentina** (€-2,9m) and the marginal lower sales in **US** (-0,9%), primarily affected by the unfavorable timing of jackpot occurrence. On the other hand, revenue decrease was partially offset by the organic growth in **Oceania** by 3,5% compared to the prior year.

Gross Gaming Revenue (GGR) increased by 1,1% (€+1,7 million to €165,3 million) year over year. The increase is primarily attributed to the improved top line contribution of our operations in

Turkey, fully offsetting the FX impact in Argentina[4]. 1H24 Payout Ratio[5] increased by 4,1pps vs. 1H23 (65,3% vs. 61,2%).

Payout *(in € million)*	**1H24**	**1H23**
Sale Proceeds from Licensed Operations related to payout	12,7	19,1
Payout	8,3	11,7
Payout (%)	65,3%	61,2%

Total **Operating Expenses[6]** ended higher by €8,4m (or +18,0%) in 1H24 (€55,1m vs. €46,7m in 1H23), mainly impacted by rising expenses in Bilyoner (Turkey) following the initiatives in order to strengthen company's market position.

Other Operating Income concluded at €13,9m in 1H24 presenting a decrease of 6,0% y-o-y or €-0,9m).

EBITDA[7] amounted to €59,5m in 1H24, posting a decrease of 5,3% (or €-3,3m) compared to 1H23. The variance is largely driven by peso devaluation following the economic reforms in Argentina in late 2023, as well as the lower scope of the contract in Morocco.

EBITDA margin on sales on a yearly basis, posted a marginal decrease by 1,6pps, from 35,8% in 1H23 to 34,3% in the current period.

Earnings before Tax in 1H24 totaled €6,1 million compared to €16,3 million in 1H23, with the major drivers of the decrease being the lower EBITDA contribution, the higher D&A and the increased interest expenses.

NIATMI (*Net Income After Tax and Minority Interest*) in 1H24 concluded at €4,6 million vs. €4,4 million in 1H23.

Cash Flow & Net Debt

Statement of Financial Position/Cash Flows *(in € million)*	**1H24**	**FY23**
Total Assets	583,2	588,7
Total Equity	49,1	42,1
Cash & Cash Equivalents	85,4	111,9
Partnerships[8]	18,4	14,4
All other Operating Entities (with revenue contracts) & HQ	67,0	97,5
Net Debt	362,2	333,2

[4] Licensed Operations Revenue also include a small portion of non-Payout related revenue, i.e., value-added services, which totaled €1,9m and €2,9m for 1H24 and 1H23 respectively
[5] Payout ratio calculation excludes the IFRS 15 impact for payments to customers.
[6] Operating Expenses analysis excludes expenditures related to capital structure optimization.
[7] EBITDA analysis excludes Depreciation & Amortization, and expenditures related to capital structure optimization.
[8] Refers to stakes in Turkey (Bilyoner) and Argentina.

Adjusted Net Debt	338,2	333,2
	1H24	**1H23**
Operating Cash Flows	45,0	49,8
Net Capital Expenditure	-11,7	-14,1

Operating Cash-flow in 1H24 amounted to €45,0m, lower by €4,8m compared to 1H23, as a result of the lower recorded EBITDA y-o-y and the unfavorable working capital movement.

Net Capex in 1H24 was €11,7m, lower by €2,4m compared to 1H23. 1H24 results mainly include US projects' outflows and the penultimate installment for the license renewal in Turkey (€3.9m).

Net Debt, as of June 30th, 2024, stood at €362,2m. Adjusting the impact of €24,0m from restricted cash, Adjusted Net Debt shaped at €338,2m, with adjusted net leverage ratio shaping at 2,7x. In the 1st half of 2024, Company generated free cash flow of €22,4m and paid net interest of €15,7m. Post the successful raise of funds amounting to €235,4m within 1Q24, requiring €24,0m guarantee deposit and €6,2m of issuance cost, the Group proceeded with the full redemption of its notes due September 2024 amounting to €229,6m. In addition, the Group proceeded with the capital payment of €5,8m towards the Term Loan in the US, but due to the negative FX movement on our US denominated debt, Gross Debt increased by a total of €2,4m.

Cash and cash equivalents at the end of the 1H24 period decreased by €26,6 million vs. FY23; of the Cash & Cash Equivalents at the end of June 30th, 2024, €18,4 million are located in our partnerships, and the rest across all other Operating entities (with revenue contracts) and HQ (€67,0 million).

The Group's financial covenant with respect to Net Debt to LTM EBITDA (Leverage ratio) is:

Financial Covenants	1H 2024
Leverage ratio	2,9
Adjusted Leverage ratio	2,7

Our Key Gaming Markets Performance[9]

United States and Canada

In the United States, we provide technology and support services to state lotteries through our subsidiary Intralot Inc., which was established in December 2001. We are one of the only three vendors who hold contracts with the state lotteries for the supply of online gaming systems, retailer communication networks, and point of sale equipment, such as terminals and vending machines. We became the first non-U.S. company to win a tender for the supply of lottery systems, when we won a contract to supply the Nebraska state lottery in 2003. Intralot Tech, a 100% subsidiary of Intralot

[9] Financial figures refer to the subsidiaries' contribution to the Group and exclude non-operating entities in each of the countries presented.

Inc., was established in 2019 as USA's development hub in Greece and complements its existing central functions in Atlanta and Mason.

In the continental US and Canada, we currently operate 14 contracts in 12 states. We hold contracts in the states of Illinois, Ohio, Louisiana, Arkansas, New Hampshire, Idaho, Wyoming, Montana, New Mexico and Washington, D.C for the supply and operation of online lottery gaming systems. In Georgia, we also hold a contract for the provision of central monitoring services for more than 29.000 Coin Operated Amusement Machines. In Ohio, in addition to providing the central systems, terminals, equipment, vending machines and retailer network communications, we also provide central monitoring services for seven racinos operating video lottery terminals (VLTs). Furthermore, in May 2019 INTRALOT, Inc. entered in the Canadian market through a new contract with the British Columbia Lottery Corporation, which operates lottery on behalf of the Government of British Columbia, for the provision of software, hardware and support services.

2020 marked the year where INTRALOT broke ground in the regulated US Sports Betting market. In early May 2020, "Sports Bet Montana" in Montana of USA was launched, following the amendment of the main contract in order to include sports wagering self-service terminals and mobile with the deployment of ORION sports betting platform. Then, in early June 2022, the Digital Sports Betting solution in Washington, DC, was also launched. INTRALOT, as part of its current contract with the DC Lottery, deployed its new INTRALOT Orion sports betting platform to enable the GambetDC mobile and desktop sports betting offering. Additionally, on December 20th, 2022, Intralot, Inc. signed a five-year contract with the Ohio Lottery to implement its INTRALOT Orion Sportsbook solution. The project went live in January 2023. Furthermore, in early April 2023, INTRALOT announced that its subsidiary INTRALOT, Inc. signed a 3-year contract, including an option of three annual extensions, with British Columbia Lottery Corporation (BCLC) for the provision of its next-generation sports betting platform INTRALOT Orion and relevant managed services, to enable the operations and management of BCLC's retail sportsbook. Recently, in June 2024, INTRALOT announced the successful migration of the British Columbia Lottery Corporation's (BCLC) retail lottery system to its innovative LotosX Omni ecosystem fully deployed on a Cloud technology stack. This achievement signifies a major milestone for INTRALOT in North America, while making BCLC one of the first lotteries in the world to adopt a fully cloud-based lottery system.

We have a strong track record in renewing and extending our contracts in the US, thus securing a long-term presence in the country. More specifically, in November 2018, we renewed our contract with the New Mexico Lottery for 2 more years, up to November 2025. In October 2020, a contract extension was signed through 2029 to continue Intralot, Inc.'s six-year partnership with the Georgia Lottery Corporation, providing advanced services for the operation of its COAM (Coin Operated Amusement Machines) project. Furthermore, in late March 2022, Intralot, Inc. extended the existing contract with the Montana Lottery up to March 2026. One more development as per contracts extension was realized in the middle of May 2023, with the renewal of the existing contract with the Ohio Lottery Commission until June 2025. In addition, in July 31st, 2023, Intralot announced that Intralot, Inc. signed an extension of its contract with the Wyoming Lottery Corporation for an additional five-year until August 2034. Last but not least, in the middle of February 2024, Intralot extended the current gaming systems contract with the New Hampshire Lottery Commission, through September 2026.

In 1H24, our revenue in the United States reached €80,4 million, posting a marginal decrease of 0,6%, over the prior year, when our revenue amounted to €80,9 million. The strong growth in i-Lottery sales, combined also with the Sports betting over-performance managed to absorb the jackpot effect that boosted 1H23 sales. Revenue of the United States and Canada for the six months ended June 30, 2024, stands for the 46,3% of the Group's total revenue.

Key Consolidated Financial Figures	**1H 2024**	**1H 2023**	**Δ%**
(in € million)			
Revenue	80,4	80,9	-0,6%
GGR	80,4	80,9	-0,6%
EBITDA	34,8	34,2	1,7%
CAPEX (Paid)	5,0	8,6	42,4%

Key Standalone Balance Sheet Figures	**1H 2024**	**FY 2023**
Intralot Inc - USA		
(in € million)		
Assets	244,1	242,4
Liabilities	234,9	237,2
Cash – Cash Equivalents	30,5	34,2
DC09 LLC		
(in € million)		
Assets	6,5	6,8
Liabilities	18,2	17,1
Cash – Cash Equivalents	0,0	0,0
Intralot Tech		
(in € million)		
Assets	2,1	2,1
Liabilities	0,9	1,0
Cash – Cash Equivalents	0,5	0,4

Greece

In Greece, we provide technology support and support services for the operation of private gaming and the lottery through Intralot S.A., our parent company. Originally incorporated in Athens in 1992, we won our first domestic contract in 1993. We currently operate three contracts in Greece.

As the center of our Global operations, Greece is also home to our betting-trading center that controls our global fixed odds betting activity, and significant research and development programs (Technology Hub), as well as our corporate Headquarters which supports the wider INTRALOT ecosystem, employing approx. 400 employees at the end of June 30th, 2024. As such, Headquarters expenses serve the different projects of INTRALOT S.A, including among others the Greek projects, but most of the effort is distributed towards servicing and supporting the pipeline of won and upcoming contracts, as well as supporting INTRALOT's subsidiaries and R&D efforts.

Our relationship with Greek Organization of Football Prognostics S.A. (OPAP) began in 1999. On July 31st, 2018, the old OPAP contract ended, and the two parties continue their cooperation under a new contract, specifically in the field of numerical lotteries games, resulting in a smaller contract value due to the limited scope. The new contract is a 3-year contract that also includes an option for OPAP to renew for an additional two years. On January 14th, 2021, INTRALOT announced the extension of its partnership with OPAP. More specifically, OPAP exercised its two-year extension option of the contract with INTRALOT for the continuation of the collaboration of the two companies in the field of numerical lotteries and services from August 2021 to July 2023. Furthermore, on December 2, 2021, we extended our current contract with OPAP for an additional year, up to 31st of July 2024. Additionally, in July 2022, the existing contract with OPAP was further extended until 31st of July 2025 with a one-year extension option. These extensions allow INTRALOT to continue providing its state-of-the-art Lottery Solution, that incorporates its novel core platform "LotosX", launched with great success in 2019, along with several other components and high-quality services. In late October 2023, INTRALOT announced the extension of its agreement with OPAP for the provision of the license of INTRALOT's flagship LotosX lottery engine software and the development of the related functionalities, after OPAP exercised its right to extend the agreement by one year, from 01.08.2025 till 31.07.2026. INTRALOT and OPAP further agreed to grant OPAP the right to exercise two further one-year extension options, under the same terms, to 31.07.2027 and 31.07.2028 respectively.

In the first half of 2021, INTRALOT sold its 20% stake in Intralot de Peru SAC for a cash consideration of USD21 million to Nexus Group, along with a three-year extension of its current contract with Intralot de Peru SAC through 2024, related to the provision of gaming technology and support services. The net cash consideration, after taxes and transaction expenses, amounted to USD16,2 million.

Revenue from Greek operations in 1H24 was €7,3 million compared to €7,0 million in the respective period of the prior year, accounting for 4,2% of the Group's total revenue. The favored top line performance in the first half of 2024 is primarily impacted by higher services in the current period.

Key Consolidated Financial Figures	**1H 2024**	**1H 2023**	**Δ%**
(in € million)			
Revenue	7,3	7,0	4,6%
GGR	7,3	7,0	4,6%
EBITDA	-4,4	-7,8	43,7%
CAPEX (Paid)	1,8	1,5	-18,1%

Key Standalone Balance Sheet Figures	**1H 2024**	**FY 2023**
INTRALOT SA		
(in € million)		
Assets	550,7	497,5
Liabilities	260,4	200,9
Cash – Cash Equivalents	11,2	16,6
Betting Company SA - Greece		
(in € million)		
Assets	2,8	2,8
Liabilities	2,1	2,1
Cash – Cash Equivalents	1,2	1,2

Argentina

In Argentina, we provide technology support and support services mainly for the operation of lottery games and sports betting in 10 out of the 23 jurisdictions in the country, and we are the lottery operator for the Province of Salta. We entered the market when we acquired a majority stake (50,01%) in our subsidiary Tecno Accion in 2007. We facilitate approximately 7.400 terminals throughout Argentina and operate approximately 800 terminals in Salta.

Through Tecno Accion, we offer integrated technology solutions for lottery organizations, such as portable terminals, gaming software and trade management systems and communication consultancy. In Salta, we act as the sole lottery operator in the province, with 12 numerical games. Our partners in Tecno Accion are Grupo Dagma, a holding with diverse businesses and the operator of horse racing (and CASINO HAPSA), and Inverclub, which manages casinos.

Our revenue from the Argentina facility management business in 1H24 reached €5,5 million, versus €8,4 million in 1H23. The lottery operator business generated sales of €14,6 million in 1H24, compared to €22,0 million in 1H23, posting a decrease of 33,6%. Both operations' financial performance was substantially affected by the local currency devaluation following the economic reforms in the country in late 2023. In local currency base, current year results posted a 130,7% y-o-y increase. Our total revenue in Argentina for 1H24 was €20,1 million compared to €30,4 million during the same period in the prior year. Revenue from the Argentinian operations in the six months ended June 30, 2024 was 11,6% of INTRALOT Group's total revenue.

Key Consolidated Financial Figures	**1H 2024**	**1H 2023**	**Δ%**
(σε εκατ. €)			
Έσοδα	20,1	30,4	-33,8%
GGR	11,8	18,7	-36,9%
EBITDA	3,6	6,0	-39,7%
CAPEX (paid)	0,1	1,0	93,3%

Key Standalone Balance Sheet Figures	**1H 2024**	**FY 2023**
Tecno Accion SA		
(in € million)		
Assets	8,4	6,1
Liabilities	3,7	3,2
Cash – Cash Equivalents	0,6	0,7
TecnoAccion Salta SA		
(in € million)		
Assets	2,5	2,0
Liabilities	1,2	1,3
Cash – Cash Equivalents	1,1	0,8

Oceania

We originally entered the Australian market in 2006, where we currently provide technology and support services in two jurisdictions through our wholly owned subsidiaries Intralot Australia Pty Ltd and Intralot Gaming Services Pty Ltd.

In Victoria, IGS supplies a remote monitoring system to control over 26.000 gaming machines under a 15-year contract signed in September 2011 with the State of Victoria. Our monitoring system is designed to ensure the accurate and uninterrupted monitoring of gaming machine transactions, single and multiple venue linked jackpot arrangements, and the capture of data and information with respect to gaming machines for regulatory, taxation, research, and related purposes. In addition, conformance with the statewide precommitment system (PCS) has been in place since December 2015 and has increased the monitoring of revenue substantially. IGS will operate the precommitment scheme up to the end of the monitoring license referred above, which expires in August 2027.

In Western Australia, we provide the information technology and systems support for the Lotteries Commission of Western Australia (Lotterywest), to enable Lotterywest's retail and online gaming sales, through our wholly owned subsidiary Intralot Australia Pty Ltd. Since 2014, we have provided support services for Lotterywest in its Retail Transformation Program (RTP) and secured an extension of our ongoing contract till 2026.

In New Zealand, we provide technology and support services through our wholly owned subsidiary Intralot New Zealand Ltd Operations, which was first awarded the government contract in 2005. To the government we provide an electronic monitoring system to link approximately 14.073 electronic gaming machines (EGMs) in more than 989 locations. The electronic monitoring system is designed to guarantee the integrity of games and limit opportunities for fraud. Our contract was extended in 2016 up to 2022, while in 2020 was further extended up to 2025 with a one-year extension option.

Revenue for 1H24 from our Oceania operations increased by 3,5%, amounting to €12,7 million versus €12,3 million in 1H23. Sales increase is driven by better performance of our Australian entities compared to prior year (CPI fee adjustment, growth in activated machines and increased CRs), despite the unfavorable FX movement (2,7% Euro appreciation versus a year ago – in YTD average terms). On the other hand, our business in New Zealand remained relatively stable year over year. Revenue from our Oceania operations in the six months ended June 30, 2024, represented 7,3% of INTRALOT Group's total revenue.

Key Consolidated Financial Figures	**1H 2024**	**1H 2023**	**Δ%**
(in € million)			
Revenue	12,7	12,3	3,5%
GGR	12,7	12,3	3,5%
EBITDA	9,1	8,9	2,9%
CAPEX (Paid)	0,6	0,6	-9,5%

Key Standalone Balance Sheet Figures	**1H 2024**	**FY 2023**
INTRALOT Gaming Services Pty Ltd (IGS)		
(in € million)		

Assets	14,0	14,2
Liabilities	4,7	4,9
Cash – Cash Equivalents	4,7	4,0
INTRALOT Australia PTY Ltd – Australia		
(in € million)		
Assets	6,3	6,7
Liabilities	0,4	1,0
Cash – Cash Equivalents	0,2	0,4
INTRALOT New Zealand Ltd - New Zealand		
(in € million)		
Assets	2,7	2,6
Liabilities	0,6	1,4
Cash – Cash Equivalents	1,8	1,7

Turkey

In Turkey, we currently own approximately 50,01% of Bilyoner, one of the leading online distributors of sports betting games in Turkey. Bilyoner, along with five other online providers, distributes the games of Spor Toto. Bilyoner was established in 2003 and had approximately 5,2 million registered players as of June 30th, 2024. Bilyoner's license agreement was renewed and is valid till December 2029.

Bilyoner's revenue increased to €33,1 million in 1H24 from €19,8 million over the same period last year, favored by the continued growth of the online market, as well as the market share gain in Turkey. In 1H24, the Sports Betting market expanded close to 1,7 times y-o-y, with the online segment representing close to 86% of the market. Bilyoner's operations were adversely affected by the local currency devaluation (-19,5%). In Turkish Lira terms, Bilyoner's revenue increased by 108,0% vs. a year ago (in Euro terms increased by 67,4%). Bilyoner's revenue represented 19,1% of INTRALOT Group's total revenue for the six months ended June 30, 2024.

Key Consolidated Financial Figures	**1H 2024**	**1H 2023**	**Δ%**
(in € million)			
Revenue	33,1	19,8	67,4%
GGR	33,1	19,8	67,4%
EBITDA	8,9	10,5	-15,1%
CAPEX (Paid)	4,0	1,9	-112,2%

Key Standalone Balance Sheet Figures	**1H 2024**	**FY 2023**
Bilyoner AS - Turkey		
(in € million)		
Assets	67,0	65,8
Liabilities	30,8	30,3
Cash – Cash Equivalents	16,8	12,9

Croatia

We entered the Croatian Market in 2009, when INTRALOT SA and the State Lottery HRVATSKA LUTRIJA D.O.O signed a contract for the supply and maintenance of the i-System interactive gaming platform and internet games, as well as another contract for the supply and maintenance of e-Instants games.

In January 2016, INTRALOT SA passed the contract to Intralot Adriatic, with 100% of the shares held by INTRALOT SA. Since then, Intralot Adriatic has been into a partnership with the State Lottery HRVATSKA LUTRIJA D.O.O, for the joint management of the interactive casino business on a shared-profit basis in Croatia.

On September 2018, following a competitive process, Intralot Adriatic was awarded a 10-year contract for the supply of new central system, the LOTOS 10 ecosystem for digital, retail and other distribution channels, gaming terminals as well as related services such as implementation, system operations, games selection and planning, retailers and players support, repair lab, maintenance and support services.

Currently, we operate in the verticals of Numerical and Instant games, Betting and Online Casino. The existing contract is in effect from late April 2021 and will last for 10 years with a two-year extension option.

In 1H24, Intralot Adriatic generated revenue of €8,1 million, while in 1H23 the respective revenue amounted to €4,2 million. The improved performance is attributed to the local market growth. Our total revenue from Croatia for the six months ended June 30, 2024, consisted 4,7% of our Group's total revenue.

Key Consolidated Financial Figures	**1H 2024**	**1H 2023**	**Δ%**
(in € million)			
Revenue	8,1	4,2	92,4%
GGR	8,1	4,2	92,4%
EBITDA	5,5	2,1	158,6%
CAPEX (Paid)	0,1	0,2	51,3%

Key Standalone Balance Sheet Figures	**1H 2024**	**FY 2023**
INTRALOT Adriatic d.o.o		
(in € million)		
Assets	24,2	23,5
Liabilities	18,6	18,8
Cash – Cash Equivalents	1,0	0,6

FIRST HALF SUMMARY AND PROSPECTS FOR THE SECOND HALF OF 2024

In the first half of 2024, INTRALOT continues to follow a strategy focused on developed markets with higher profitability margins while maintaining portfolio diversification. On March 1, 2024, INTRALOT announced the signing of a new agreement with Magnum Corporation Sdn Bhd, a leading gaming company in Malaysia. This agreement follows the successful outcome of an international call for tenders issued by Magnum Corporation in 2022. The term of the new agreement is for seven (7) years, with an option for two extensions of five (5) years each, thereby providing the opportunity for another seventeen (17) years of strategic and productive collaboration with Magnum Corporation. On June 11, 2024, INTRALOT announced the successful migration of the British Columbia Lottery Corporation's (BCLC) retail lottery system to its innovative LotosX Omni ecosystem fully deployed on a Cloud technology stack. This achievement signifies a major milestone for INTRALOT in North America, while making BCLC one of the first lotteries in the world to adopt a fully cloud-based lottery system.

On the organizational aspect, the Board of Directors appointed Mr. Nikolaos Nikolakopoulos as the new CEO while his predecessor Mr. Sokratis Kokkalis remains Chairman of the Board of Directors.

On the financing front, even though the completion of the refinancing actions within the first half of 2024 has already strengthened INTRALOT's capital profile, the Company is committed to undertake further initiatives in this direction during the second half of 2024.

Looking ahead, in H2 2024 INTRALOT will remain committed to implementing its strategy for achieving growth and focus on the further improvement of operational efficiencies. Strong emphasis is placed on the growth opportunities in mature/developed markets while the focus on longer-term contracts with higher margins remains top priority in securing visibility of the Group's operating cash flow going forward.

In the first half of 2024, we have accelerated the execution of our strategy, created grounds for strong business growth and further improved our organization. In the second half we will continue our efforts to further strengthen our credit profile and at the same time ensure that our strong focus remains on our mission to best address the evolving needs of our players and lottery customers with state-of-the-art products and services.

RISKS AND UNCERTAINTIES

ENTERPRISE RISK MANAGEMENT

The Enterprise Risk Management (ERM) Framework documents the good practices adopted by the INTRALOT Group in order to identify, assess and manage risks related to the achievement of its business objectives.

INTRALOT ERM targets at the assurance of stakeholder and shareholder trust through the appropriate and continuous balancing of risk and value.

INTRALOT ERM follows a holistic approach for taking into account all parameters that drive the execution of INTRALOT Group Strategy, including INTRALOT's financial health, operations, people, technology, compliance, products and reputation.

ERM provides the means to continuously monitor risk, align it with the changing internal and external parameters and manage it according to the defined corporate risk appetite.

The Enterprise Risk Management (ERM) Framework is designed according to the specifications of COSO (Committee of Sponsorship Organizations of the Treadway Commission) and ISACA (COBIT for RISK). It is a holistic strategic framework taking into account risks related to the business objectives of INTRALOT GROUP.

The framework incorporates the following components:

1. Objective setting: Objectives are clearly defined in order to be used as a reference point for the identification of risks. A process is in place for setting objectives that align with INTRALOT's mission and are consistent with the corporate risk appetite.
2. Risk assessment: Risks are analyzed in relation to the objectives and by determining the likelihood of and impact from the realization of an adverse event.
3. Risk response: Management selects risk responses – avoiding, accepting, reducing, or sharing risk – developing a set of actions to align risks with the entity's risk tolerances and risk appetite.
4. Event identification: Internal and external events affecting the achievement of INTRALOT objectives are identified.
5. Internal environment: The internal environment sets the basis for how risk is viewed and addressed by people, including risk management philosophy and risk appetite, integrity and ethical values, and the environment in which they operate.
6. Control activities: Policies, procedures, strategies and action plans in general are established and implemented to help ensure the risk responses are effectively carried out.
7. Information and communication: Relevant information is identified, captured, and communicated in a form and time frame that enable people to carry out their responsibilities.
8. Monitoring: Risk is monitored and modifications made as necessary. Monitoring is accomplished through ongoing management activities, separate evaluations, or both.

Description of significant risks and uncertainties

FINANCIAL RISKS

The Group's international activities create several financial risks in the Group's operation, due to constant changes in the global financial environment. The Group beyond the traditional risks of liquidity risk and credit risk also faces market risk. The most significant of these risks are currency risk and interest rate risk. The risk management program is a dynamic process that is constantly evolving and adapted according to market conditions and aims to minimize potential negative impact on financial results. The basic risk management policies are set by the Group Management. The risk management policy is implemented by the Treasury Department of the Group which operates under specific guidelines approved by management.

Credit risk

The Group does not have significant credit risk concentration because of the wide dispersion of its customers and the fact that credit limits are set through signed contracts. The maximum exposure of credit risk amounts to the aggregate values presented in the balance sheet. In order to minimize the potential credit risk exposure arising from cash and cash equivalents, the Group sets limits regarding the amount of credit exposure to any financial institution. Moreover, in order to secure its transactions even more, the Group adopted an internal rating system, regarding credit rating evaluation, using the relevant financial indices.

Liquidity risk

Prudent liquidity management means maintaining adequate liquidity, funding ability through approved credit limits, and ability to repay liabilities. The Group has established specific policies to manage and monitor its liquidity in order to continuously have sufficient cash and liquid non-core assets that can meet its obligations. In addition, the Group has set up a system of monitoring and constant optimization of its operating and investing costs in the framework of its liquidity management policies.

The following tables summarize the maturity of the financial liabilities of the Group as at 30/6/2024 and 31/12/2023:

GROUP		**30/6/2024**		
Financial Liabilities:	**0-1 years**	**2-5 years**	**> 5 years**	**Total**
Creditors and other liabilities [1]	42.998	0	0	42.998
Other long-term liabilities [1]	0	58	0	58
Bonds & Bank Loans (Senior Notes) [2]	133.485	338.909	2.074	474.468
Other Loans and lease liabilities[3]	11.624	9.735	2.145	23.504
Total	**188.107**	**348.702**	**4.219**	**541.028**

GROUP		**31/12/2023**		
Financial Liabilities:	**0-1 years**	**2-5 years**	**> 5 years**	**Total**
Creditors and other liabilities [1]	48.612	0	0	48.612
Other long-term liabilities [1]	0	75	0	75
Bonds & Bank Loans (Senior Notes) [2]	254.629	186.734	2.074	443.437
Other Loans and lease liabilities[3]	5.566	8.622	2.482	16.670
Total	**308.807**	**195.431**	**4.556**	**508.794**

[1] Excluding "Deferred Income" and "Taxes" refer to liabilities balances as of 30/6/2024 and 31/12/2023 as recognized in the relevant Statements of Financial Position, measured at amortized cost.

[2] Refer to Facilities "B", (as at 30/6/2024 the specific loan has been repaid) "Bank loan", "Retail Bond", "Syndicated Bond Loan" and "Supplemental Indenture" of note 2.17 and include bonds balances (outstanding balance – after relevant repurchases) including future contractual interest up to maturity date, on undiscounted values, that differ to the relevant carrying amounts on Statements of Financial Position, that are measured at amortized cost according to IFRS 9.

[3] Refer to the remaining Debt of the note 2.17 (excluding the above Bonds) as of 30/6/2024 and 31/12/2023 and is stated as has been recognized to the relevant Statements of Financial Positions, measured at amortized cost.

COMPANY Financial Liabilities:	30/6/2024 0-1 years	2-5 years	> 5 years	Total
Creditors and other liabilities [1]	20.609	0	0	20.609
Other long-term liabilities [1]	0	0	0	0
Bonds & Bank Loans (Senior Notes) [2]	114.685	161.655	0	276.340
Other Loans and lease liabilities[3]	319	463	0	782
Total	**135.613**	**162.118**	**0**	**297.731**

COMPANY Financial Liabilities:	31/12/2023 0-1 years	2-5 years	> 5 years	Total
Creditors and other liabilities [1]	28.029	0	0	28.029
Other long-term liabilities [1]	0	18	0	18
Bonds & Bank Loans (Senior Notes) [2]	0	0	0	0
Other Loans and lease liabilities[3]	158.850	318	0	159.168
Total	**186.879**	**336**	**0**	**187.215**

[1]Excluding "Deferred Income" and "Taxes" refer to liabilities balances as of 30/6/2024 and 31/12/2023 as recognized in the relevant Statements of Financial Position, measured at amortized cost.

[2] Refer to the "Retail Bond" and "Syndicated Bond Loan" of note 2.17 and include bonds balances (outstanding balance – after relevant repurchases) including future contractual interest up to maturity date, on undiscounted values, that differ to the relevant carrying amounts on Statements of Financial Position, that are measured at amortized cost according to IFRS 9.

[3]Refer to the remaining Debt of the note 2.17 (excluding the above Bonds) as of 30/6/2024 and 31/12/2023 and is stated as has been recognized to the relevant Statements of Financial Positions, measured at amortized cost.

Market Risk

1) Foreign Exchange risk

Foreign exchange risk arises from changes in currency exchange rates that affect Group's foreign currency positions. Group transactions are carried out in more than one currency and hence there is high-risk exposure from exchange rate changes against the base currency, the Euro. However, the Group's activity in many countries generates an advantage, as more portfolio diversification is achieved and, therefore, better exchange rate risk management.

The main foreign exchange translation rates of the financial statements of foreign subsidiaries were:

- **Statement of Financial Position**:

	30/6/2024	31/12/2023	Change
EUR / USD	1,07	1,10	-2,7%
EUR / AUD	1,61	1,63	-1,2%
EUR / TRY	35,19	32,65	7,8%
EUR / ARS	976,63	894,54	9,2%

- **Income Statement**:

	Avg. 1/1-30/6/2024	Avg. 1/1-30/6/2023	Change
EUR / USD	1,08	1,08	0,0%
EUR / AUD	1,64	1,60	2,5%
EUR / TRY[1]	35,19	28,32	24,3%
EUR / ARS [1]	976,63	280,09	248,7%

1 The Income Statement of the first half of 2024 and 2023 of the Group's subsidiaries operating in Argentina and in Turkey was converted at the closing rate of 30/6/2024 and 30/6/2023 instead of the Avg. 1/1-30/6/2024 and 1/1-30/6/2023 pursuant to IAS 21, paragraph 42a, for hyperinflationary economies.

This type of risk arises both from commercial transactions in foreign currency as well as from investments in foreign countries. The Group employs various strategies for hedging foreign exchange risk such as collecting foreign currency dividends from its subsidiaries abroad. The Group's policy regarding the foreign exchange risk concerns not only the parent company but also the Group's subsidiaries.

Sensitivity Analysis in Currency movements amounts of the period 1/1–30/6/2024 (in thousand €)			
Foreign Currency	**Currency Movement**	**Effect in Earnings before taxes**	**Effect in Equity**
USD:	5%	213	253
	-5%	-193	-280
TRY:	5%	117	-983
	-5%	-105	1.118
AUD	5%	305	-188
	-5%	-276	543
ARS:	5%	60	148
	-5%	-55	-163

Sensitivity Analysis in Currency movements amounts of the period 1/1–30/6/2023 (in thousand €)			
Foreign Currency	**Currency Movement**	**Effect in Earnings before taxes**	**Effect in Equity**
USD:	5%	286	-214
	-5%	-259	194
TRY:	5%	646	972
	-5%	-585	-879
AUD	5%	300	506
	-5%	-272	-457
ARS:	5%	94	320
	-5%	-85	-290

2) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's activities are closely linked to interest rates because of investment and long and short-term borrowings. The Group's policy on managing its exposure to interest rate risk affects not only the parent company but also its subsidiaries for the loans concluded in euros or local currency.

The Group's exposure to the risk of changes in market interest rates relates primarily to long-term borrowings of the Group's with a floating rate. The Group manages interest rate risk by having a balanced portfolio of loans with fixed and floating rate borrowings. On June 30, 2024, approximately 34% of the Group's borrowings are at a fixed rate (56% at 31/12/2023) and average duration of about 2,6 years (1,2 years of 31/12/2023). As a result, the impact of interest rate fluctuations on operating results and cash flows of the Group's operating activities is small.

Sensitivity Analysis in floating interest loan rates (amount of the period 1/1-30/6/2024) (thousands €)		
Interest Rates Movement	Movement effect in Earnings before taxes	Effect in Equity
10%	-909	-909
-10%	909	909
5%	-435	-435
-5%	435	435

Sensitivity Analysis in floating interest loan rates (amount of the period 1/1-30/6/2023) (thousands €)		
Interest Rates Movement	Movement effect in Earnings before taxes	Effect in Equity
10%	-845	-845
-10%	845	845
5%	-423	-423
-5%	423	423

3) High leverage risk

INTRALOT's ability to incur significant additional amounts of debt so as to finance its operations and expansion depends on capital market conditions that influence the levels of new debt issues, interest rates and relevant costs. On March 2024, INTRALOT announced that the maturity date of the credit agreement signed on July 28, 2022 by and between its US subsidiary Intralot, Inc. ($230 million) with KeyBank National Association Inc. as Administrative Agent and a syndicate of US financial institutions is extended for one additional year, namely July 2026. The loan agreement signed in 2022 with a consortium of six US financial institutions also includes a revolving credit line (Revolver Facility) of $50 million, will significantly assist the Group's liquidity management.

In the first quarter of 2024, the Group's Management successfully completed the issuance of a €130 million Retail Bond Loan, tradable on the Athens Stock Exchange, before issuance expenses, with maturity in February 2029. Additionally, finalized the disbursement of a €100 million Syndicated Bond Loan with a consortium of five Greek banks, maturing in June 2025. The total funds raised were directed towards the full repayment of the outstanding principal plus interest of the 5.250% bonds maturing in September 2024.

Taking into consideration the above, combined with the continuous improvement in operational profitability, the Management has shaped the adjusted leverage ratio of the consolidated results to 2.68x (note 2.17) as of the reporting date of the first half of 2024. The Management estimates that the leverage risk remains at acceptable levels, ensuring the maintenance of healthy financial ratios and supporting the Group's operations.

Further analysis of the Group's leverage is provided in note 2.17 of the interim financial statements.

OPERATING RISKS

Winners' payouts in sports betting

INTRALOT is one of the largest sports betting operators worldwide. The winners' payout in sports betting may fluctuate in the short-term since it depends on the outcome of the events. The fluctuation of the payout may affect the financial results of INTRALOT since it represents a significant cost element for the Company.

Gaming sector and economic activity

The gaming market is affected by the economic cycles since lottery products are consumer products. However, the gaming sector is more resilient than other sectors of the economy in periods of economic crisis. Specifically, during an economic downturn, frequent draw games (like KENO or VLTs) are most likely to present a reduction in revenues, while lotto type games are less affected.
With its international expansion INTRALOT has achieved significant diversification and has reduced its dependency on the performance of individual markets and economies.

Gaming Taxation

The financial crisis has increased the budget deficits of many countries. The increase of the taxation of lottery games constitutes sometimes an easy, but not correct in Group's opinion, solution for the governments to finance these deficits. Nevertheless, such measures may affect INTRALOT's financial results.

Regulatory risk

The gaming industry is subject to extensive regulations and oversight and regulatory requirements vary from jurisdiction to jurisdiction. Because of the broad geographical reach of INTRALOT's operations, it is subject to a wide range of complex gaming laws and regulations in the jurisdictions in which it is licensed or operates. These regulations govern, for example, advertisement, payouts, taxation, cash and anti-money laundering compliance procedures and other specific limitations, such as the number of gaming machines in a given POS and their proximity to each other. Most jurisdictions require that INTRALOT be licensed. If a license, approval or finding of suitability is required by a regulatory authority and INTRALOT fails to seek or does not receive the necessary approval, license or finding of suitability, then it may be prohibited from providing its products or services for use in the particular jurisdiction. INTRALOT relies on government licenses in order to conduct its main business activities and termination of these licenses would have a material adverse effect on Group revenue. The regulatory environment in any particular jurisdiction may change in the future, and any such change could have a material adverse impact on Group results of operations, cash flows, business or prospects.

Technological changes

The gaming industry is characterized by rapidly changing technology and evolving industry standards. Many of INTRALOT's software and hardware products are based on proprietary technologies. INTRALOT's competitiveness in the future will depend on its ability to respond to technological changes and satisfy future technological demands by developing or licensing innovative and appealing products in a timely and cost-effective manner. INTRALOT invests significant financial resources in R&D efforts to develop innovative products so as to compete effectively in the gaming markets.

Emerging markets risk

INTRALOT is active and offers its products and services in many countries worldwide, being active in fast-growing and emerging markets. Possible social, political, legal and economic instability in these markets, such as the political turmoil in Turkey in 2016, may pose significant risks to the Group's ability to conduct and expand its operations in these markets. Although the management believes that its activities in Turkey have not been affected, there are no guarantees that such events will not have an impact in the future.

Competition risk and margin squeeze

Intralot operates in a highly competitive industry and its success depends on its ability to effectively compete with numerous domestic and foreign companies. Also, Intralot is heavily dependent on its ability to renew its long-term contracts with its customers and could lose substantial revenue and profits if is unable to renew such contracts or renew them with less favorable terms (profit margins, smaller range of services, etc.) due to high competition during public tender process.

Environmental Sustainability

INTRALOT embodies environmental sustainability by identifying best practices and performing green initiatives that align with its' values, in order to reduce its' environmental footprint. Paper and energy consumption are the largest environmental impacts identified. INTRALOT is committed to reducing the amount of waste and improve its' recycling rates. Additionally, it reduces the use of physical resources such as paper and ink by reducing printing within the offices. INTRALOT is measuring its environmental impact in order to operate in a more sustainable way in the future.

Other Operating Risks

- risks posed by illegal betting (loss of market share),
- changes in consumer preferences,
- increased competition in the gaming industry,
- non-renewal or termination of material contracts and licenses,
- seasonality of sports schedules,
- player fraud.

MATERIAL TRANSACTIONS BETWEEN THE COMPANY AND RELATED PARTIES:

The most important transactions between the Company and its related parties as per IAS 24 are presented on the table below:

Group (total operations)	**Revenues**		**Expenses / Purchases of assets & inventories**	
	30/6/2024	**30/6/2023**	**30/6/2024**	**30/6/2023**
Intracom Holdings Group	0	0	98	53
VSC	0	0	2.834	2.699
Hitay Group	115	35	5.462	1.906
Other related parties	1.118	1.149	0	82
Executives and members of the board	0	0	2.648	3.103
Total	**1.233**	**1.184**	**11.041**	**7.843**

Company	**Revenues**		**Expenses / Purchases of assets & inventories**	
	30/6/2024	**30/6/2023**	**30/6/2024**	**30/6/2023**
Intracom Holdings Group	0	0	102	53
Lotrich Information Co LTD	1.080	1.191	0	0
Intralot Finance UK LTD	0	2	1.858	9.029
Intralot Benelux B.V.	1.385	1.320	0	0
Intralot Inc	1.741	732	0	0
Bilyoner Interaktif Hizmelter A.S.	6.050	3.664	104	35
Intralot Global Holdings B.V.	1.500	16.756	0	0
Betting Company S.A.	0	0	0	0
Intralot Gaming Services PTY	2.814	2.724	0	0
Other related parties	2.151	2.983	33	814
Executives and members of the board	0	0	1.998	2.423
Total	**16.720**	**29.371**	**4.095**	**12.354**

Group	**Receivables**		**Provisions for doubtful receivables**		**Payables**	
(total operations)	**30/6/2024**	**31/12/2023**	**30/6/2024**	**31/12/2023**	**30/6/2024**	**31/12/2023**
Intracom Holdings Group	456	456	0	0	5.829	5.799
Lotrich Information Co LTD	3.950	10.623	0	0	0	0
VSC	4.335	4.155	0	0	0	0
Hitay Group	0	3.743	0	0	1.208	1.025
Other related parties	2.182	1.219	-243	-243	212	0
Executives and members of the board	0	0	0	0	35	271
Total	**10.923**	**20.195**	**-243**	**-243**	**7.283**	**7.095**

Company	Receivables		Provisions for doubtful receivables		Payables	
	30/6/2024	31/12/2023	30/6/2024	31/12/2023	30/6/2024	31/12/2023
Intracom Holdings Group	0	0	0	0	426	471
Intralot International Ltd	13.024	12.830	0	0	2	2
Betting Company S.A	0	1.807	0	0	0	0
Intralot Global Holdings B.V.	61.742	17.637	0	0	642	4.142
Intralot Gaming Services PTY	1.322	1.324	0	0	0	37
Lotrom S.A.	1.663	1.663	0	0	12.664	12.668
Intralot Inc	1.971	1.787	0	0	0	8
Intralot Finance UK LTD	6.762	9.662	0	0	0	154.709
Lotrich Information Co LTD	3.950	10.623	0	0	0	0
Intralot Maroc S.A.	7.256	6.125	0	0	3	175
Intralot Global Operations B.V.	4.797	4.490	0	0	1.584	1.801
Intralot Adriatic DOO	11.918	12.634	0	0	18	14
Intralot Benelux B.V.	1.303	1.971	0	0	1	1.454
Bilyoner Interaktif Hizmelter AS	0	0	0	0	0	3.700
Intralot Iberia Holdings S.A.	14	714	0	0	648	1.428
Other related parties	1.275	2.228	-463	-463	184	389
Executives and members of the board	0	0	0	0	0	233
Total	**116.998**	**85.497**	**-463**	**-463**	**16.170**	**181.230**

From the company profits for the period 1/1-30/6/2024, €6.246 thousand (1/1-30/6/2023: €3.885 thousand) refer to dividends from the subsidiary Bilyoner AS, as well as the associated company Lotrich Information Co LTD.

The BoD and Key Management Personnel transactions and fees for the Group and the Company for the year 1/1-30/6/2024 were €2,6 million and €2,0 million respectively (1/1-30/6/2023: €3,1 million and €2,4 million respectively).

ALTERNATIVE PERFORMANCE MEASURES ("APM")

The Group uses Alternative Performance Measurements ("APM") in decision-making regarding its financial, operational and strategic planning as well as for the evaluation and publication of its performance. These APMs serve to better understand the financial and operating results of the Group, its financial position and the cash flow statement. Alternative indicators ("APM") should always be taken into account in conjunction with the financial results prepared in accordance with IFRS and under no circumstances replace them.

Definitions and reconciliation of APM

In the description of the Group's performance, "Adjusted" indicators are used:

- Net sales after winner's payout (GGR)
- EBITDA,
- Net Debt and
- Adjusted Net Debt

Net Sales after winners' payout (GGR)

The "Net Sales after winners' payout (GGR)" are calculated by subtracting the "Pay out" from "Sale proceeds". The relevant calculations are illustrated below:

	GROUP	
	1/1-30/6/2024	1/1-30/6/2023
Sale proceeds	173.616	175.266
Winners Pay out	-8.307	-11.677
Net sales after winners' payout (GGR)	**165.309**	**163.589**

EBITDA

International Financial Reporting Standards (IFRS) do not define the content of the "EBITDA" & "EBIT". The Group defines "EBITDA" as "Operating Profit/(Loss) before tax" adjusted for the figures "Profit/(loss) from equity method consolidations", "Profit / (loss) to net monetary position", "Exchange Differences", "Interest and related income", "Interest and similar expenses", "Income/(expenses) from participations and investments", "Write-off and impairment loss of assets", "Gain/(loss) from assets disposal", "Reorganization expenses" and "Assets depreciation and amortization".

Reconciliation of operating profit before tax to EBIT & EBITDA (continuing operations):	GROUP	
	1/1-30/6/2024	1/1-30/6/2023
Operating profit/(loss) before tax	**6.067**	**16.312**
Profit/(loss) to net monetary position	-3.998	-3.773
Profit/(loss) equity method consolidation	-77	-77
Foreign exchange differences	-487	369
Interest and similar income	-2.003	-1.730
Interest and similar expenses	23.953	20.869
Income / (expenses) from participations and investments	-425	-1.163
Gain / (loss) from assets disposal, impairment loss and write-off of assets	-8	129
EBIT	**23.022**	**30.937**
Depreciation and amortization	35.203	31.882
Reorganization expenses	1.278	0
EBITDA	**59.505**	**62.818**

Net Debt

Net debt is an APM used by the management to assess the capital structure of the Group. Net debt is calculated by adding to "Long-term debt" the "Long-term lease liabilities" the "Short-term debt" and the "Short-term lease liabilities" and deducting from total the "Cash and cash equivalents".

The relevant calculations are presented below:

GROUP	30/6/2024	31/12/2023
Long-term loans	302.766	182.131
Long-term lease liabilities	11.880	11.104
Short-term loans	127.134	247.182
Short-term lease liabilities	5.802	4.726
Total Debt	**447.582**	**445.144**
Cash and cash equivalents	-85.358	-111.915
Net Debt	**362.224**	**333.229**
EBITDA from continuing operations[1]	**126.143**	**129.456**
Leverage	**2,87**	**2,57**

[1]EBITDA concerns the period of the last twelve months that ended on 30/6/2024·

Adjusted Net debt

Adjusted Net debt is calculated by adding to "Long-term debt" the "Long-term lease liabilities" the "Short-term debt" and the "Short-term lease liabilities" and deducting from total the "Cash and cash equivalents", also considering the Restricted cash related to financing activities

The relevant calculations are illustrated below:

GROUP	30/6/2024	31/12/2023
Long-term loans	302.766	182.131
Long-term lease liabilities	11.880	11.104
Short-term loans	127.134	247.182
Short-term lease liabilities	5.802	4.726
Total Debt	**447.582**	**445.144**
Cash and cash equivalents	-85.358	-111.915
Net Debt	**362.224**	**333.229**
Restricted cash related to financing activities	-24.043	0
Cash and cash equivalents of discontinued operations	0	0
Net Debt (adjusted)	**338.181**	**333.229**
EBITDA from continuing operations	**126.143**	**129.456**
Leverage	**2,68**	**2,57**

[1]EBITDA concerns the period of the last twelve months that ended on 30/6/2024·

From the information stated above and from the Financial Statements you are able to have a complete picture of the Group for the year 1/1-30/6/2024.

Peania, August 30, 2024

Sincerely,

Chairman of the Board of Directors

Sokratis P. Kokkalis

Independent Auditors' Review Report

To the Board of Directors of "INTRALOT SA"

Report on Review of Interim Financial Information

Introduction

We have reviewed the accompanying interim condensed separate and consolidated statement of financial position of "INTRALOT SA" as at 30 June 2024 and the related condensed separate and consolidated statements of comprehensive income, changes in equity and cash flows for the six-month period then ended, as well as the selected explanatory notes that comprise the interim condensed financial information, which is an integral part of the six-month financial report as required by the Law 3556/2007.

Management is responsible for the preparation and presentation of this interim condensed financial information in accordance with the International Financial Reporting Standards as adopted by the European Union and applied to Interim Financial Reporting (International Accounting Standard "IAS 34"). Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as incorporated into the Greek Legislation and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on other legal and regulatory requirements

Our review has not revealed any material inconsistency or misstatement in the statements of the members of the Board of Directors and the information of the six-month Board of Directors Report, as defined in articles 5 and 5a of Law 3556/2007, in relation to the accompanying interim condensed financial information.

Ag. Paraskevi, August 30, 2024
Certified Public Accountant

BDO Certified Public Accountant S.A.
449 Mesogion Av,
Athens- Ag. Paraskevi, Greece
Reg. SOEL: 173

Christoforos I. Achiniotis
Reg. SOEL: 35961

INTERIM FINANCIAL STATEMENTS
INCOME STATEMENT GROUP / COMPANY FOR THE FIRST HALF OF 2024

Amounts reported in thousand €	Notes	GROUP		COMPANY	
		1/1-30/6/2024	1/1-30/6/2023	1/1-30/6/2024	1/1-30/6/2023
Sale Proceeds	2.2	173.616	175.266	15.294	31.376
Less: Cost of Sales		-108.047	-112.344	-13.183	-12.366
Gross Profit /(loss)		**65.570**	**62.922**	**2.111**	**19.011**
Other Operating Income	2.3	13.872	14.754	185	155
Selling Expenses		-15.355	-9.159	-3.428	-2.729
Administrative Expenses		-38.309	-36.454	-5.227	-4.655
Research and Development Expenses		-795	-615	-795	-630
Reorganization expenses		-1.278	0	-1.058	0
Other Operating Expenses	2.7	-684	-512	-5	-239
EBIT	2.1.5	**23.022**	**30.937**	**-8.217**	**10.913**
EBITDA	2.1.5	**59.505**	**62.818**	**-1.992**	**16.685**
Income/(expenses) from participations and investments	2.5	425	1.163	6.246	4.125
Gain/(loss) from assets disposal, impairment loss and write-off of assets	2.6	8	-129	2	-25
Interest and similar expenses	2.8	-23.953	-20.869	-7.062	-9.156
Interest and similar income	2.8	2.003	1.730	1.627	116
Exchange Differences	2.9	487	-369	243	-410
Profit / (loss) from equity method consolidations		77	77	0	0
Profit / (loss) to net monetary position	2.23	3.998	3.773	0	0
Profit/(loss) before tax from continuing operations		**6.067**	**16.312**	**-7.163**	**5.563**
Tax	2.4	3.885	-7.177	370	517
Profit / (loss) after tax from continuing operations (a)		**9.952**	**9.135**	**-6.792**	**6.079**
Profit / (loss) after tax from discontinued operations (b)	2.20	0	0	0	0
Profit / (loss) after tax (continuing and discontinued operations) (a)+(b)		**9.952**	**9.135**	**-6.792**	**6.079**
Attributable to:					
Equity holders of parent					
-Profit/(loss) from continuing operations		4.598	4.408	-6.793	6.079
-Profit/(loss) from discontinued operations	2.20	0	0	0	0
		4.598	**4.408**	**-6.793**	**6.079**
Non-Controlling Interest					
-Profit/(loss) from continuing operations		5.354	4.726	0	0
-Profit/(loss) from discontinued operations	2.20	0	0	0	0
		5.354	**4.726**	**0**	**0**
Earnings/(losses) after tax per share (in €) from total operations					
-basic		0,0076	0,0116	-0,0112	0,0160
-diluted		0,0076	0,0116	-0,0112	0,0160
Weighted Average number of shares		604.095.621	379.662.116	604.095.621	379.662.116

The primary financial statements should be read in conjunction with the accompanying notes.

STATEMENT OF COMPREHENSIVE INCOME GROUP / COMPANY FOR THE FIRST HALF OF 2024

Amounts reported in thousand €	Notes	GROUP		COMPANY	
		1/1-30/6/2024	**1/1-30/6/2023**	**1/1-30/6/2024**	**1/1-30/6/2023**
Profit / (loss) after tax (continuing and discontinued operations) (a)+(b)		**9.952**	**9.135**	**-6.792**	**6.079**
Attributable to:					
Equity holders of parent					
-Profit/(loss) from continuing operations		4.598	4.408	-6.793	6.079
-Profit/(loss) from discontinued operations	2.20	0	0	0	0
		4.598	**4.408**	**-6.793**	**6.079**
Non-Controlling Interest					
-Profit/(loss) from continuing operations		5.354	4.726	0	0
-Profit/(loss) from discontinued operations	2.20	0	0	0	0
		5.354	**4.726**	**0**	**0**
Other comprehensive income after tax					
Amounts that may not be reclassified to profit or loss:					
Defined benefit plans revaluation for subsidiaries and parent company	2.15	-14	44	0	34
Defined benefit plans revaluation for associates and joint ventures		0	0	0	0
Valuation of assets measured at fair value through other comprehensive income of parent and subsidiaries	2.15	-9	13	-9	13
Amounts that may be reclassified to profit or loss:					
Exchange differences on subsidiaries consolidation	2.15	-2.958	-10.901	0	0
Share of exchange differences on consolidation of associates and joint ventures	2.15	-166	-214	0	0
Other comprehensive income/ (expenses) after tax		**-3.147**	**-11.058**	**-9**	**47**
Total comprehensive income / (expenses) after tax		**6.805**	**-1.923**	**-6.801**	**6.126**
Attributable to:					
Equity holders of parent		2.816	-2.015	-6.802	6.127
Non-Controlling Interest		3.989	92	0	0

The primary financial statements should be read in conjunction with the accompanying notes.

INCOME STATEMENT GROUP / COMPANY FOR THE SECOND QUARTER OF 2024

Amounts reported in thousand €	GROUP 1/4-30/6/2024	GROUP 1/4-30/6/2023	COMPANY 1/4-30/6/2024	COMPANY 1/4-30/6/2023
Sale Proceeds	88.467	85.787	7.682	24.668
Less: Cost of Sales	-55.788	-55.415	-6.883	-6.350
Gross Profit /(loss)	**32.679**	**30.372**	**799**	**18.318**
Other Operating Income	7.191	6.968	97	126
Selling Expenses	-7.760	-4.332	-1.759	-1.404
Administrative Expenses	-19.808	-19.028	-2.655	-2.204
Research and Development Expenses	-393	-264	-393	-264
Reorganization expenses	-288	0	-68	0
Other Operating Expenses	-263	-413	7	-164
EBIT	**11.358**	**13.303**	**-3.972**	**14.408**
EBITDA	**29.387**	**29.087**	**-1.324**	**17.292**
Income/(expenses) from participations and investments	177	42	196	461
Gain/(loss) from assets disposal, impairment loss and write-off of assets	0	-38	1	-26
Interest and similar expenses	-13.715	-10.195	-4.203	-4.613
Interest and similar income	795	906	1.499	85
Exchange Differences	451	299	295	-315
Profit / (loss) from equity method consolidations	61	34	0	0
Profit / (loss) to net monetary position	1.554	1.030	0	0
Profit/(loss) before tax from continuing operations	**681**	**5.381**	**-6.184**	**10.000**
Tax	639	-2.104	188	926
Profit / (loss) after tax from continuing operations (a)	**1.320**	**3.277**	**-5.996**	**10.926**
Profit / (loss) after tax from discontinued operations (b)	0	0	0	0
Profit / (loss) after tax (continuing and discontinued operations) (a)+(b)	**1.320**	**3.277**	**-5.996**	**10.926**
Attributable to:				
Equity holders of parent				
-Profit/(loss) from continuing operations	696	1.291	-5.996	10.925
-Profit/(loss) from discontinued operations	0	0	0	0
	696	**1.291**	**-5.996**	**10.925**
Non-Controlling Interest				
-Profit/(loss) from continuing operations	626	1.987	0	0
-Profit/(loss) from discontinued operations	0	0	0	0
	626	**1.987**	**0**	**0**
Earnings/(losses) after tax per share (in €) from total operations				
-basic	0,0012	0,0034	-0,0099	0,0288
-diluted	0,0012	0,0034	-0,0099	0,0288
Weighted Average number of shares	604.095.621	379.662.116	604.095.621	379.662.116

The primary financial statements should be read in conjunction with the accompanying notes.

STATEMENT OF COMPREHENSIVE INCOME GROUP / COMPANY FOR THE SECOND QUARTER OF 2024

Amounts reported in thousand €	GROUP		COMPANY	
	1/4-30/6/2024	1/4-30/6/2023	1/4-30/6/2024	1/4-30/6/2023
Profit / (loss) after tax (continuing and discontinued operations) (a)+(b)	**1.320**	**3.277**	**-5.996**	**10.926**
Attributable to:				
Equity holders of parent				
-Profit/(loss) from continuing operations	696	1.291	-5.996	10.925
-Profit/(loss) from discontinued operations	0	0	0	0
	696	**1.291**	**-5.996**	**10.925**
Non-Controlling Interest				
-Profit/(loss) from continuing operations	626	1.987	0	0
-Profit/(loss) from discontinued operations	0	0	0	0
	626	**1.987**	**0**	**0**
Other comprehensive income after tax				
Amounts that may not be reclassified to profit or loss:				
Defined benefit plans revaluation for subsidiaries and parent company	-15	22	0	17
Defined benefit plans revaluation for associates and joint ventures	0	0	0	0
Valuation of assets measured at fair value through other comprehensive income of parent and subsidiaries	-21	13	-21	13
Amounts that may be reclassified to profit or loss:				
Exchange differences on subsidiaries consolidation	-118	-7.637	0	0
Share of exchange differences on consolidation of associates and joint ventures	-51	-125	0	0
Other comprehensive income/ (expenses) after tax	**-205**	**-7.727**	**-21**	**30**
Total comprehensive income / (expenses) after tax	**1.115**	**-4.450**	**-6.017**	**10.956**
Attributable to:				
Equity holders of parent	700	-3.178	-6.018	10.955
Non-Controlling Interest	416	-1.271	0	0

The primary financial statements should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION GROUP/COMPANY

Amounts reported in thousand €	Notes	GROUP		COMPANY	
		30/6/2024	31/12/2023	30/6/2024	31/12/2023
ASSETS					
Tangible assets	2.10	85.603	91.560	9.488	10.821
Investment property	2.10	2.467	2.497	2.467	2.497
Intangible assets	2.10	182.686	182.322	43.089	45.385
Investment in subsidiaries, associates and joint ventures	2.11	15.304	15.226	286.505	275.857
Other financial assets	2.12	2.952	159	150	159
Deferred Tax asset		13.888	13.831	2.696	2.383
Other long-term receivables	2.19	28.317	26.880	25.721	24.311
Total Non-Current Assets		**331.217**	**332.475**	**370.116**	**361.413**
Inventories	2.13	30.536	24.355	2.474	2.534
Trade and other short-term receivables	2.19	136.045	119.915	166.893	117.098
Other financial assets	2.12	0	0	0	0
Cash and cash equivalents	2.14	85.358	111.915	11.191	16.602
Total Current Assets		**251.939**	**256.185**	**180.558**	**136.234**
TOTAL ASSETS		**583.157**	**588.660**	**550.675**	**497.650**
EQUITY AND LIABILITIES					
Share capital	2.15	181.229	181.229	181.229	181.229
Share premium	2.15	122.364	122.364	122.364	122.364
Treasury shares	2.15	0	0	0	0
Other reserves	2.15	69.743	68.635	57.729	56.976
Foreign currency translation reserve	2.15	-112.573	-110.807	0	0
Retained earnings		-230.352	-237.137	-71.065	-63.824
Total equity attributable to shareholders of the parent		**30.411**	**24.284**	**290.257**	**296.745**
Non-Controlling Interest		18.691	17.827	0	0
Total Equity		**49.102**	**42.111**	**290.257**	**296.745**
Long term debt	2.17	302.766	182.132	125.625	0
Staff retirement indemnities		1.781	1.559	1.612	1.258
Other long-term provisions	2.20	13.922	17.929	8.825	10.376
Deferred Tax liabilities		6.613	12.972	0	0
Other long-term liabilities	2.19	58	191	0	18
Long term lease liabilities	2.17	11.880	11.104	463	318
Total Non-Current Liabilities		**337.020**	**225.887**	**136.525**	**11.970**
Trade and other short-term liabilities	2.19	56.276	61.452	22.129	30.020
Short term debt and lease liabilities	2.17	132.936	251.908	101.694	158.850
Income tax payable		246	3.862	30	25
Short term provision	2.20	7.578	3.440	40	40
Total Current Liabilities		**197.036**	**320.662**	**123.893**	**188.935**
TOTAL LIABILITIES		**534.056**	**546.549**	**260.418**	**200.905**
TOTAL EQUITY AND LIABILITIES		**583.157**	**588.660**	**550.675**	**497.650**

The primary financial statements should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY GROUP

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP (Amounts reported in thousands of €)	Share Capital	Treasury Shares	Share premium	Legal Reserve	Other Reserves	Foreign currency translation reserve	Retained Earnings	Total	Non-Controlling Interest	Grand Total
Opening Balance as of January 1, 2024	**181.229**	**0**	**122.364**	**23.841**	**44.794**	**-110.807**	**-237.137**	**24.284**	**17.827**	**42.111**
Share Capital Increase	0	0	0	0	0	0	0	0	0	0
Period's results	0	0	0	0	0	0	4.598	4.598	5.354	9.952
Other comprehensive income / (expenses) after tax	0	0	0	0	-15	-1.767	0	-1.782	-1.365	-3.147
Dividends to equity holders of parent / non-controlling interest	0	0	0	0	0	0	0	0	-6.162	-6.162
Non-controlling interest's participation in share capital increase/(decrease) of subsidiary	0	0	0	0	0	0	0	0	-270	-270
Effect due to change in participation	0	0	0	0	2	0	0	2	0	2
Adjustment to net monetary position	0	0	0	123	13	0	3.172	3.308	3.308	6.616
Cancelation of own shares	0	0	0	0	0	0	0	0	0	0
Transfer between reserves	0	0	0	226	760	0	-986	0	0	0
Balances as June 30, 2024	**181.229**	**0**	**122.364**	**24.190**	**45.553**	**-112.573**	**-230.352**	**30.411**	**18.691**	**49.102**

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP (Amounts reported in thousands of €)	Share Capital	Treasury Shares	Share premium	Legal Reserve	Other Reserves	Foreign currency translation reserve	Retained Earnings	Total	Non-Controlling Interest	Grand Total
Opening Balance as of January 1, 2023	**111.401**	**0**	**62.081**	**23.716**	**44.772**	**-102.722**	**-247.156**	**-107.908**	**20.196**	**-87.712**
Effect on retained earnings from previous years adjustments	0	0	0	0	0	0	0	0	0	0
Share Capital Increase	0	0	0	0	0	0	0	0	0	0
Period's results	0	0	0	0	0	0	4.408	4.408	4.726	9.135
Other comprehensive income / (expenses) after tax	0	0	0	0	57	-6.480	0	-6.423	-4.634	-11.058
Dividends to equity holders of parent / non-controlling interest	0	0	0	0	0	0	0	0	-4.818	-4.818
Non-controlling interest's participation in share capital increase/(decrease) of subsidiary	0	0	0	0	0	0	0	0	-2.935	-2.935
Effect due to change in participation percentage	0	0	0	0	0	0	0	0	0	0
Adjustment to net monetary position	0	0	0	113	0	0	1.946	2.059	2.059	4.118
Cancelation of own shares	0	0	0	0	0	0	0	0	0	0
Associate companies stock options	0	0	0	0	0	0	0	0	0	0
Transfer between reserves	0	0	0	-93	-52	0	144	-1	0	-1
Balances as June 30, 2023	**111.401**	**0**	**62.081**	**23.736**	**44.777**	**-109.202**	**-240.659**	**-107.866**	**14.594**	**-93.272**

The primary financial statements should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY COMPANY

STATEMENT OF CHANGES IN EQUITY INTRALOT S.A. (Amounts reported in thousands of €)	Share Capital	Treasury Shares	Share premium	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance as of January 1, 2024	**181.229**	**0**	**122.364**	**15.896**	**41.080**	**-63.824**	**296.745**
Share Capital Increase	0	0	0	0	0	0	0
Period's results	0	0	0	0	0	-6.793	-6.792
Other comprehensive income /(expenses) after taxes	0	0	0	0	-9	0	-9
Effect due to change in participation	0	0	0	0	2	312	314
Transfer between reserves	0	0	0	0	760	-760	0
Balances as June 30, 2024	**181.229**	**0**	**122.364**	**15.896**	**41.833**	**-71.065**	**290.257**

STATEMENT OF CHANGES IN EQUITY INTRALOT S.A. (Amounts reported in thousands of €)	Share Capital	Treasury Shares	Share premium	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance as of January 1, 2023	**111.401**	**0**	**62.081**	**15.896**	**41.001**	**-82.214**	**148.165**
Share Capital Increase	0	0	0	0	0	0	0
Period's results	0	0	0	0	0	6.079	6.079
Other comprehensive income /(expenses) after taxes	0	0	0	0	48	0	47
Cancelation of own shares	0	0	0	0	0	0	0
Transfer between reserves	0	0	0	0	0	0	0
Balances as June 30, 2023	**111.401**	**0**	**62.081**	**15.896**	**41.048**	**-76.135**	**154.291**

The primary financial statements should be read in conjunction with the accompanying note

CASH FLOW STATEMENT GROUP/COMPANY

Amounts reported in thousands of € (total operations)	Notes	GROUP 1/1-30/6/2024	GROUP 1/1-30/6/2023	COMPANY 1/1-30/6/2024	COMPANY 1/1-30/6/2023
Operating activities					
Profit / (loss) before tax from continuing operations	2.20	6.067	16.312	-7.163	5.563
Profit / (loss) before tax from discontinued operations		0	0	0	0
Profit / (loss) before Taxation		**6.067**	**16.312**	**-7.163**	**5.563**
Plus / Less adjustments for:					
Depreciation and amortization		35.206	31.882	5.168	5.773
Provisions		347	-834	302	-280
Results (income, expenses, gain and loss) from investing activities		-372	-837	-6.507	-3.715
Interest and similar expenses	2.8	23.953	20.869	7.062	9.156
Interest and similar income	2.8	-2.003	-1.730	-1.627	-116
(Gain) / loss to net monetary position	2.23	-3.998	-3.773	0	0
Reorganization expenses	2.1.5	1.278	0	1.058	0
Plus / less adjustments for changes in working capital:					
Decrease / (increase) of inventories		-5.585	-884	60	-616
Decrease / (increase) of receivable accounts		1.945	2.730	28.782	-13.962
(Decrease) / increase of payable accounts (except banks)		-8.852	-10.801	-2.581	-377
Income tax (paid)/received		-3.029	-3.143	-25	-218
Total inflows / (outflows) from operating activities (a)		**44.957**	**49.791**	**24.529**	**1.208**
Investing Activities					
(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments		-3.129	-528	-11.000	-450
Purchases of tangible and intangible assets		-11.719	-14.088	-5.211	-1.505
Loan to affiliates		0	0	-62.500	0
Proceeds from sales of tangible and intangible assets	2.10	56	6	0	0
Interest received		2.108	2.633	5.765	1.416
Dividends received		155	963	5.600	3.297
Total inflows / (outflows) from investing activities (b)		**-12.530**	**-11.014**	**-67.346**	**2.758**
Financing Activities					
Proceeds from issues of shares and other equity securities		0	0	0	0
Restricted cash related to financing activities	2.20.B	-24.043	0	-24.043	0
Return of Capital to minority shareholders of subsidiary		-270	-1.499	0	0
Sale of own shares		0	0	0	0
Cash inflows from loans	2.17	235.400	0	230.000	0
Repayment of loans	2.17	-235.322	-5.742	-121.122	-2.389
Bond issuance costs		-6.166	0	-6.166	0
Repayments of lease liabilities	2.17	-3.263	-2.546	-104	-90
Interest and similar expenses paid	2.17	-17.790	-18.360	-40.863	-437
Dividends paid	2.16	-5.948	-4.537	0	0
Reorganization expenses paid		-588	0	-368	0
Total inflows / (outflows) from financing activities (c)		**-57.992**	**-32.684**	**37.334**	**-2.916**
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)		**-25.565**	**6.091**	**-5.483**	**1.051**
Cash and cash equivalents at the beginning of the period	2.14	**111.915**	**102.366**	**16.602**	**6.141**
Net foreign exchange difference		-992	-6.969	72	-39
Cash and cash equivalents at the end of the period from total operations	2.14	**85.358**	**101.488**	**11.191**	**7.153**

The primary financial statements should be read in conjunction with the accompanying notes.

1. GENERAL INFORMATION

INTRALOT S.A. – "Integrated Lottery Systems and Gaming Services", with the distinct title «INTRALOT» is a business entity that was established based on the Laws of Hellenic Republic, whose shares are traded in the Athens Stock Exchange. Reference to «INTRALOT» or the «Company» includes INTRALOT S.A. whereas reference to the «Group» includes INTRALOT S.A. and its fully consolidated subsidiaries, unless otherwise stated. The Company was established in 1992 and has its registered office in Peania of Attica.

INTRALOT, a public listed company, is the leading supplier of integrated gaming and transaction processing systems, innovative game content, sports betting management and interactive gaming services to state-licensed gaming organizations worldwide. Its broad portfolio of products & services, its know-how of Lottery, Betting, Racing & Video Lottery operations and its leading-edge technology, give INTRALOT a competitive advantage, which contributes directly to customers' efficiency, profitability and growth. With presence in 39 countries and states, with approximately 1.700 employees and revenues from continuing operations of €364 million for 2023, INTRALOT has established its presence on all 5 major continents.

The interim financial statements of the Group and the Company for the period ended June 30, 2024 were approved by the Board of Directors on August 30th, 2024.

2. NOTES TO THE INTERIM FINANCIAL STATEMENTS

2.1.1 Basis of preparation of the Financial Statements

The attached financial statements have been prepared on the historical cost basis, except for the financial assets measured at fair value through other comprehensive income and the derivative financial instruments that are measured at fair value, or at cost if the difference is not a significant amount, and on condition that the Company and the Group would continue as a going concern, as described below. The attached financial statements are presented in Euros and all values are rounded to the nearest thousand (€000) except if indicated otherwise.

Going concern

The Management assesses that the Group and the Company have sufficient liquidity to meet all their obligations when they become due, and there is no material uncertainty about their ability to continue their operations in the foreseeable future. Therefore, the Interim Financial Statements have been prepared on a going concern basis, assuming that the Company will have the ability to continue its operations as an economic entity in the foreseeable future. The going concern basis of accounting takes into account the current and anticipated financial position of the Company and the Group, considering the conditions and actions planned and implemented by the management, as detailed below.

Specifically, the Management has taken into consideration the following: a) the financial position of the Group and the Company, b) the risks faced by the Group and the Company that could impact their business model and capital adequacy, and c) the actions that took place within the fiscal year ending on December 31, 2023, and have been completed within the first half of 2024, which are further detailed in the related notes (notes 2.15 and 2.17) of the Interim Financial Statements.

Regarding the above, the Management of the Group has already completed the issuance of a Retail Bond Loan on the Athens Stock Exchange in the amount of €130 million, excluding issuance expenses, whereas finalized the disbursement of a loan of €100 million with a consortium of 5 Greek banks, directing the total raised funds to the full repayment of the outstanding balance plus interest of the existing 5,250% bonds maturing in September 2024.

Therefore, taking into consideration the above, the successful increases in equity capital, the steady generation of cash flow surplus at the Group level, and most recently, the successful extension by one year of the Intralot

Inc. loan, which, combined with the continuous improvement in operational profitability, have shaped the adjusted leverage ratio of consolidated results to 2,68x as of the reporting date of the publication of the first semester of 2024 results, as well as all available information regarding the foreseeable future, the Management estimates that the Group has ensured the capability of smoothly continuing its operations, and that the basis for preparing the Interim Financial Statements of the Group and the Company based on the going concern principle is appropriate.

2.1.2 Statement of compliance

These financial statements for the period ended June 30, 2024 have been prepared in accordance with IAS 34 "Interim Financial Reporting". Those interim condensed financial statements do not include all the information and disclosures required by IFRS in the annual financial statements and should be read in conjunction with the Group's and Company's annual financial statements as at December 31, 2023.

2.1.3 Financial Statements

The consolidated and standalone Financial Statements of the Company have been prepared in accordance with the International Financial Reporting Standards (hereinafter IFRS) of the International Accounting Standards Board (IASB) and the Interpretations of the International Financial Reporting Interpretations Committee (hereinafter IFRIC Interpretations) as adopted by the European Union.

INTRALOT's Greek subsidiaries keep their accounting books and records and prepare their financial statements in accordance with GAS (L.4308/2014), the International Financial Reporting Standards (IFRS) and current tax regulations. INTRALOT's foreign subsidiaries keep their accounting books and records and prepare their financial statements in accordance with the applicable laws and regulations in their respective countries. For the purpose of the consolidated financial statements, Group entities' financial statements are adjusted and prepared in relation to the requirements of the International Financial Reporting Standards (IFRS).

2.1.4 Changes in accounting policies

For the preparation of the financial statements of period ended June 30, 2024, the accounting policies adopted are consistent with those followed in the preparation of the most recent annual financial statements (December 31, 2023), except for the below mentioned adoption of new standards and interpretations applicable for fiscal periods beginning at January 1, 2024.

Standards and Interpretations compulsory for the fiscal year 2024

The following new standards, amendments and IFRICs have been published but are in effect for the annual fiscal period beginning the 1st of January 2025 or subsequently, or have not been adopted by the European Union, and have not been adopted from the Group earlier. The Group will consider the future effect of the amendments on its financial statements.

IAS 1 'Presentation of Financial Statements' (Amendments)

2020 Amendment 'Classification of liabilities as current or non-current'

The amendment clarifies that liabilities are classified as either current or non-current depending on the rights that exist at the end of the reporting period. Classification is unaffected by the expectations of the entity or events after the reporting date. The amendment also clarifies what IAS 1 means when it refers to the 'settlement' of a liability.

2022 Amendments 'Non-current liabilities with covenants'

The new amendments clarify that if the right to defer settlement is subject to the entity complying with specified conditions (covenants), this amendment will only apply to conditions that exist when compliance is measured on or before the reporting date. Additionally, the amendments aim to improve the information an entity provides when its right to defer settlement of a liability is subject to compliance with covenants within twelve months after the reporting period.

The 2022 amendments changed the effective date of the 2020 amendments. As a result, the 2020 and 2022 amendments are effective for annual reporting periods beginning on or after 1 January 2024 and should be applied retrospectively in accordance with IAS 8. As a result of aligning the effective dates, the 2022 amendments override the 2020 amendments when they both become effective in 2024.

IFRS 16 (Amendment) 'Lease Liability in a Sale and Leaseback'

The amendment clarifies how an entity accounts for a sale and leaseback after the date of the transaction. Sale and leaseback transactions where some or all the lease payments are variable lease payments that do not depend on an index or rate are most likely to be impacted. An entity applies the requirements retrospectively back to sale and leaseback transactions that were entered into after the date when the entity initially applied IFRS 16.

IAS 7 'Statement of Cash Flows' and IFRS 7 'Financial Instruments' (Amendments) - Disclosures: Supplier Finance Arrangements

The amendments require companies to disclose information about their Supplier Finance Arrangements such as terms and conditions, carrying amount of financial liabilities that are part of such arrangements, ranges of payment due dates and liquidity risk information.

Standards and Interpretations compulsory after June 30, 2024

New standards, amendments of published standards and interpretations mandatory for accounting periods beginning on 1st January 2025. The Group's assessment of the impact of these new and amended standards and interpretations is set out below.

IAS 21 'The Effects of Changes in Foreign Exchange Rates' (Amendments) - Lack of exchangeability (effective for annual periods beginning on or after 1 January 2025)

These amendments require companies to apply a consistent approach in assessing whether a currency can be exchanged into another currency and, when it cannot, in determining the exchange rate to use and the disclosures to provide. The amendments have not yet been endorsed by the EU.

IFRS 18 ''Presentation and Disclosure in Financial Statements' (effective for annual periods beginning on or after 1 January 2027)

IFRS 18 was issued in April 2024. It sets out requirements on presentation and disclosures in financial statements and replaces IAS 1. Its objective is to make it easier for investors to compare the performance and future prospects of entities by changing the requirements for presenting information in the primary financial statements, particularly the statement of profit or loss. The new standard:

- requires presentation of two new defined subtotals in the statement of profit or loss—operating profit and profit before financing and income taxes.

- requires disclosure of management-defined performance measures—subtotals of income and expenses not specified by IFRS that are used in public communications to communicate management's view of an aspect of a company's financial performance. To promote transparency, a company will be required to provide a reconciliation between these measures and totals or subtotals specified by IFRS.
- enhances the requirements for aggregation and disaggregation to help a company to provide useful information.
- requires limited changes to the statement of cash flows to improve comparability by specifying a consistent starting point for the indirect method of reporting cash flows from operating activities and eliminating options for the classification of interest and dividend cash flows.

The new standard has retrospective application. It has not yet been endorsed by the EU.

IFRS 19 'Subsidiaries without Public Accountability: Disclosures' (effective for annual periods beginning on or after 1 January 2027)

IFRS 19 was issued in May 2024. It allows subsidiaries with a parent that applies IFRS in its consolidated financial statements to apply IFRS with reduced disclosure requirements. It applies to eligible subsidiaries that elect to adopt the standard in their consolidated, separate or individual financial statements. Eligible subsidiaries are those which do not have public accountability (as described in a relevant paragraph in IFRS for Small and Medium-sized Entities) and belong to a parent that prepares and publishes consolidated financial statements in accordance with IFRS.These subsidiaries will continue to apply the recognition, measurement and presentation requirements in other IFRS, but they can replace the disclosure requirements in those standards with reduced disclosure requirements.

The new standard:

- enables subsidiaries to keep only one set of accounting records—to meet the needs of both their parent company and the users of their financial statements; and
- reduces disclosure requirements—IFRS 19 permits reduced disclosures better suited to the needs of the users of their financial statements.

The new standard has retrospective application. It has not yet been endorsed by the EU.

Narrow scope amendments to IFRS 9 and IFRS 7, 'Financial Instruments': Disclosures' (effective for annual periods beginning on or after 1 January 2026)

These amendments issued in May 2024:

- clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement ESG targets); and
- update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

When an entity first applies the amendments, it is not required to restate comparative information, and is only permitted to do so if possible without the use of hindsight.

The amendments have not yet been endorsed by the EU.

Annual Improvements to IFRS Standards Volume 11 (effective for annual periods beginning on or after 1 January 2026)

The amendments include clarifications, simplifications, corrections and changes aimed at improving the consistency of 5 IFRS Standards as set out below. The amendments have not yet been endorsed by the EU.

IFRS 1 'First-time adoption of International Financial Reporting Standards'

Hedge accounting by a first-time adopter: The amendment addresses a potential confusion arising from an inconsistency between the wording in IFRS 1 and requirements for hedge accounting in IFRS 9 'Financial Instruments'.

IFRS 7 'Financial instruments: Disclosures' and its accompanying 'Guidance on implementing IFRS 7'

Gain or loss on derecognition: The amendment updates the phrase used for 'unobservable inputs' in IFRS 7 to make it consistent with IFRS 13 'Fair Value Measurement' and includes cross references to IFRS 13.

Disclosure of deferred difference between fair value and transaction price: The amendment addresses an inconsistency in wording between IFRS 7 and its accompanying implementation guidance as well as inconsistencies of the latter with the concepts and terminology used in IFRS 9 and IFRS 13.

Introduction and Credit risk disclosures: The amendment addresses a potential confusion by clarifying in the Introduction section that the guidance does not necessarily illustrate all the requirements in the referenced paragraphs of IFRS 7. It also simplifies the explanation of which aspects of the IFRS requirements are not illustrated in the credit risk example in paragraph IG20B.

IFRS 9 'Financial instruments'

Derecognition of lease liabilities: The amendment clarifies that, when a lessee has determined that a lease liability has been extinguished in accordance with IFRS 9, the lessee is required to apply paragraph 3.3.3 and recognise any resulting gain or loss in profit or loss.

Transaction price: The amendment addresses a potential confusion arising from a reference in Appendix A to IFRS 9 to the definition of 'transaction price' in IFRS 15 'Revenue from Contracts with Customers' while the term 'transaction price' is used in particular paragraphs of IFRS 9 with a meaning that is not necessarily consistent with the definition of that term in IFRS 15.

IFRS 10 'Consolidated financial statements'

Determination of a 'de facto agent': The amendment addresses an inconsistency between paragraphs B73 and B74 of IFRS 10 related to an investor determining whether another party is acting on its behalf by aligning the language in both paragraphs.

IAS 7 'Statement of Cash Flows'

Cost method: The amendment replaces the term 'cost method' with 'at cost' since the term is no longer defined in IFRS.

2.1.5 EBITDA & EBIT

International Financial Reporting Standards (IFRS) do not define the content of the "EBITDA" & "EBIT". The Group taking into account the nature of its activities, defines "EBITDA" as "Operating Profit/(Loss) before tax" adjusted for the figures "Profit/(loss) from equity method consolidations", "Profit/(loss) on net monetary position", "Exchange

Differences", "Interest and similar income", "Interest and similar expenses", "Income/(expenses) from participations and investments", "Write-off and impairment loss of assets", "Gain/(loss) from assets disposal", "Reorganization costs" and "Assets depreciation and amortization". Also, the Group defines "EBIT" as "Operating Profit/(Loss) before tax" adjusted for the figures "Profit/(loss) from equity method consolidations", "Profit/(loss) on net monetary position", "Exchange Differences", "Interest and similar income", "Interest and similar expenses", "Income/(expenses) from participations and investments" ,"Write-off and impairment loss of assets" and "Gain/(loss) from assets disposal".

Reconciliation of operating profit before tax to EBIT and EBITDA (continuing operations):	GROUP	
	1/1-30/6/2024	1/1-30/6/2023
Operating profit/(loss) before tax	**6.067**	**16.312**
Profit / (loss) to net monetary position	-3.998	-3.773
Profit / (loss) from equity method consolidations	-77	-77
Exchange Differences	-487	369
Interest and similar income	-2.003	-1.730
Interest and similar expenses	23.953	20.869
Income/(expenses) from participations and investments	-425	-1.163
Gain/(loss) from assets disposal, impairment loss and write-off of assets	-8	129
EBIT	**23.022**	**30.937**
Depreciation and amortization	35.203	31.882
Reorganization costs	1.278	0
EBITDA	**59.505**	**62.818**

Reconciliation of operating profit before tax to EBIT and EBITDA (continuing operations):	COMPANY	
	1/1-30/6/2024	1/1-30/6/2023
Operating profit/(loss) before tax	**-7.163**	**5.563**
Exchange Differences	-243	410
Interest and similar income	-1.627	-116
Interest and similar expenses	7.062	9.156
Income/(expenses) from participations and investments	-6.246	-4.125
Gain/(loss) from assets disposal, impairment loss and write-off of assets	-2	25
EBIT	**-8.217**	**10.913**
Depreciation and amortization	5.168	5.773
Reorganization costs	1.058	0
Income from recharging reorganization expenses to subsidiaries	0	0
EBITDA	**-1.992**	**16.685**

2.1.6 Significant accounting judgments estimates and assumptions

The preparation of the consolidated financial statements requires management to make judgements, estimates and assumptions that affect the amounts of revenues, expenses, assets liabilities and disclosures of contingent liabilities that included in the financial statements. On an ongoing basis, management evaluates its judgements, estimates and assumptions that mainly refer to goodwill impairment, allowance for doubtful receivables – expected credit losses, provision for staff retirement indemnities, provision for impairment of inventories value, impairment of tangible and intangible assets as well as estimation of their useful lives, recognition of revenue and expenses, pending legal cases, provision for income tax and recoverability of deferred tax assets. These judgements, estimates and assumptions are based on historical experience and other factors including expectations of future events that are considered reasonable under the circumstances.

The key judgements, estimates and assumptions concerning the future and other key sources of uncertainty at the reporting date of the interim condensed financial statements for the period ended on June 30, 2024 and have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year, are consistent with those applied and were valid at the reporting date of the annual financial statements December 31, 2023.

More specifically, the Management of the Group evaluates the going concern assumption based on the approved business plans that cover a period of five years. Following this, it prepares Expected Cash Flows that cover a period of at least 18 months from the financial statement's approval date.
The estimates and assumptions used to prepare the business plans and Expected Cash Flows are based on historical data as well as on various factors that are considered reasonable given the circumstances and are reconsidered taking into account current and expected future market conditions. The preparation of business plans also includes long-term assumptions for important economic factors that involve a significant use of Management judgement.

2.1.7 Seasonality and cyclicality of operations

The Group revenue can fluctuate due to seasonality in some components of the worldwide operations. In particular, the majority of the Group sports betting revenue is generated from bets placed on European football, which has an off-season in the European summer that typically causes a corresponding periodic decrease in the Group revenue. In addition, Group revenue from lotteries can be somewhat dependent on the size of jackpots of lottery games during the relevant period. The Group revenue may also be affected by the scheduling of major football events that do not occur annually, notably the FIFA World Cup and UEFA European Championships, and by the performance of certain teams within specific tournaments, particularly where the national football teams, in the markets where the Group earns the majority of its revenue, fail to qualify for the World Cup. Furthermore, the cancellation or curtailment of significant sporting events, for example due to adverse weather, traffic or transport disruption or civil disturbances, may also affect Group revenue. This information is provided to allow for a better understanding of the revenue; however, Group management has concluded that this is not "highly seasonal" in accordance with IAS 34.

2.2 INFORMATION PER SEGMENT

Intralot Group manages in 39 countries and states an expanded portfolio of contracts and gaming licenses. The grouping of the Group companies is based on the geographical location in which they are established. The financial results of the Group are presented in the following operating geographic segments based on the geographic location of the Group companies:

European Union:	Greece, Malta, Cyprus, Luxembourg, Spain, Nederland, Germany, Croatia and Republic of Ireland.
Other Europe:	United Kingdom
America:	USA, Peru, Argentina, Chile
Other Countries:	Australia, New Zealand, South Africa, Turkey, Taiwan and Morocco.

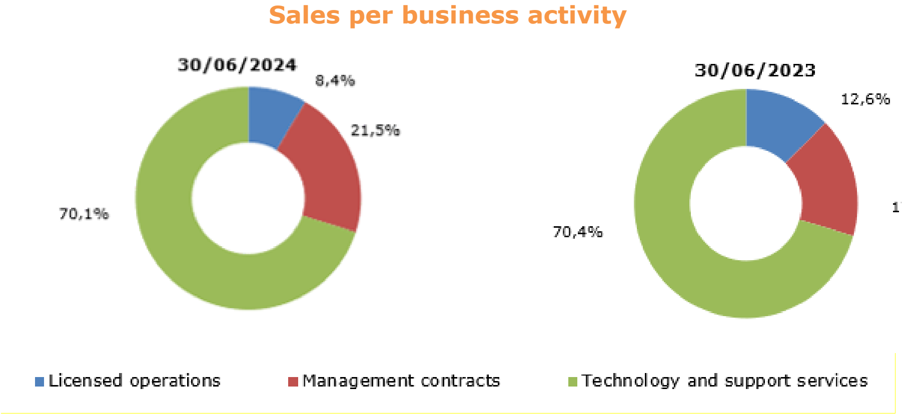
No operating segments have been added.

The following information is based on the internal financial reports provided to the manager responsible for taking decisions, who is the CEO. The performance of the segments is evaluated based on the sales and profit/(loss) before tax. The Group applies the same accounting policies for the financial results of the above segments as those of the consolidated financial statements. The transactions between segments are realized within the natural conditions present in the Group in a similar way to that with third parties. The intragroup transactions are eliminated in group level and are included in the column "Eliminations".

1/1-30/6/2024 *(in million €)*	European Union	Other Europe	America	Other Countries	Eliminations	Total
Sales to third parties	19,06	0,00	103,79	47,19	3,57	173,62
Intragroup sales	11,29	0,00	0,22	0,00	-11,51	0,00
Total Sales	**30,35**	**0,00**	**104,01**	**47,19**	**-7,94**	**173,61**
Gross Profit/(loss)	**-2,43**	**0,00**	**24,74**	**39,90**	**3,36**	**65,57**
(Debit)/Credit interest & similar (expenses)/income	-9,96	0,00	-8,66	-4,40	1,08	-21,94
Depreciation/Amortization	-9,51	0,00	-21,36	-5,94	1,60	-35,21
Profit/(loss) consolidated with equity method	0,00	0,00	0,08	0,00	0,00	0,08
Write-off & impairment of assets	0,00	0,00	0,00	0,00	0,00	0,00
Write-off & impairment of investments	0,00	0,00	0,00	0,00	0,00	0,00
Doubtful provisions, write-off & impairment of receivables	-0,05	0,00	0,00	-0,05	0,00	-0,10
Reversal of doubtful provisions & recovery of written off receivables	0,00	0,00	0,00	0,01	0,00	0,01
Profit / (loss) to net monetary position	0,00	0,00	1,60	2,40	0,00	4,00
Profit/(Loss) before tax and continuing operations	**-3,44**	**0,00**	**7,72**	**9,81**	**-8,02**	**6,07**
Tax	1,79	0,00	-1,75	4,41	-0,57	3,88
Profit/(Loss) after tax from continuing operations	**-1,65**	**0,00**	**5,97**	**14,22**	**-8,59**	**9,95**
Profit/(Loss) after tax from discontinued operations	0,00	0,00	0,00	0,00	0,00	0,00
Profit/(Loss) after tax from total operations	**-1,65**	**0,00**	**5,97**	**14,22**	**-8,59**	**9,95**

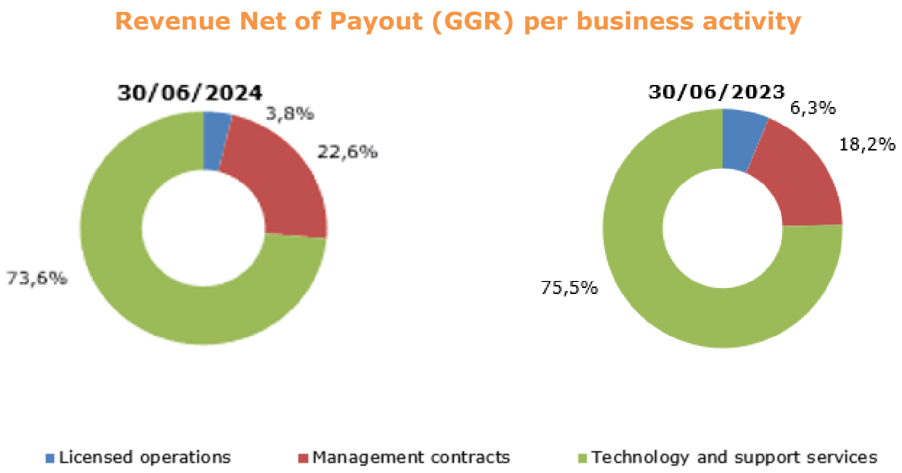
1/1-30/6/2023 *(in million €)*	European Union	Other Europe	America	Other Countries	Eliminations	Total
Sales to third parties	21,35	0,00	114,48	39,44	0,00	175,27
Intragroup sales	29,38	0,00	0,32	0,00	-29,70	0,00
Total Sales	**50,73**	**0,00**	**114,80**	**39,44**	**-29,70**	**175,27**
Gross Profit/(loss)	**18,99**	**0,00**	**32,36**	**33,26**	**-21,69**	**62,92**
(Debit)/Credit interest & similar (expenses)/income	-3,36	0,00	-8,93	0,66	-7,50	-19,13
Depreciation/Amortization	-10,01	0,00	-19,62	-3,76	1,50	-31,89
Profit/(loss) consolidated with equity method	-0,01	0,00	0,00	0,08	0,00	0,07
Write-off & impairment of assets	0,00	0,00	-0,11	0,00	0,00	-0,11
Write-off & impairment of investments	-0,06	0,00	0,00	0,00	0,06	0,00
Doubtful provisions, write-off & impairment of receivables	0,16	0,00	0,00	-0,09	-0,18	-0,11
Reversal of doubtful provisions & recovery of written off receivables	0,00	0,00	0,05	0,02	0,00	0,07
Profit / (loss) to net monetary position	0,00	0,00	1,18	2,59	0,00	3,77
Profit/(Loss) before tax and continuing operations	**15,89**	**0,00**	**9,48**	**23,40**	**-32,46**	**16,31**
Tax	0,33	0,00	-1,03	-6,15	-0,32	-7,17
Profit/(Loss) after tax from continuing operations	**16,22**	**0,00**	**8,45**	**17,25**	**-32,78**	**9,14**
Profit/(Loss) after tax from discontinued operations	0,00	0,00	0,00	0,00	0,00	0,00
Profit/(Loss) after tax from total operations	**16,22**	**0,00**	**8,45**	**17,25**	**-32,78**	**9,14**

Sales per business activity (continuing operations)			
(in thousand €)	30/6/2024	30/6/2023	Change
Licensed operations	14.601	21.997	-33,62%
Management contracts	37.345	29.782	25,39%
Technology and support services	121.670	123.488	-1,47%
Total	**173.616**	**175.266**	**-0,94%**



Sales per product type (continuing operations)		
	30/6/2024	30/6/2023
Lottery games	56,6%	58,7%
Sports Betting	22,4%	17,6%
IT products & services	8,8%	10,9%
Racing	0,0%	0,1%
Video Lottery Terminals	12,1%	12,7%
Total	**100%**	**100%**

Revenue Net of Payout (GGR) per business activity (continuing operations)			
(in thousand €)	30/6/2024	30/6/2023	Change
Licensed operations	6.294	10.319	-39,01%
Management contracts	37.345	29.782	25,39%
Technology and support services	121.670	123.488	-1,47%
Total	**165.309**	**163.589**	**1,05%**



2.3 OTHER OPERATING INCOME

(continuing operations)	GROUP		COMPANY	
	30/6/2024	30/6/2023	30/6/2024	30/6/2023
Income from rents from third parties	11.145	10.240	84	54
Income from rents from subsidiaries	0	0	49	58
Proceeds from legal disputes	5	0	0	0
Income from uncollected winnings	0	0	0	0
Income from reversal of doubtful provisions and proceeds for written off receivables from third parties	5	845	0	0
Income from rents from other related parties	0	0	0	0
Other income	2.717	3.669	52	42
Total	**13.872**	**14.754**	**185**	**155**

2.4 INCOME TAX

CURRENT & DEFERRED INCOME TAX

GROUP (continuing operations)	30/6/2024	30/6/2023
Current income tax	3.303	4.112
Deferred income tax	-6.538	1.679
Tax audit differences and other taxes non-deductible	-651	1.386
Total impact of income tax in income statement	**-3.885**	**7.177**

The income tax expense for the Company and its Greek subsidiaries was calculated to 22% on the taxable profit of the periods 1/1-30/6/2024 and 1/1-30/6/2023 respectively.

The deferred income tax for the Company and its Greek subsidiaries was calculated using the rate 22%, pursuant to Law 4799/2021, for tax years 2021 and after.

COMPANY	30/6/2024	30/6/2023
Current income tax	0	0
Deferred income tax	-370	-1.559
Tax audit differences and other taxes non-deductible	0	1.042
Total impact of income tax in income statement	**-370**	**-517**

2.5 INCOME / (EXPENSES) FROM PARTICIPATIONS AND INVESTMENTS

(continuing operations)	GROUP		COMPANY	
	30/6/2024	30/6/2023	30/6/2024	30/6/2023
Income from dividends	0	963	6.246	3.885
Gain from sale of participations and investments	425	262	0	305
Other income from participations and investments	0	0	0	0
Income from reversal of impairment of investments	0	0	0	0
Total income from participations and investments	**425**	**1.225**	**6.246**	**4.190**
Loss from sale of participations and investments	0	-62	0	0
Loss from impairment / write-offs of participations and investments	0	0	0	-65
Total expenses from participations and investments	**0**	**-62**	**0**	**-65**
Net result from participations and investments	**425**	**1.163**	**6.246**	**4.125**

2.6 GAIN / (LOSS) FROM ASSETS DISPOSAL, IMPAIRMENT LOSS & WRITE OFF OF ASSETS

(continuing operations)	GROUP		COMPANY	
	30/6/2024	30/6/2023	30/6/2024	30/6/2023
Gain from disposal of tangible and intangible assets	24	0	18	0
Loss from disposal of tangible and intangible assets	0	1	0	0
Loss from impairment and write-off of tangible and intangible assets	0	-108	0	0
Gain from write-off lease liability	0	0	0	0
Gain/(Loss) from modification or write-off right of use assets	-16	-22	-16	-25
Gain from Reversal of tangible & intangible assets' Impairment	0	0	0	0
Net result from tangible and intangible assets	**8**	**-129**	**2**	**-25**

2.7 OTHER OPERATING EXPENSES

(continuing operations)	GROUP		COMPANY	
	30/6/2024	30/6/2023	30/6/2024	30/6/2023
Impairment, write-off and provisions for doubtful debt	99	108	0	0
Provisions for contractual fines-penalties	364	67	0	0
Other expenses from other related parties	0	0	0	0
Other expenses	220	338	5	239
Total	**684**	**512**	**5**	**239**

Analysis of the account "Impairment, write-off and provisions for doubtful debt":

(continuing operations)	GROUP		COMPANY	
	30/6/2024	30/6/2023	30/6/2024	30/6/2023
Provisions for doubtful receivables from subsidiaries	0	0	0	0
Doubtful provisions from trade receivables	99	108	0	0
Write-off of trade receivables	0	0	0	0
Write-off of receivables from associates	0	0	0	0
Write-off of receivables from other related parties	0	0	0	0
Total	**99**	**108**	**0**	**0**

2.8 INTEREST AND SIMILAR EXPENSES / INTEREST AND SIMILAR INCOME

(continuing operations)	GROUP		COMPANY	
	30/6/2024	30/6/2023	30/6/2024	30/6/2023
Interest Expense [1]	-22.230	-19.990	-6.969	-9.086
Financial Expense	-1.723	-879	-94	-70
Discounting	0	0	0	0
Total Interest and similar expenses	**-23.953**	**-20.869**	**-7.062**	**-9.156**
Interest Income	2.003	1.701	1.627	87
Financial Income	0	0	0	0
Discounting	0	29	0	29
Total Interest and similar Income	**2.003**	**1.730**	**1.627**	**116**
Net Interest and similar Income / (Expenses)	**-21.950**	**-19.139**	**-5.435**	**-9.040**

[1] Including the amortized costs, expenses and fees of banking institutions in connection with the issue of bond and syndicated loans, as well as repurchase of bond loans costs.

2.9 FOREIGN EXCHANGE DIFFERENCES

The Group reported in the Income Statement of the first half of 2024 gain from «Exchange differences» of €487 thousand (six months 2023: loss €369 thousand) arising mainly from valuation of commercial balances and borrowing liabilities (intercompany and non) in EUR that various subsidiaries abroad had, as at 30/6/2024, with a different functional currency than the Group (mainly in ARS), and from valuation of cash balances in foreign currency other than the functional currency of each entity. The Company reported in the Income Statement for the first semester of 2024 losses from "Exchange differences" amounting to €243 thousand (first half of 2023: losses of €410 thousand) arising mainly from the valuation of cash reserves, trade balances and loan liabilities (intercompany and non) in foreign currency on 30/6/2024.

2.10 TANGIBLE, INTANGIBLE ASSETS AND INVESTMENTS PROPERTIES

Acquisitions and disposals of tangible and intangible assets:

During the six months of 2024, the Group acquired tangible (owner occupied) and intangible assets with acquisition cost €17.830 thousand (six months 2023: €12.467 thousand).

Also, during the six months of 2024, the Group disposed tangible (owner occupied) and intangible assets with a net book value of €41 thousand (six months 2023: €5 thousand), posting a net gain of €24 thousand (six months 2023: net loss €0 thousand).

Write-offs and impairment of tangible and intangible assets:

During six months of 2024, the Group did not proceed to write-offs and impairments of tangible (owner-occupied) and intangible assets (six months 2023: €108 thousand), without any effect on the results of the period, recorded in the account "Profit / (loss) from assets disposal, impairment loss & write-off of assets").

Exchange differences on valuation of tangible and intangible assets:

The net book value of tangible (owner-occupied) and intangible assets of the Group increased in the six months of 2024 due to foreign exchange valuation differences by €1 million.

Restatement of tangible and intangible fixed assets into current measuring units (IAS 29):

The net book value of the Group's tangible (owner-occupied) and intangible assets increased by €11,2 million in the six months of 2024 due to a recalculation in current measuring units pursuant to IAS 29 "Financial Reporting in Hyperinflationary Economies".

Tangible Assets include Right-of-Use-Assets (RoU Assets) through Leases pursuant to IFRS 16:

GROUP	RIGHT OF USE ASSETS				
	BUILDINGS AND INSTALLATIONS	TRANSPORT EQUIPMENT	MACHINERY AND EQUIPMENT	FURNITURE AND FIXTURES	Total
Balance 01/01/2024	**11.507**	**5.653**	**2.085**	**16**	**19.261**
Additions	623	4.273	103	0	4.999
Termination/expiration of contracts	0	-17	0	0	-17
Foreign Exchange differences	271	202	-56	0	417
Effect from IAS 29	-87	45	196	0	154
Change of consolidation method / Sale of subsidiary	0	0	0	0	0
Depreciation	-857	-230	-2.852	-4	-3.943
Write off of asset	0	0	0	0	0
Transfers	0	0	0	0	0
Balance 30/6/2024	**11.457**	**9.926**	**-524**	**12**	**20.871**

Below amounts recognized in Income Statement pursuant to IFRS 16:

GROUP (continuing operations)	1/1 -30/6/2024	1/1-30/6/2023
Depreciation from right of use assets	3.944	2.978
Interest expenses from lease liabilities	494	482
Rental expenses from short-term contracts	-1	591
Rental expenses from contracts of low value assets	13	23
Total amounts recognized in Income Statement	**4.450**	**4.074**

COMPANY	RIGHT OF USE ASSETS				
	BUILDINGS AND INSTALLATIONS	TRANSPORT EQUIPMENT	MACHINERY AND EQUIPMENT	FURNITURE AND FIXTURES	Total
Balance 01/01/2024	**1.926**	**441**	**0**	**14**	**2.381**
Additions	0	343	0	0	343
Termination/expiration of contracts	0	-17	0	0	-17
Write off of asset	0	0	0	0	0
Depreciation	-258	-129	0	-3	-390
Balance 30/6/2024	**1.668**	**638**	**0**	**11**	**2.317**

2.11 INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

GROUP INVESTMENT IN ASSOCIATES AND JOINT VENTURES	% Participation	Country	30/6/2024	31/12/2023
LOTRICH INFORMATION Co LTD	40%	Taiwan	5.922	6.278
KARENIA ENTERPRISES COMPANY LTD	50%	Cyprus	8.923	8.927
Other			459	20
Total			**15.304**	**15.226**

GROUP INVESTMENT IN ASSOCIATES AND JOINT VENTURES	30/6/2024	31/12/2023
Opening Balance	**15.226**	**13.178**
Participation in net profit / (loss) of associates and joint ventures	80	235
Exchange differences	-158	-217
Impairment /Reverse of impairment	0	0
Dividends	-201	-221
Increase of share capital	0	2.250
Additions in kind	0	0
Other	355	0
Closing Balance	**15.304**	**15.226**

COMPANY INVESTMENT IN ASSOCIATES AND JOINT VENTURES	% Participation	Country	30/6/2024	31/12/2023
Lotrich Information Co LTD	40%	Taiwan	5.131	5.131
Total			**5.131**	**5.131**

COMPANY INVESTMENT IN SUBSIDIARIES	% Participation	Country	30/6/2024	31/12/2023
INTRALOT HOLDINGS INTERNATIONAL LTD	100%	Cyprus	464	464
BETTING COMPANY S.A. [1]	100%	Greece	0	352
INTELTEK INTERNET AS	100%	Turkey	659	659
BILYONER INTERAKTIF HIZMELTER AS GROUP	50,01%	Turkey	10.751	10.751
INTRALOT GLOBAL SECURITIES B.V.	100,00%	Netherlands	187.461	176.461
INTRALOT GLOBAL HOLDINGS B.V.	0,02%	Netherlands	76.374	76.374
INTRALOT IBERIA HOLDINGS S.A.	100%	Spain	5.638	5.638
Other			27	27
Total			**281.374**	**270.726**
Grand Total			**286.505**	**275.857**

[1]Betting Company SA was merged with the parent company, Intralot SA, within the first quarter of 2024.

COMPANY INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES	30/6/2024	31/12/2023
Opening Balance	**275.857**	**268.948**
Increase of share capital of subsidiary	11.000	0
Provisions/ reversals of provisions for impairment of subsidiaries	0	6.762
Capitalization of receivables from subsidiaries	0	0
Liquidations	-352	-65
Return of subsidiaries' capital	0	0
Acquisition of additional percentage in an existing subsidiary	0	212
Closing Balance	**286.505**	**275.857**

2.12 OTHER FINANCIAL ASSETS

The other financial assets that have been classified by the Group as "equity instruments at fair value through other comprehensive income" (note 2.19) and as "debt instruments at amortized cost" (note 2.19) are analyzed below:

	GROUP		COMPANY	
	30/6/2024	31/12/2023	30/6/2024	31/12/2023
Opening Balance	**159**	**95**	**158**	**84**
Purchases	2.774	0	0	0
Disposals	0	0	0	0
Receipts	0	-3	0	0
Fair value revaluation	-9	74	-9	74
Foreign exchange differences	28	-8	0	0
Closing balance	**2.952**	**159**	**150**	**159**
Quoted securities	150	159	150	159
Unquoted securities	2.802	0	0	0
Total	**2.952**	**159**	**150**	**159**
Long-term Financial Assets	2.952	159	150	159
Short-term Financial Assets	0	0	0	0
Total	**2.952**	**159**	**150**	**159**

For investments that are actively traded in organized financial markets, the fair value is determined by reference to the closing price at the reporting date. For investments where there is no corresponding market price, fair value is determined by reference to the current market value of another instrument that is substantially the same or estimated based on expected cash flows of the net assets underlying the investment or acquisition value.

2.13 INVENTORIES

	GROUP		COMPANY	
	30/6/2024	31/12/2023	30/6/2024	31/12/2023
Merchandise – Equipment	21.727	16.913	2.474	2.534
Other	10.250	8.883	0	0
Total	**31.977**	**25.796**	**2.474**	**2.534**
Provisions for impairment	-1.441	-1.441	0	0
Total	**30.536**	**24.355**	**2.474**	**2.534**

The burden for the six months of 2024, from disposals/usage and provision of inventories for the Group amounts to €1.160 thousand (six months 2023: €865 thousand) while for the Company amounts to €98 thousand (six months 2023: €196 thousand) and is included in "Cost of Sales".

Reconciliation of changes in inventories provision for impairment	GROUP		COMPANY	
	30/6/2024	31/12/2023	30/6/2024	31/12/2023
Opening balance for the period	**-1.441**	**-1.449**	**0**	**0**
Provisions of the period	0	0	0	0
Foreign exchange differences	0	8	0	0
Sale of subsidiary	0	0	0	0
Closing balance for the period	**-1.441**	**-1.441**	**0**	**0**

There are no liens on inventories.

2.14 CASH AND CASH EQUIVALENTS

Bank current accounts are either non-interest bearing or interest bearing and yield income at the daily bank interest rates. The short-term deposits are made for periods from one day to three months depending on the Group's cash requirements and yield income at the applicable prevailing interest rates.

For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of:

	GROUP		COMPANY	
	30/6/2024	31/12/2023	30/6/2024	31/12/2023
Cash and bank current accounts	84.378	97.983	11.191	3.697
Short term time deposits/investments (cash equivalents)	980	13.931	0	12.905
Total	**85.358**	**111.915**	**11.191**	**16.602**

2.15 SHARE CAPITAL, TREASURY SHARES AND RESERVES

Share Capital

Total number of authorized shares	30/6/2024	31/12/2023
Ordinary shares of nominal value €0,30 each	604.095.621	604.095.621

Issued and fully paid shares	Number of Ordinary Shares	€'000
Balance June 30,2024	**604.095.621**	**181.229**

According to the decision of the Board of Directors of the Company dated 21.06.2022, pursuant to the provisions of article 24 par. 1 (b) of Law 4548/2018 and by virtue of the authority granted to the Board of Directors by the Extraordinary General Meeting of the Company's shareholders dated 23.05.2022, inter alia, a resolution was made to increase the share capital of the Company by an amount of sixty six million eight hundred forty thousand sixty four Euro and fifty cents (€ 66.840.064,50), with the issuance of 222.800.215 new, common, intangible, registered voting shares with a nominal value of 0,30 Euros each, and at issue price fifty-eight cents of Euro (€ 0,58) for each New Share, with cash payment and with a pre-emption right of the existing shareholders of the Company.

Following the completion of the Increase in 2022, the share capital of the Company amounted to one hundred and eleven million four hundred and one thousand one hundred Euros (€111.401.100), divided into three hundred and seventy-one million three hundred and thirty-seven thousand (371.337.000) common, registered shares with voting rights, with a nominal value of thirty Euro cents (€0,30) each.

According to the decision of the Board of Directors of the Company dated 2.10.2023, pursuant to the provisions of article 24 par. 1 (b) of Law 4548/2018 and by virtue of the authority granted to the Board of Directors by the Extraordinary General Meeting of the Company's shareholders dated 30.08.2023, inter alia, a resolution was made to increase the share capital of the Company by an amount of sixty nine million eight hundred twenty seven thousand five hundred eighty six Euro and thirty cents (€ 69.827.586,30), with the issuance of 232.758.621 new, common, intangible, registered voting shares with a nominal value of 0,30 Euros each, and at issue price fifty-eight cents of Euro (€ 0,58) for each New Share, with cash payment and with a pre-emption right of the existing shareholders of the Company. Following the completion of the Increase in 2023, the share capital of the Company amounted to one hundred and eighty-one million two hundred and twenty-eight thousand six hundred eighty-six Euros and thirty cents (€181.228.686,30), divided into six hundred four million ninety-five thousand six hundred twenty-one (604.095.621) common, registered shares with voting rights, with a nominal value of thirty Euro cents (€0,30) each.

Share Premium

Following the completion of the share capital increase in 2022 mentioned above, the total raised funds of the Increase amount to € 129.224.124,70. The total difference between the Selling Price and the nominal value of the New Shares, total amount sixty-two million three hundred eighty-four thousand sixty Euros and twenty cents (€ 62.384.060,20) was credited to the "Share Premium" account.

The Share premium reserve was decreased by the expenses direct attributable to the share capital increase, thus the total balance of the share premium amounted to € 62.081.366,01.

Following the completion of the share capital increase in 2023 mentioned above, the total raised funds of the Increase amounted to € 135.000.000,18. The total difference between the Selling Price and the nominal value of the New Shares, total amount sixty-five million one hundred seventy-two thousand four hundred thirteen Euro and eighty-eight cents (€ 65.172.413,88) was credited to the "Share Premium" account.

The Share premium reserve was decreased by the expenses direct attributable to the share capital increase, thus the total amount of increase of the share premium amounted to € 60.282.403,61. Following the above, the total share premium amounts to €122.363.769,62.

Treasury Shares

Share buyback program 29.05.2020 - 29.05.2022:

According to article 49, Law 4548/2018, article 4.1.4.2 of the regulation of ATHEX and based on the resolution of the Shareholder's Annual General Meeting which took place on the 29.05.2020, that a treasury shares buy–back program by the Company of up to 10% of its paid share capital, taking into account the shares which had been acquired and held by the Company (in the amount of 9.200.033 treasury shares as of 29.05.2020, that is 5,861% of its share capital), for a period of 24 months with effect from 29.05.2020 and until 29.05.2022, with a minimum price of €0,30 and maximum price of €12, is approved. It was approved also that the treasury shares which will eventually be acquired may be distributed to its personnel and/or to the personnel of the Company's affiliates and/or to be kept for future acquisition of shares in another company.

INTRALOT, in accordance with the current legislation and its relevant announcement dated 13/04/2021 and 11/05/2021, informed that, by May 31, 2021, it completed the sale of 775.097 own shares, or 0,49% of its total share capital, with an average selling price of €0,16 per share and a total value of €126.392,04.

The Annual General Meeting of the Company's shareholders that took place on June 29, 2021 decided the reduction of the Company's share capital by the amount of one million four hundred ten thousand euro (€1.410.000,00) through the reduction of the total number of shares from 156.961.721 to 152.261.721

common registered shares, due to the cancellation of four million seven hundred thousand (4.700.000) own common registered shares, with the amendment of article 5 of the Company's Articles of Association. The Extraordinary General Meeting of the Company's shareholders that took place on May 17, 2022 decided the cancellation of three million seven hundred twenty four thousand nine hundred thirty six (3.724.936) own shares which have been acquired by the Company with a respective decrease of the Company's share capital by the amount of one million one hundred and seventeen thousand four hundred eighty Euros and eighty cents (€1.117.480,80) and a relevant amendment of article 5 of the Company's Articles of Association relating to its Share Capital. INTRALOT does not possess any own shares.

Reserves

Foreign exchange differences reserve

This reserve is used to report the exchange differences arising from the translation of foreign subsidiaries' financial statements. The balance of this reserve in the Group on 30/06/2024 was €-112,6 million (31/12/2023: €-110,8 million). The Group had a total net loss which was reported in the statement of comprehensive income from the change in the foreign exchange differences reserve during 2024 amounting to €3,14 million, out of which loss of €1,78 million is attributable to the owners of the parent and a loss of €1,36 million to non-controlling interest. The above total net loss for the first six months of 2024 comes mainly from the negative fluctuation of TRY against the EUR.

The main exchange rates of abroad subsidiaries financial statements conversion were:

- **Statement of Financial Position**:

	30/6/2024	31/12/2023	Change
EUR / USD	1,07	1,10	-2,7%
EUR / AUD	1,61	1,63	-1,2%
EUR / TRY	35,19	32,65	7,8%
EUR / ARS	976,63	894,54	9,2%

- **Income Statement**:

	AVG 1/1-30/6/2024	AVG 1/1-30/6/2023	Change
EUR / USD	1,08	1,08	0,0%
EUR / AUD	1,64	1,60	2,5%
EUR / TRY[1]	35,19	28,32	24,3%
EUR / ARS [1]	976,63	280,09	248,7%

[1] The Income Statement of the six months of 2024 and 2023 of the Group's subsidiaries operating in Argentina and in Turkey was converted at the closing rate of 30/6/2024 and 30/6/2023 instead of the Avg. 1/1-30/6/2024 and Avg.1/1-30/6/2023 pursuant to IAS 21, paragraph 42a, for hyperinflationary economies.

Other Reserves

	GROUP		COMPANY	
	30/6/2024	31/12/2023	30/6/2024	31/12/2023
Statutory Reserve	24.190	23.841	15.896	15.896
Extraordinary Reserves	4.192	4.192	1.456	1.456
Tax Free and Specially Taxed Reserves	40.655	40.655	40.391	40.391
Treasury shares reserve	0	-760	0	-760
Actuarial differences reserve	-24	-33	24	21
Revaluation reserve	732	741	-38	-29
Total operations	**69.743**	**68.635**	**57.729**	**56.976**

Analysis of changes in other comprehensive income by category of reserves

COMPANY 1/1-30/6/2024	Actuarial differences Reserve	Revaluation Reserve	Total
Defined benefit plans revaluation	0	0	0
Valuation of assets measured at fair value through other comprehensive income	0	-9	-9
Other comprehensive income / (expenses) after tax	**0**	**-9**	**-9**

COMPANY 1/1-30/6/2023	Actuarial differences Reserve	Revaluation Reserve	Total
Defined benefit plans revaluation	34	0	34
Valuation of assets measured at fair value through other comprehensive income	0	13	13
Other comprehensive income / (expenses) after tax	**34**	**13**	**47**

Analysis of changes in other comprehensive income by category of reserves

GROUP 1/1-30/6/2024	Actuarial differences Reserve	Revaluation Reserve	Foreign currency translation reserve	Total	Non-controlling interest	Grand Total
Defined benefit plans revaluation for subsidiaries and parent company	-6	0	0	-6	-8	-14
Valuation of assets measured at fair value through other comprehensive income of parent and subsidiaries	0	-9	0	-9	0	-9
Foreign exchange differences on consolidation of subsidiaries	0	0	-1.601	-1.601	-1.357	-2.958
Share of foreign exchange differences on consolidation of associates and joint ventures	0	0	-166	-166	0	-166
Total operations	**-6**	**-9**	**-1.767**	**-1.782**	**-1.365**	**-3.147**

Analysis of changes in other comprehensive income by category of reserves

GROUP 1/1-30/6/2023	Actuarial differences Reserve	Revaluation Reserve	Foreign currency translation reserve	Total	Non-controlling interest	Grand Total
Defined benefit plans revaluation for subsidiaries and parent company	44	0	0	44	0	44
Revaluation of defined benefit plans of associates and joint ventures	0	0	0	0	0	0
Valuation of assets measured at fair value through other comprehensive income of parent and subsidiaries	0	13	0	13	0	13
Foreign exchange differences on consolidation of subsidiaries	0	0	-6.267	-6.267	-4.634	-10.901
Share of foreign exchange differences on consolidation of associates and joint ventures	0	0	-214	-214	0	-214
Total operations	**44**	**13**	**-6.481**	**-6.424**	**-4.634**	**-11.058**

2.16 DIVIDENDS

Declared dividends to minority shareholders:	GROUP 30/6/2024	GROUP 31/12/2023	COMPANY 30/6/2024	COMPANY 31/12/2023
Final dividend of 2022	0	4.571	0	0
Final dividend of 2023	6.162	0	0	0
Dividend per statement of changes in equity	**6.162**	**4.571**	**0**	**0**

Paid Dividends on ordinary shares:

During the six months of 2024 dividends paid on ordinary shares, aggregated €5.948 thousand (six months 2023: €4.537 thousand).

2.17 DEBT

Long-term loans and lease liabilities:

	Interest rate	GROUP 30/6/2024	GROUP 31/12/2023	COMPANY 30/6/2024	COMPANY 31/12/2023
Facility B (€500,0 million)	5,25%	0	232.128	0	0
Supplemental Indenture (€2,1 million)	0,001%	2.073	2.073	0	0
Bank Loan ($ 230 million)	Floating rate	195.075	194.271	0	0
Syndicated bond loan (€100 million)	Floating rate	98.684	0	98.684	0
Retail bond (€130 million)	6,00%	128.248	0	128.248	0
Intercompany Loans	-	0	0	68	158.536
Other	-	5.821	840	0	0
Total Loans (long-term and short-term) before repurchasing		**429.901**	**429.312**	**227.000**	**158.536**
Less: Payable during the next year		-127.135	-247.182	-101.375	-158.536
Repurchase of Facility B		0	0	0	0
Long-term loans after repurchasing		**302.766**	**182.132**	**125.625**	**0**
Long-term lease liabilities [1]		11.880	11.104	463	318
Total long-term debt (loans and lease liabilities)		**314.646**	**193.236**	**126.088**	**318**

[1]In the Group and the Company on 30/6/2024 included Long-term lease liabilities from other related parties amount to €5.220 thousand and €0 thousand respectively (31/12/2023: € 5.155 thousands and € 0 thousands respectively) (note 2.20.E).

Short-term loans and lease liabilities:

	Interest rate	GROUP 30/6/2024	GROUP 31/12/2023	COMPANY 30/6/2024	COMPANY 31/12/2023
Facility B (€500,0 million)	5,25%	0	232.128	0	0
Supplemental Indenture (€2,1 million)	0,001%	0	0	0	0
Bank Loan ($ 230 million)	Floating rate	20.006	14.213	0	0
Syndicated bond loan (€100 million)	Floating rate	98.684	0	98.684	0
Retail bond (€130 million)	6,00%	2.622	0	0	0
Intercompany Loans	-	0	0	68	158.536
Other	-	5.821	840	2.622	0
Short-term loans before repurchasing		**127.133**	**247.181**	**101.374**	**158.536**
Repurchasing Facility B		0	0	0	0
Short-term loans after repurchasing		**127.135**	**247.182**	**101.375**	**158.536**
Short-term lease liabilities [1]		5.802	4.726	319	314
Total short-term debt (loans and lease liabilities)		**132.936**	**251.908**	**101.694**	**158.850**

[1]In the Group and the Company on 30/6/2024 included Long-term lease liabilities from other related parties amount to €219 thousand and €0 thousand respectively (31/12/2023: €209 thousands and €0 thousands respectively) (note 2.20.E).

	GROUP		COMPANY	
	30/6/2024	31/12/2023	30/6/2024	31/12/2023
Total debt (loans and lease liabilities)	**447.582**	**445.144**	**227.782**	**159.168**

• Facility B: In September 2017, Intralot Capital Luxembourg issued Senior Notes with a nominal value of €500,0 million, guaranteed by the parent company and subsidiaries of the Group, due 15 September 2024. The Notes were offered at an issue price of 100,000%. Interest is payable semi-annually at an annual fixed nominal coupon of 5,25%. The Notes are trading on the Luxembourg Stock Exchanges Euro MTF Market. The Notes bear the Group financial covenants for incurring additional debt with respect to total Net Debt (senior) to EBITDA (EBITDA/ "Consolidated Cash Flow") (Senior Leverage ratio <3,75), and financial expenses coverage ratio (Fixed Charge Coverage ratio >2,00). The Group proceeded to the repurchase of bonds from the open market with nominal value of €5,0 million during 2018, as well as €21,2 million during the second half of 2019, forming the total outstanding nominal amount at €473,8 million. The Group finalized on 3/8/2021 the transfer of shares from Intralot Global Holdings B.V., amounting to 34,27% of the share capital of Intralot US Securities B.V. (indirect parent of Intralot, Inc.), to the holders of existing Notes of the Facility B with a nominal value of €118.240.000 who participated in the exchange. Following the above procedure, these Notes came to the possession of Intralot Global Holdings B.V.. So, the total outstanding nominal value of Facility B on 3/8/2021 came up to €355,6 million. On 8/8/2023 the above-mentioned bond repurchases owned by the subsidiary of the Group, Intralot Global Holdings B.V., with nominal value € 144.432.000, following their repurchase from the subsidiary of the Group, Intralot Capital Luxembourg, were cancelled from the Luxembourg Stock Exchange, having no impact on the balance of the outstanding notes. On November 14, 2023, INTRALOT announced that its 100% subsidiary INTRALOT CAPITAL LUXEMBOURG SA completed the early partial redemption of €126.000.000 in principal amount, plus accrued interest, of the outstanding 5,250% Notes due September 2024, with previous outstanding balance of €355.568.000. On March 15, 2024, INTRALOT announced that its 100% subsidiary INTRALOT CAPITAL LUXEMBOURG SA completed the early partial redemption of EUR 130.000.000 in principal amount, plus accrued interest, of the outstanding 5,250% Notes due September 2024, with the previous outstanding balance of EUR 229.568.000. The principal amount was repaid with the use of funds raised from the recent issuance of a common bond loan by INTRALOT, in accordance with the provisions of the respective prospectus. Following the partial redemption, the outstanding balance now amounts to EUR 99.568.000. On April 9, 2024, INTRALOT announced that its 100% subsidiary INTRALOT CAPITAL LUXEMBOURG SA completed the early full redemption of EUR 99.568.000 in principal amount, plus accrued interest, of the outstanding 5,250% Notes due September 2024. Following this redemption, the outstanding balance of these Senior Notes is nil and any obligation under the Senior Notes is fully discharged.

• Supplemental Indenture: On August 3rd, 2021, Senior Notes (Supplemental Indenture) with a nominal value of €2,1 million due on September 15, 2050 were issued by Intralot Capital Luxembourg, guaranteed by the parent company and subsidiaries of the Group.

• Bank Loan ($ 230 million) & RCF ($ 50 million): On July 28th, 2022 the US Subsidiary, Intralot, Inc. signed a Credit Agreement with KeyBank National Association Inc. as Administrative Agent and Issuing Lender and with a syndicate of US financial institutions for a 3-year Term Loan of $230.000.000 (which was extended on March 2024 for one additional year, namely July 2026), plus a committed Revolving Credit Facility (RCF) of $50.000.000. The capital raised were utilized to repay the bonds ($254.042.911) maturing in 2025.

• Retail bond (€130 million): On February 28, 2024 INTRALOT announced that, following the completion of the Public Offering on 23.02.2024 and based on the aggregated allocation results produced using the Electronic

Book-Building Service of the Athens Exchange, 130.000 dematerialized common registered bonds of the Company with a nominal value of €1.000 each (the "Bonds"), and a five (5) years maturity period, were allocated and as a result funds of €130 mil. were raised. The offering price of the Bonds is at par, namely at €1.000 per Bond. The final yield of the Bonds was set at 6,0% and the Bonds' interest rate at 6,0% per annum.

• Syndicated bond loan (€100 million): On March 28, 2024, INTRALOT announced the completion of the process of issuing a Syndicated Bond Loan of €100 million with a consortium of five Greek banks, organized by Piraeus Bank and National Bank, while the disbursement of the total amount provided by the Contract took place on the same day.

The Company, the subsidiaries of the Group or other related parties, or agents on its or their behalf, may from time-to-time purchase and/or re-sell bonds of the Group in one or more series of open market transactions from time to time. The Group does not intend to disclose the extent of any such purchase or re-sale otherwise than in accordance with any legal or regulatory obligation the Group may have to do so.

• Facility C: In February and March 2020 Intralot Global Holdings BV signed a loan agreement, with relevant securities on financial assets, amounting up to €18 million as a revolving facility and issuing bank letters of guarantee. Loan agreement bears a floating reference rate (relevant bank's cost of funding cost) plus a 1,65% margin. The above financing does not include financial terms and has been fully paid as at 30/6/2021 and the in-force letters of guarantee as at 30/6/2024 amounted to €5,8 million.

Maturity analysis of lease liabilities

GROUP	Minimum of the lease payments 30/6/2024	Present value of the minimum lease payments 30/6/2024	Minimum of the lease payments 31/12/2023	Present value of the minimum lease payments 31/12/2023
Within 1 year	6.312	5.802	5.434	4.726
Between 2 and 5 years	10.450	9.735	9.532	8.622
Over 5 years	2.293	2.145	2.440	2.482
Minus: Interest	-1.374	0	-1.576	0
Total	**17.681**	**17.682**	**15.830**	**15.830**

COMPANY	Minimum of the lease payments 30/6/2024	Present value of the minimum lease payments 30/6/2024	Minimum of the lease payments 31/12/2023	Present value of the minimum lease payments 31/12/2023
Within 1 year	359	319	345	314
Between 2 and 5 years	509	463	349	318
Over 5 years	0	0	0	0
Minus: Interest	-86	0	-62	0
Total	**782**	**781**	**632**	**632**

CAPITAL MANAGEMENT

The Group aims through the management of capital to ensure that the Group can operate smoothly in the future, maximize the value of its shareholders and maintain the appropriate capital structure in terms of costs of capital. The Group monitors its capital adequacy on a Net Debt to EBITDA ratio basis, as well as based on an Adjusted Net Debt to EBITDA ratio.

Net borrowings include borrowing and lease liabilities minus cash and cash equivalents, while the Adjusted Net borrowings include borrowing and lease liabilities minus cash and cash equivalents, taking into account also the Restricted cash related to financing activities.

GROUP	30/6/2024	31/12/2023
Long-term loans	302.766	182.131
Long-term lease liabilities	11.880	11.104
Short-term loans	127.134	247.182
Short-term lease liabilities	5.802	4.726
Total Debt	**447.582**	**445.144**
Cash and cash equivalents	-85.358	-111.915
Net Debt	**362.224**	**333.229**
EBITDA from continuing operations	**126.143**	**129.456**
Leverage	**2,87**	**2,57**

1 EBITDA refers to the period of the last twelve months ended on 30/6/2024.

GROUP	30/6/2024	31/12/2023
Long-term loans	302.766	182.131
Long-term lease liabilities	11.880	11.104
Short-term loans	127.134	247.182
Short-term lease liabilities	5.802	4.726
Total Debt	**447.582**	**445.144**
Cash and cash equivalents	-85.358	-111.915
Net Debt	**362.224**	**333.229**
Restricted cash related to financing activities	-24.043	0
Cash and cash equivalents	0	0
Net Debt (adjusted) [2]	**338.181**	**333.229**
EBITDA from continuing operations [1]	**126.143**	**129.456**
Leverage	**2,68**	**2,57**

[1] EBITDA refers to the period of the last twelve months ended on 30/6/2024.
[2] Adjusted Net Debt is defined as Net Debt taking into account restricted cash related to financing activities, that can be used to repay outstanding debt.

Sensitivity analysis in interest rates changes

The Group's exposure to the risk of changes in market interest rates relates primarily to long-term borrowings of the Group's with a floating rate. The Group manages interest rate risk by having a balanced portfolio of loans with fixed and floating rate borrowings. On June 30, 2024 approximately 34% of the Group's borrowings are at a fixed rate (56% as of 31/12/2023) and average duration of about 2,6 years (1,2 years on 31/12/2023). As a result, the impact of interest rate fluctuations on operating results and cash flows of the Group's operating activities is small.

Sensitivity Analysis in floating interest loan rates (amount of the period 1/1-30/6/2024) (thousands €)		
Interest Rates Movement	Movement effect in Earnings before taxes	Effect in Equity
10%	-909	-909
-10%	909	909
5%	-435	-435
-5%	435	435

Sensitivity Analysis in floating interest loan rates (amount of the period 1/1-30/6/2023) (thousands €)		
Interest Rates Movement	Movement effect in Earnings before taxes	Effect in Equity
10%	-845	-845
-10%	845	845
5%	-423	-423
-5%	423	423

Reconciliation of liabilities arising from financing activities:

Group	BALANCE 31/12/2023	Cash flows	Non cash adjustments: Finance cost	Foreign exchange differences & IAS 29 effect	Transfers	Impact from debt restructuring	Purchases of fixed assets under leases/contract cancellation	Change of consolidation method & other transfers	BALANCE 30/6/2024
Long term loans	182.132	208.160	14.022	6.207	-107.155	-600	0	0	302.766
Short term loans	247.182	-231.994	4.200	-51	107.155	643	0	0	127.134
Long term lease liabilities	11.105	-3.486	494	211	-111	0	3.668	0	11.880
Short term lease liabilities	4.725	-270	0	193	111	0	1.042	0	5.801
Total liabilities from financing activities	**445.144**	**-27.590**	**18.716**	**6.560**	**0**	**43**	**4.710**	**0**	**447.583**

Group	BALANCE 31/12/2022	Cash flows	Non cash adjustments: Finance cost	Foreign exchange differences & IAS 29 effect	Transfers	Impact from debt restructuring	Purchases of fixed assets under leases/contract cancellation	Change of consolidation method & other transfers	BALANCE 31/12/2023
Long term loans	558.929	-179.264	38.318	-7.017	-229.444	609	0	0	182.132
Short term loans	17.774	-5	86	-117	229.444	0	0	0	247.182
Long term lease liabilities	11.424	-6.951	964	-85	-398	0	6.151	0	11.104
Short term lease liabilities	4.698	0	0	-371	398	0	0	0	4.726
Total liabilities from financing activities	**592.825**	**-186.220**	**39.368**	**-7.590**	**0**	**609**	**6.151**	**0**	**445.144**

2.18 SHARED BASED BENEFITS

The Group had no active option plan during the six months of 2024.

2.19 FINANCIAL ASSETS AND LIABILITIES

The financial assets and liabilities of the Group, excluding cash and cash equivalents are analyzed as follows:

30/6/2024	GROUP			
Financial assets:	**Debt instruments at amortized cost**	**Equity instruments at fair value through other comprehensive income**	**Derivative financial assets at fair value through other comprehensive income**	**Total**
Trade receivables	54.133	0	0	54.133
Provisions for doubtful receivables	-9.881	0	0	-9.881
Receivables from related parties	10.923	0	0	10.923
Provisions for doubtful receivables from related parties	-243	0	0	-243
Pledged bank deposits	29.653	0	0	29.653
Other receivable	30.884	0	0	30.884
Provisions for doubtful receivables (other receivable)	-3.067	0	0	-3.067
Other quoted financial assets	0	150	0	150
Other unquoted financial assets	0	2.802	0	2.802
Total	**112.402**	**2.952**	**0**	**115.354**
Long-term	26.659	2.952	0	29.611
Short-term	85.742	0	0	85.742
Total	**112.402**	**2.952**	**0**	**115.353**

31/12/2023	GROUP			
Financial assets:	**Debt instruments at amortized cost**	**Equity instruments at fair value through other comprehensive income**	**Derivative financial assets at fair value through other comprehensive income**	**Total**
Trade receivables	55.267	0	0	55.267
Provisions for doubtful receivables	-9.967	0	0	-9.967
Receivables from related parties	20.195	0	0	20.195
Provisions for doubtful receivables from related parties	-243	0	0	-243
Pledged bank deposits	5.950	0	0	5.950
Other receivable	34.103	0	0	34.103
Provisions for doubtful receivables (other receivable)	-3.074	0	0	-3.074
Other quoted financial assets	0	159	0	159
Other unquoted financial assets	0	0	0	0
Total	**102.232**	**159**	**0**	**102.391**
Long-term	25.417	159	0	25.576
Short-term	76.815	0	0	76.815
Total	**102.232**	**159**	**0**	**102.391**

30/6/2024	GROUP			
Financial liabilities:	Financial liabilities measured at amortized cost	Financial liabilities at fair value through profit and loss	Financial liabilities at fair value through other comprehensive income	Total
Creditors	20.597	0	0	20.597
Payables to related parties	7.284	0	0	7.284
Other liabilities	20.614	0	0	20.614
Borrowing and lease liabilities	442.144	0	0	442.144
Total	**490.639**	**0**	**0**	**490.639**
Long-term	314.704	0	0	314.704
Short-term	175.934	0	0	175.934
Total	**490.638**	**0**	**0**	**490.638**

31/12/2023	GROUP			
Financial liabilities:	Financial liabilities measured at amortized cost	Financial liabilities at fair value through profit and loss	Financial liabilities at fair value through other comprehensive income	Total
Creditors	27.841	0	0	27.841
Payables to related parties	7.095	0	0	7.095
Other liabilities	19.114	0	0	19.114
Borrowing and lease liabilities	439.780	0	0	439.780
Total	**493.831**	**0**	**0**	**493.831**
Long-term	193.311	0	0	193.311
Short-term	300.520	0	0	300.520
Total	**493.831**	**0**	**0**	**493.831**

Below is the analysis of the financial assets and liabilities of the Company excluding cash and cash equivalents:

30/6/2024	COMPANY			
Financial assets:	Debt instruments at amortized cost	Equity instruments at fair value through other comprehensive income	Derivative financial assets at fair value through other comprehensive income	Total
Trade receivables	10.522	0	0	10.522
Provisions for doubtful receivables	-7.897	0	0	-7.897
Receivables from related parties	116.998	0	0	116.998
Provisions for doubtful receivables from related parties	-463	0	0	-463
Pledged bank deposits	25.731	0	0	25.731
Other receivable	27.648	0	0	27.648
Provisions for doubtful receivables (other receivable)	-1.838	0	0	-1.838
Other quoted financial assets	0	150	0	150
Total	**170.701**	**150**	**0**	**170.851**
Long-term	25.677	150	0	25.827
Short-term	145.024	0	0	145.024
Total	**170.701**	**150**	**0**	**170.851**

31/12/2023 Financial assets:	COMPANY Debt instruments at amortized cost	Equity instruments at fair value through other comprehensive income	Derivative financial assets at fair value through other comprehensive income	Total
Trade receivables	15.468	0	0	15.468
Provisions for doubtful receivables	-7.897	0	0	-7.897
Receivables from related parties	85.497	0	0	85.497
Provisions for doubtful receivables from related parties	-463	0	0	-463
Pledged bank deposits	2.150	0	0	2.150
Other receivable	28.074	0	0	28.074
Provisions for doubtful receivables (other receivable)	-1.838	0	0	-1.838
Other quoted financial assets	0	159	0	159
Total	**120.991**	**159**	**0**	**121.150**
Long-term	24.267	159	0	24.426
Short-term	96.724	0	0	96.724
Total	**120.991**	**159**	**0**	**121.150**

30/6/2024 Financial liabilities:	COMPANY Financial liabilities measured at amortized cost	Financial liabilities at fair value through profit and loss	Financial liabilities at fair value through other comprehensive income	Total
Creditors	2.625	0	0	2.625
Payables to related parties	16.171	0	0	16.171
Other liabilities	1.881	0	0	1.881
Borrowing and lease liabilities	227.713	0	0	227.713
Total	**248.390**	**0**	**0**	**248.390**
Long-term	126.088	0	0	126.088
Short-term	122.302	0	0	122.302
Total	**248.390**	**0**	**0**	**248.390**

31/12/2023 Financial liabilities:	COMPANY Financial liabilities measured at amortized cost	Financial liabilities at fair value through profit and loss	Financial liabilities at fair value through other comprehensive income	Total
Creditors	4.380	0	0	4.380
Payables to related parties	181.231	0	0	181.231
Other liabilities	972	0	0	972
Borrowing and lease liabilities	631	0	0	631
Total	**187.215**	**0**	**0**	**187.215**
Long-term	336	0	0	336
Short-term	186.879	0	0	186.879
Total	**187.215**	**0**	**0**	**187.215**

Estimated fair value

Below is a comparison by category of carrying amounts and fair values of financial assets and liabilities of the Group and the Company as at June 30, 2024 and December 31, 2023:

Financial Assets	GROUP Carrying Amount 30/6/2024	Carrying Amount 31/12/2023	Fair Value 30/6/2024	Fair Value 31/12/2023
Other long-term financial assets - classified as "equity instruments at fair value through other comprehensive income "	2.952	159	2.952	159
Other long-term financial assets - classified as "debt instruments at fair value at amortized cost"	0	0	0	0
Other long-term receivables	26.659	25.417	26.659	25.417
Trade and other short-term receivables	85.742	76.815	85.742	76.815
Other short-term financial assets - classified as “debt instruments at amortized cost”	0	0	0	0
Cash and cash equivalents	85.358	111.915	85.358	111.915
Total	**200.711**	**214.306**	**200.711**	**214.306**

Financial Liabilities	GROUP Carrying Amount 30/6/2024	Carrying Amount 31/12/2023	Fair Value 30/6/2024	Fair Value 31/12/2023
Long-term loans	302.766	182.132	308.632	182.123
Other long-term liabilities	58	75	58	75
Long-term lease liabilities	11.880	11.104	11.880	11.104
Trade and other short-term payables	42.998	48.612	42.998	48.612
Short-term loans and lease liabilities	132.936	251.908	133.059	251.735
Total	**490.638**	**493.831**	**496.627**	**493.648**

Financial Assets	COMPANY Carrying Amount 30/6/2024	Carrying Amount 31/12/2023	Fair Value 30/6/2024	Fair Value 31/12/2023
Other long-term financial assets - classified as "equity instruments at fair value through other comprehensive income "	150	159	150	159
Other long-term receivables	25.677	24.267	25.677	24.267
Trade and other short-term receivables	145.024	96.724	145.024	96.724
Cash and cash equivalents	11.191	16.602	11.191	16.602
Total	**182.042**	**137.752**	**182.042**	**137.752**

Financial Liabilities	COMPANY Carrying Amount 30/6/2024	Carrying Amount 31/12/2023	Fair Value 30/6/2024	Fair Value 31/12/2023
Long-term loans	125.625	0	131.496	0
Other long-term liabilities	0	18	0	18
Long-term lease liabilities	463	318	463	318
Trade and other short-term payables	20.609	28.029	20.609	28.029
Short-term loans and lease liabilities	101.694	158.850	101.694	158.850
Total	**248.391**	**187.215**	**254.262**	**187.215**

The management estimated that the carrying value of cash and cash equivalents, trade and other receivables, trade and other payables approximates their fair value, primarily because of their short-term maturities.

Fair value hierarchy

The Group classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making these measurements. The levels of the fair value hierarchy are as follows:

Level 1: official quoted prices (unadjusted) in markets with significant volume of transactions for similar assets or liabilities

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Group and the Company held on 30/6/2024 the following assets and liabilities measured at fair value:

GROUP	Fair Value 30/6/2024	Fair value hierarchy Level 1	Level 2	Level 3
Financial assets measured at fair value				
Other financial assets classified as "equity instruments at fair value through other comprehensive income"	**2.952**	**150**	**0**	**2.802**
- Quoted securities	150	150	0	0
- Unquoted securities	2.802	0	0	2.802
Other financial assets classified as "debt instruments at amortized cost"	**0**	**0**	**0**	**0**
- Quoted securities	0	0	0	0
- Unquoted securities	0	0	0	0
Derivative financial instruments	**0**	**0**	**0**	**0**
Financial liabilities measured at fair value				
Derivative financial instruments	**0**	**0**	**0**	**0**

COMPANY	Fair Value 30/6/2024	Fair value hierarchy Level 1	Level 2	Level 3
Financial assets measured at fair value				
Other financial assets classified as "equity instruments at fair value through other comprehensive income"	**150**	**150**	**0**	**0**
- Quoted securities	150	150	0	0
- Unquoted securities	0	0	0	0
Derivative financial instruments	**0**	**0**	**0**	**0**
Financial liabilities measured at fair value				
Derivative financial instruments	**0**	**0**	**0**	**0**

During 2024 there were no transfers between Level 1 and Level 2 of the fair value hierarchy, no transfers to and from Level 3.

The Group and the Company held on 31/12/2023 the following assets and liabilities measured at fair value:

GROUP	Fair Value 31/12/2023	Fair value hierarchy Level 1	Level 2	Level 3
Financial assets measured at fair value				
Other financial assets classified as "equity instruments at fair value through other comprehensive income"	**159**	**159**	**0**	**0**
- Quoted securities	159	159	0	0
- Unquoted securities	0	0	0	0
Other financial assets classified as "debt instruments at amortized cost"	**0**	**0**	**0**	**0**
- Quoted securities	0	0	0	0
- Unquoted securities	0	0	0	0
Derivative financial instruments	**0**	**0**	**0**	**0**
Financial liabilities measured at fair value				
Derivative financial instruments	**0**	**0**	**0**	**0**

COMPANY	Fair Value 31/12/2023	Fair value hierarchy Level 1	Level 2	Level 3
Financial assets measured at fair value				
Other financial assets classified as "equity instruments at fair value through other comprehensive income"	**159**	**159**	**0**	**0**
- Quoted securities	159	159	0	0
- Unquoted securities	0	0	0	0
Derivative financial instruments	**0**	**0**	**0**	**0**
Financial liabilities measured at fair value				
Derivative financial instruments	**0**	**0**	**0**	**0**

During 2023 there were no transfers between Level 1 and Level 2 of the fair value hierarchy, no transfers to and from Level 3.

Reconciliation for recurring fair value measurements categorized at Level 3 of Fair Value Hierarchy:

- Unquoted securities	GROUP	COMPANY
Balance 31/12/2022	**10**	**0**
Fair value adjustment	0	0
Receipts	-2	0
Foreign exchange differences	-8	0
Acquisitions	0	0
Balance 31/12/2023	**0**	**0**
Fair value adjustment	0	0
Receipts	0	0
Exchange differences	0	0
Acquisitions	2.802	0
Balance 30/6/2024	**2.802**	**0**

Valuation methods and assumptions

The fair value of the financial assets and liabilities is the amount at which the asset could be sold or the liability transferred in a current transaction between market participants, other than in a forced or liquidation sale.

The following methods and assumptions are used to estimate the fair values:

- Fair value of the quoted shares (classified as "equity instruments at fair value through other comprehensive income") derives from quoted market closing prices in active markets at the reporting date.
- Fair value of the unquoted shares (classified as "equity instruments at fair value through other comprehensive income") is estimated by reference to the current market value of another item substantially similar or using a DCF model. The valuation through the DCF model requires management to make certain assumptions about the model inputs, including forecast cash flows, the discount rate, credit risk and volatility. The probabilities of the various estimates within the range can be reasonably assessed and are used in management's estimate of fair value for these unquoted equity investments.

- Fair value of the quoted bonds is based on price quotations at the reporting date. The fair value of unquoted instruments, loans from banks and other financial liabilities, obligations under leases, as well as other non-current financial liabilities is estimated by discounting future cash flows using rates currently available for debt on similar terms, credit risk and remaining maturities.

Description of significant unobservable inputs to valuation:

The fair value of unquoted shares (classified as "equity instruments at fair value through other comprehensive income") except that it is sensitive to a reasonably possible change in the forecast cash flows and the discount rate, is also sensitive to a reasonably possible change in growth rates. The valuation requires management to use unobservable inputs in the model, of which the most significant are disclosed in the tables below. The management regularly assesses a range of reasonably possible alternatives for those significant unobservable inputs and determines their impact on the total fair value.

Unquoted shares (classified as "equity instruments at fair value through other comprehensive income")

On 31/12/2023 the Group did not hold any unquoted shares (classified as “Equity instruments valued at fair value through other comprehensive income”). On 30/06/2024 the Group holds unquoted shares (classified as “Equity instruments valued at fair value through other comprehensive income”). Fair value was estimated with the value of the transaction which, considering that it took place in the second quarter of 2024, is the best estimation of the fair value on the reporting date (IFRS 9, par. B5.2.3).

2.20 SUPPLEMENTARY INFORMATION

A. BUSINESS COMBINATION AND METHOD OF CONSOLIDATION

The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

I. Full consolidation		Domicile	Nature of business	% Direct Part'n	% Indirect Part'n	% Total Part'n
	INTRALOT S.A.	Peania, Greece	Holding company / Technology and support services	Parent	Parent	-
	BETTING CYPRUS LTD	Nicosia, Cyprus	Technology and support services		100%	100%
	INTRALOT IBERIA HOLDINGS S.A.	Madrid, Spain	Holding company	100%		100%
8.	INTRALOT CHILE SPA	Santiago, Chile	Technology and support services		100%	100%
	INTELTEK INTERNET AS	Istanbul, Turkey	Management contracts	100,00%		100%
	BILYONER INTERAKTIF HIZMELTER AS GROUP	Istanbul, Turkey	Management contracts	50,01%		50,01%
	INTRALOT MAROC S.A.	Casablanca, Morocco	Management contracts	99,83%		99,83%
	INTRALOT GLOBAL SECURITIES B.V.	Amsterdam, Netherlands	Holding company	100,00%		100%
1.	INTRALOT CAPITAL LUXEMBOURG S.A.	Luxembourg, Luxembourg	Financial services		100%	100%
1,2,3,4.	INTRALOT GLOBAL HOLDINGS B.V.	Amsterdam, Netherlands	Holding company	0,02%	99,98%	100%
5.	INTRALOT US SECURITIES B.V.	Amsterdam, Netherlands	Holding company		100%	100%
9.	INTRALOT US HOLDINGS B.V.	Amsterdam, Netherlands	Holding company		100%	100%
10.	INTRALOT INC	Atlanta, USA	Technology and support services		100%	100%
11.	DC09 LLC	Wilmington, USA	Technology and support services		49%	49%
11.	INTRALOT TECH SINGLE MEMBER S.A.	Peania, Greece	Technology and support services		100%	100%
5.	INTRALOT AUSTRALIA PTY LTD	Melbourne, Australia	Technology and support services		100%	100%
7.	INTRALOT GAMING SERVICES PTY	Melbourne, Australia	Technology and support services		100%	100%
5.	INTRALOT NEDERLAND B.V.	Amsterdam, Netherlands	Technology and support services		100%	100%
12.	INTRALOT BENELUX B.V.	Amsterdam, Netherlands	Technology and support services		100%	100%
5.	LOTROM S.A.	Bucharest, Romania	Management contracts		84%	84%
5.	TECNO ACCION S.A.	Buenos Aires, Argentina	Technology and support services		50,01%	50,01%
5.	TECNO ACCION SALTA S.A.	Buenos Aires, Argentina	Licensed operations		50,01%	50,01%

	I. Full consolidation (Continue)	Domicile	Nature of business	% Direct Part'n	% Indirect Part'n	% Total Part'n
5.	MALTCO LOTTERIES LTD	Valetta, Malta	Licensed operations		73%	73%
5.	INTRALOT NEW ZEALAND LTD	Wellington, New Zealand	Technology and support services		100%	100%
5.	INTRALOT GERMANY GMBH	Munich, Germany	Technology and support services		100%	100%
5.	INTRALOT FINANCE UK LTD	Hertfordshire, United Kingdom	Financial services		100%	100%
5.	INTRALOT BETTING OPERATIONS (CYPRUS) LTD	Nicosia, Cyprus	Holding company		54,95%	54,95%
5,6.	ROYAL HIGHGATE LTD	Nicosia, Cyprus	Licensed operations		35,08%	35,08%
5.	INTRALOT IRELAND LTD	Dublin, Ireland	Technology and support services		100%	100%
5.	INTRALOT GLOBAL OPERATIONS B.V.	Amsterdam, Netherland	Technology and support services		100%	100%
5.	BIT8 LTD	Valletta, Malta	Technology and support services		100%	100%
5.	INTRALOT ADRIATIC DOO	Zagreb, Croatia	Technology and support services		100%	100%
5.	INTRALOT BETCO EOOD	Sofia, Bulgaria	Technology and support services		100%	100%
5.	INTRALOT CYPRUS GLOBAL ASSETS LTD	Nicosia, Cyprus	Holding company		100%	100%
	INTRALOT HOLDINGS INTERNATIONAL LTD	Nicosia, Cyprus	Holding company	100%		100%
2.	INTRALOT INTERNATIONAL LTD	Nicosia, Cyprus	Technology and support services		100%	100%
3.	INTRALOT OPERATIONS LTD	Nicosia, Cyprus	Technology and support services		100%	100%
2,4.	NETMAN SRL	Bucharest, Romania	Management contracts		100%	100%
2.	INTRALOT BUSINESS DEVELOPMENT LTD	Nicosia, Cyprus	Technology and support services		100%	100%
	INTRALOT SOUTH AFRICA LTD	Johannesburg, S. Africa	Technology and support services	72,92%		72,92%

	II. Equity method	Domicile	Nature of business	% Direct Part'n	% Indirect Part'n	% Total Part'n
	LOTRICH INFORMATION Co LTD	Taipei, Taiwan	Technology and support services	40,00%		40,00%
14.	GANYAN INTERACTIF HIZMETLER A.S.	Istanbul, Turkey	Horse racing services		50,00%	50,00%
13.	TECNO ACCIÓN SALTA S.A. – END POINT S.A. - UNION TRANSITORIA	Buenos Aires, Argentina	Licensed operations		18%	18%
5.	KARENIA ENTERPRISES COMPANY LTD	Nicosia, Cyprus	Holding company		50,00%	50,00%

Investee of:		
1: Intralot Global Securities B.V.	6: Intralot Betting Operations (Cyprus) LTD	11: Intralot Inc
2: Intralot Holdings International LTD	7: Intralot Australia PTY LTD	12: Intralot Nederland B.V.
3: Intralot International LTD	8: Intralot Iberia Holdings S.A.	13: Tecno Accion Salta S.A
4: Intralot Operations LTD	9: Intralot US Securities B.V.	14: INTELTEK INTERNET AS
5: Intralot Global Holdings B.V.	10: Intralot US Holdings B.V.	

The standalone annual financial statements of the most important subsidiaries of the Group (not listed on a stock exchange) are posted on the INTRALOT website (www.intralot.com) pursuant to article 1 of the Board of Directors' decision 8/754/14.04.2016 of the Hellenic Capital Market Commission.

On 30/6/2024, the Group or its subsidiaries did not have any significant contractual or statutory restrictions on their ability to access or use the assets and settle the liabilities of the Group.

III. Acquisitions

The Group did not proceed to any acquisition of new entities for the six months of 2024.

IV. New Companies of the Group

The Group proceeded to the purchase of 50% of Ganyan Interactif Hizmetler A.S., through its 100% subsidiary INTELTEK INTERNET AS, which is operating in the horse racing betting industry in Turkey. As the Group does not control the company, it will be consolidated with the equity method.

V. Changes in ownership percentage

During the six months of 2024 the Group did not proceed in changing ownership percentages.

VI. Subsidiaries' Share Capital Increase / Decrease

On 18/3/2024, the Company participated in the increase of the share capital of the subsidiary company "Intralot Global Securities B.V." in the amount of € 11,000 thousand, with the payment of the entire amount being credited to the "Share Premium" account.

VII. Strike off - Disposal of Group Companies

The Group completed the liquidation of the company Bit8.

VIII. Discontinued Operations

The Group did not recognize any discontinued operations during the first six months of 2024.

IX. Companies merge

The Company completed the merger of the Betting Company SA in the first quarter of 2024.

B. REAL LIENS

A subsidiary of the Group in Netherlands has a banking facility amounting €18,0 million for revolving facility and issuing bank letters of guarantee, with relevant securities on financial assets (on 30/6/2024 the in force letters of guarantee amounted to €5,7 million).
Also, the subsidiary of the Intralot Group, Inc., has signed a loan agreement totaling $280 million with KeyBank National Association and a consortium of banks, according to which the lending banks have been granted real collateral over all of the company's movable and immovable property, as well as on its shares of its subsidiary and of Intralot Tech. Finally, according to the terms of the Syndicated bond loan of €100 million received by INTRALOT, as at 28/09/2024 (note 2.17), there is a pledge on all the issued shares of Intralot Global Holdings B.V., to secure the Bond Loan.
There are no other restrictions than the above, in the ownership, transfer or other encumbrances on the Group's movable and immovable property.
In the Group's Statement of Financial Position, specifically under the line item "Trade and other short-term receivables," as of June 30, 2024, restricted bank deposits amounted to a total of €29.653

thousand (December 31, 2023: €5.950 thousand). From this amount, €24.043 thousand relates to cash collateral for the syndicated bond loan of €100 million and €130 million respectively. Similarly, in the Company's Statement of Financial Position as of June 30, 2024, restricted bank deposits amounting to a total of €25.731 thousand (December 31, 2023: €2.150 thousand) are included. From this amount, €24.043 thousand relates to cash collateral for the syndicated bond loan of €100 million and €130 million respectively (note 2.17).

C. PROVISIONS

GROUP	Litigation cases [1]	Unaudited fiscal years and tax audit expenses [2]	Other provisions [3]	Total provisions
Period opening balance	**3.967**	**6.630**	**10.772**	**21.369**
Period additions	162	0	3.986	4.148
Utilized provisions	-169	-1.431	-2.623	-4.223
Unused provisions	0	0	0	0
Foreign exchange differences	-132	0	338	206
Period closing balance	**3.828**	**5.199**	**12.473**	**21.500**
Long-term provisions	3.626	5.199	5.096	13.922
Short-term provisions	202	0	7.376	7.578
Total	**3.828**	**5.199**	**12.473**	**21.500**

[1] Relate to litigation cases as analyzed in note 2.21. A
[2] Relate to provisions for the coverage of differences from future audits for income taxes and other taxes. It is expected to be used in the next 1-3 years.
[3] Relate to provisions for risks none of which are individually material to the Group except from provisions for additional fees (bonus) and other employee benefits of the Group amounting to €2.500 thousand as well as provisions amounting to €2.785 thousand for earned winnings which relate to sports betting prices and other provisions based on contractual terms of the contracts. The Other provisions are expected to be used in the next 1-6 years.

COMPANY	Litigation cases [1]	Unaudited fiscal years and tax audit expenses [2]	Other provisions	Total provisions
Period opening balance	**3.785**	**6.630**	**0**	**10.415**
Utilized provisions	0	-1.431	0	-1.431
Period additions	0	0	0	0
Foreign exchange differences	-119	0	0	-119
Period closing balance	**3.666**	**5.199**	**0**	**8.865**
Long-term provisions	3.626	5.199	0	8.825
Short-term provisions	40	0	0	40
Total	**3.666**	**5.199**	**0**	**8.865**

[1] Relate to litigation cases as analyzed in note 2.21. A
[2] Relate to provisions for the coverage of differences from future audits for income taxes and other taxes. It is expected to be used in the next 1-3 years.

D. PERSONNEL EMPLOYED

The number of employees of the Group on 30/6/2024 amounted to 1.675 persons (Company/subsidiaries 1.667 and associates 8) and the Company's to 406 persons. Respectively on 30/6/2023 the number of employees of the Group amounted to 1.724 persons (Company/subsidiaries 1.712 and associates 12) and the Company 369 persons. At the end of 2023 fiscal year, the number of employees of the Group amounted to 1.692 persons (Company/subsidiaries 1.681 and associates 11) and the Company 384 persons.

E. RELATED PARTY DISCLOSURES

Intralot SA purchases goods and services and/or provides goods and services to various related companies, in the ordinary course of business. These related companies consist of subsidiaries, associates or other related companies which have common ownership and / or management with Intralot SA.

Below is a condensed report of the transactions for six months of 2024 and the balances on 30/6/2024 of other related parties:

Amounts reported in thousands of € (total operations)	1/1 -30/6/2024 GROUP	COMPANY
Income		
-from subsidiaries	0	15.640
-from associates and joint ventures	884	1.080
-from other related parties	349	0
Expenses / Purchases of assets & inventories		
-to subsidiaries	0	1.995
-to associates and joint ventures	0	0
-to other related parties	8.393	102
BoD and Key Management Personnel transactions and fees	2.648	1.998

Amounts reported in thousands of €	30/6/2024 GROUP	COMPANY
Receivables		
-from subsidiaries	0	112.653
-from associates and joint ventures	4.463	3.950
-from other related parties	6.460	395
Doubtful Provisions		
-to subsidiaries	0	-221
-to associates and joint ventures	0	0
-to other related parties	-243	-242
Payables		
-to subsidiaries	0	15.743
-to associates and joint ventures	210	0
-to other related parties	7.038	427
BoD and Key Management Personnel receivables	0	0
BoD and Key Management Personnel payables	35	0

Below there is a summary of the transactions for the six months of 2023 and the balances on 31/12/2023 with related parties:

Amounts reported in thousands of € (total operations)	1/1 -30/6/2023 GROUP	COMPANY
Income		
-from subsidiaries	0	28.180
-from associates and joint ventures	970	1.191
-from other related parties	214	0
Expenses / Purchases of assets & inventories		
-to subsidiaries	0	9.879
-to associates and joint ventures	0	0
-to other related parties	4.740	52
BoD and Key Management Personnel transactions and fees	3.103	2.423

Amounts reported in thousands of €	31/12/2023 GROUP	COMPANY
Receivables		
-from subsidiaries	0	74.480
-from associates and joint ventures	10.678	10.623
-from other related parties	9.517	394
Doubtful Provisions		
-to subsidiaries	0	-221
-to associates and joint ventures	0	0
-to other related parties	-243	-242
Payables		
-to subsidiaries	0	180.526
-to associates and joint ventures	0	0
-to other related parties	6.824	471
BoD and Key Management Personnel receivables	0	0
BoD and Key Management Personnel payables	271	233

Sales and services to related parties are made based on Arm's Length Principles. Outstanding balances at year end are unsecured and settlement occurs in cash. No guarantees have been provided or received for the above receivables.

2.21 CONTINGENT LIABILITIES, ASSETS AND COMMITMENTS

A. LITIGATION CASES

a. In Colombia, INTRALOT, on July 22, 2004, entered into an agreement with an entity called Empresa Territorial para la salud ("Etesa"), under which it was granted with the right to operate games of chance in Colombia. In accordance with terms of the abovementioned agreement, INTRALOT has submitted an application to initiate arbitration proceedings against Etesa requesting to be recognized that there has been a disruption to the economic balance of abovementioned agreement to the detriment of INTRALOT and for reasons not attributable to INTRALOT and that Etesa to be compelled to the modification of the financial terms of the agreement in the manner specified by INTRALOT as well as to pay damages to INTRALOT (including damages for loss of profit) or alternatively to terminate now the agreement with no liability to INTRALOT. The arbitration court adjudicated in favor of Etesa the amount of 23,6 billion Colombian pesos (approx. €5,3m). The application for annulment of the arbitration award filed by INTRALOT before the High Administrative Court was rejected on May 25, 2011. The Company filed a lawsuit before the Constitutional Court of Colombia which was rejected on December 18, 2012. On August 31, 2016, an application was served to the Company requesting to render the abovementioned arbitration decision as executable in Greece which was heard before the Athens One-Member First Instance Court and the decision issued accepted it. The Company filed an appeal against this decision which was rejected by the Athens Court of Appeals. The Company filed, before the Supreme Court, a cassation appeal against the decision of the Athens Court of Appeals which was rejected. The Company filed, before the Athens Court of Appeals, an application for the revocation of the above decision of the Athens Court of Appeals that rejected the appeal, which has been scheduled for hearing, following postponements, on April 3, 2025. The Company has created relative provision in its financial statements part of which (€2,2m) has already been used for the payment to Etesa of a letter of guarantee amounting to 7.694.081.042 Colombian pesos.

b. Against the subsidiary Intralot Holdings International Ltd., a shareholder of LOTROM SA and against LOTROM SA, other shareholders of LOTROM SA, Mr. Petre Ion filed a lawsuit before the competent court of Bucharest requesting that Intralot Holdings International Ltd to be obliged to purchase his shares in LOTROM SA for €2.500.000 and that LOTROM SA to be obliged to register in the shareholders book such transfer. Following the hearing of September 28, 2010 a decision of the court was issued accepting the lawsuit of the plaintiff. Intralot Holdings International Ltd and LOTROM SA filed an appeal which was rejected. The abovementioned companies further filed a recourse before the Supreme Court which was heard and rejected. Mr. Petre Ion initiated an enforcement procedure of the above decision in Romania. The companies will exercise legal means against the enforcement procedure according to the provisions of the Romanian laws.

c. Mr. Petre Ion filed in Romania a lawsuit against Intralot Holdings International Ltd and LOTROM requesting to issue a decision to replace the share purchase contract of its shares in LOTROM SA for €2.500.000 (for which he had filed the above lawsuit) in order to oblige Intralot Holdings International Ltd a) to pay the amount of €400.000 as tax on the above price, b) to sign on the shareholders book for the transfer of the shares, c) to pay the price of the transfer and the legal costs. The Court of First Instance rejected Mr. Petre Ion's lawsuit. Mr. Petre Ion filed an appeal which was heard on November 4, 2014 and was partially accepted. The Company filed an appeal against this decision which was rejected. Following postponements, the case was heard on June 10, 2016 and the respective first instance decision was issued on July 19, 2016; the lawsuit against LOTROM was rejected while it was accepted partially in respect to its part filed against Intralot Holdings International Ltd., obligating the latter to pay the amount of the purchase and the legal expenses. Both Intralot Holdings International Ltd. and Mr. Petre Ion filed appeals against this decision which was heard and were rejected. The decision became final, while the application for cassation filed by Intralot Holdings International Ltd was rejected. While since 2018 there has been no action by the plaintiff, at the beginning of 2021 it was notified to Intralot Holdings International Ltd. that, following a unilateral petition of the plaintiff (ex parte procedure, i.e. without Intralot Holdings International Ltd. to be summoned and represented), a decision was issued by the Cypriot court appointing Bank of Cyprus as custodian of the amount of the account held by Intralot Holdings International Ltd. in that bank, as precautionary measure to ensure the payment of the claim of the plaintiff pursuant to the decision of the courts of Romania. This decision has been rendered enforceable in Cyprus by the local court in October 2020 also without any knowledge of Intralot Holdings International Ltd. since the same unilateral procedure ex parte had been followed by the plaintiff. After being informed on the above, Intralot Holdings International Ltd. objected before the court of Cyprus which, on July 23, 2021, didn't accept its arguments. Intralot Holdings International Ltd. filed an appeal against this decision before the competent courts of Cyprus which is pending. Intralot Holdings International Ltd. considers that has valid grounds to deny the execution of the decision in Cyprus.

d. In Romania, the tax authority imposed to the subsidiary LOTROM SA, following a review, an amount RON 3.116.866 (€626.216,22) relating to tax differences (VAT) of the period 2011-2016. The company paid the amount of RON 2.880.262, while the remaining amount was counterbalanced with VAT amount owed to the company. The company filed before the local tax authority an appeal for the return of the amount of RON 3.116.866 (€626.216,22) which was rejected; the company filed a lawsuit before the competent courts in Romania which has been scheduled to be heard on September 27, 2024.

e. On July 30, 2012, Intralot filed before the Athens Multi-member Court of First Instance a lawsuit against the company "Hellenic Organization of Horse Racing S.A." (ODIE) requesting the payment of the amount of €2.781.381,15 relating to system maintenance services provided but not paid. The case was heard on May 6, 2015 and a decision was issued accepting Intralot's lawsuit in full. ODIE filed an appeal against this decision was heard on November 1, 2018 before the Athens Court of Appeal and was rejected with decision no. 3153/2019 of the Athens Court of Appeal. The decision has not been further appealed and, therefore, has become final and irrevocable. Moreover, Intralot filed a recourse to the arbitration panel on August 13, 2012 against the same company ODIE requesting the payment of the amount of €9.551.527,34 relating to operational services of integrated system provided but not paid. The arbitration was concluded on March 1, 2013 and the arbitration decision no 27/2013 was issued vindicating Intralot and compelling ODIE to pay to Intralot the total amount requested (€9.551.527,34). Intralot has not been notified of any legal remedy against the above arbitral decision.

Furthermore, on March 20, 2014, Intralot filed before the Athens Multi-member Court of First Instance a lawsuit against ODIE requesting the payment of the amount of €8.043.568,69 which is owed to it pursuant to the "Agreement of Maintenance and Operation of the System of the Mutual Betting on Horse Races of ODIE" dated March 6, 2012. The decision issued accepted the lawsuit. ODIE filed an appeal which was rejected by the Athens Court of Appeals in December 2019 with decision no 6907/2019. This Court of Appeals became final.

In order to secure its claims, Intralot:

a) by virtue of the above arbitration decision, has already recorded on the mortgage books of the Land Registry Office of Kropia a mortgage on a land property of ODIE (already under liquidation) and specifically on the property where the Horse Racetrack of Athens in Markopoulo Attica is operating, and on the buildings thereupon, for an amount of €11.440.655,35 plus interests and expenses.

b) by virtue of the decision no 2209/2014 of the Athens Single Member Court of First Instance, has already recorded on the mortgage books of the Land Registry Office of Kropia, a note of mortgage on the same real estate of ODIE for an amount of €9.481.486,11, which: (a) by virtue of the above decision no. 3153/2019 of the Athens Court of Appeal, partially turned to a mortgage for the total amount adjudicated, i.e. for the amount of €2.781.381,15 and (b) by virtue of the above decision no. 6907/2019 of the Athens Court of Appeal, also turned to a mortgage for the remaining amount of the note of mortgage, ie for €6.700.104,96. Therefore, the abovementioned note of mortgage has now been turned into mortgage in total (that is for €9.481.486,11, plus interests and expenses).

c) advanced the procedure of compulsory execution against ODIE in order to execute its claims.

The confiscation on the above land property of ODIE in Markopoulo Attica imposed in the frame of the abovementioned procedure of compulsory execution against ODIE, was reversed with the consent of Intralot on December 15, 2015 in execution of the terms of the agreement dated November 24, 2015 between Intralot and ODIE which settled the payment of all above claims of Intralot. Pursuant to this agreement, ODIE assigned to Intralot 2/3 of the rent which it will receive from the lease agreement relating to that real estate to the company "Ippodromies SA". The assigned rent amounts were paid to Intralot, however, on January 30, 2024, "Ippodromies SA" notified Intralot on the termination of the lease agreement with ODIE with effective date April 1, 2024 and since then the payment of the assigned rent amount stopped.

The liquidator of ODIE has already proceeded with the process of the sale of the abovementioned property of ODIE in Markopoulo Attica on which the above encumbrances have been registered in favor of Intralot which precede all other possible third-party encumbrances, through a voluntary auction that has set to be held on November 6, 2024.

Additionally, without the above decisions and encumbrances being affected, Intralot filed before the Athens Multi Member Court of First Instance a lawsuit dated March 8, 2021 against ODIE (under liquidation), the company "Hellenic Republic Asset Development Fund SA" (HRADF) and the Greek State, requesting to be recognized that the above agreement is binding, in addition to ODIE, for HRADF and the Greek State, to oblige all defendants to pay to INTRALOT €487.079,32 and to be recognized that all defendants are obliged to pay to INTRALOT the total amount of €4.747.489,91, while HRADF and the Greek State the amount of €12.676.846,6. The case was heard on September 22, 2022 and the decision issued rejected the lawsuit. The company filed an appeal which was scheduled for a hearing on January 30, 2024 when it was postponed to December 10, 2024. Management estimates that based on the legal actions taken above, the receivable is considered secured.

f. In Cyprus, the National Betting Authority had suspended the Class A license of the company Royal Highgate Pcl Ltd in which the Company has an indirect participation of approx. 35,08%, initially for a period of two months, alleging non-compliance of Royal Highgate Pcl Ltd with specific terms of the license. Royal Highgate Pcl Ltd considering that those requested by the National Betting Authority are beyond the provisions of the law, filed a recourse before the competent administrative court of Nicosia which was heard on March 30, 2018. The decision issued rejected the recourse for typical reasons. Royal Highgate Pcl Ltd filed an appeal against this decision which has been heard, following postponement, on March 8, 2021 and was rejected for the same typical reasons. Royal Highgate Pcl Ltd filed a complaint application in relation to that case before the European Court of Human Rights which was rejected. In parallel, Royal Highgate Pcl Ltd had filed three more recourses against decisions of the National Betting Authority relating to the suspension of the license of Royal Highgate Pcl Ltd Following withdrawal of two of the three recourses, the third one has been scheduled for hearing, following postponements, on November 15, 2024. The National Betting Authority started the procedure for the revocation of the license of Royal Highgate Pcl Ltd and the latter submitted its arguments on November 30, 2018 without any further actions from the National Betting Authority. On December 31, 2018, the contractual term of the license of Royal Highgate Pcl Ltd expired.

g. A former employee of the Company filed two lawsuits before the Athens First Instance Court requesting, with the first one, the payment of the amount of €133.179,47 for unpaid salaries and €150.000 as compensation for moral damages and, with the second one, the amount of €259.050 for overdue salaries calculated until December 3, 2019 and €150.000 as compensation for moral damages. The first lawsuit was heard on February 28, 2018 and the decision issued partially accepted the lawsuit in relation to the amount of €46.500,82. Both parties filed appeals against this decision which was heard on September 22, 2020 and the decision issued orders the re-hearing of the case after the submission of further evidence. The case was heard on September 20, 2022 and the Court of Appeal issued a decision which partially accepted the lawsuit and adjudicated in favor of the plaintiff the amount of

€6.235,56. The plaintiff filed a petition for cassation before the Supreme Court which is scheduled for hearing on September 24, 2024. The hearing of the second lawsuit which was scheduled for hearing, following postponements, on October 26, 2023, was cancelled. The Company had made respective provisions to its financial statements.

h. On April 1, 2019, the Company filed a Request for Arbitration before the ICC International Court of Arbitration requesting to be declared that the defendant Sisal SpA has breached a contract signed with Intralot by using, in Morocco, terminals and the software embedded therein. A decision of the ICC was issued declaring that Sisal SpA has breached the terms of the abovementioned contract and specifically that it has breach the intellectual property rights of Intralot with regards to the software TAPIS embedded in the terminals which Sisal SpA installed in Morocco, it ordered to cease supplying such terminals in Morocco and also ordered their removal until December 31, 2021, it rejected the requests for compensation against the respondent and ordered Sisal SpA to pay part of the costs and expenses of the arbitration.

i. In Morocco, "La Société de Gestion de la Loterie Nationale" ("SGLN") filed a lawsuit against the Company and its subsidiary Intralot Maroc claiming that it exercised unilaterally its option to transfer to it the equipment of Intralot which was used jointly by SGLN and the other local lottery "La Marocaine des Jeux et des Sports" ("MDJS") and, because of Intralot's denial, it suffered damages in the amount of MAD 18.000.000 (€1.685.756,30) which corresponds to the value of the equipment, while, additionally, it requests MAD 34.000.000 (€3.184.206,34) as loss of profit. It is also requesting the call of the letter of guarantee amounting to MAD 30.000.000 (€2.809.593,83). It is noted that according to the terms of the Intralot's contracts with the two lotteries SGLN & MDJS, the option for the transfer of the equipment as well as any call of the letters of guarantee can only be exercised with a joint request of both entities SGLN & MDJS. The court's decision has been issued and adjudicates the payment to SGLN of the amount of MAD 14.175.752,50 (€1.327.603,56). An appeal was filed against this decision and the Commercial Court of Appeal of Casablanca issued a decision adjudicating the payment to SGLN of the amount of MAD 6.000.000 (€561.918,77). The company filed a petition for cassation before the Supreme Court which is pending. Intralot Maroc has created a provision in its financial statements for the amount of MAD 7.330.840,77 (€686.556,17).

j. In Malta a lawsuit was filed against the subsidiary Maltco Lotteries Ltd. and the company ATG, having its registered offices in Sweden, by a player of horse races betting games who is requesting the payment of the amount of approx. €1,5m as non-paid winnings. The specific betting game is conducted by the company ATG which refused the payment of the requested amount due to breach of the gaming rules by the player. The case has been scheduled for a hearing, following postponements, on October 7, 2024. On July 26, 2024 a settlement was reached between the parties and the case will be closed out of court. The Group has recognized a related provision in the financial statements.

Until August 27, 2024, apart from the legal issues for which a provision has been recognized, the Group Management estimates that the rest of the litigations will be finalized without a material effect on the Group's and the Company's financial position and results.

B. FISCAL YEARS UNAUDITED BY THE TAX AUTHORITIES

I) COMPANY AND SUBSIDIARIES

COMPANY	YEARS	COMPANY	YEARS
INTRALOT S.A.	2020-2023	TECNO ACCION S.A.	2017-2023
BETTING COMPANY S.A.	2018-2023	TECNO ACCION SALTA S.A.	2017-2023
BETTING CYPRUS LTD	2018-2023	MALTCO LOTTERIES LTD	2017-2023
INTRALOT IBERIA HOLDINGS SA	2019-2023	INTRALOT NEW ZEALAND LTD	2013 & 2017-2023
INTRALOT CHILE SPA	2021-2023	INTRALOT GERMANY GMBH	2019-2023
INTELTEK INTERNET AS	2019-2023	INTRALOT FINANCE UK LTD	2022-2023
BILYONER INTERAKTIF HIZMELTER AS GROUP	2022-2023	INTRALOT BETTING OPERATIONS (CYPRUS) LTD	2021-2023
INTRALOT MAROC S.A.	2018-2023	ROYAL HIGHGATE LTD	2021-2023
INTRALOT INTERACTIVE S.A.	2018-2023	INTRALOT IRELAND LTD	2017-2023
INTRALOT GLOBAL SECURITIES B.V.	2013-2023	INTRALOT GLOBAL OPERATIONS B.V.	2016-2023
INTRALOT CAPITAL LUXEMBOURG S.A.	2018-2023	BIT8 LTD	2017-2023
INTRALOT ADRIATIC DOO	2015-2023	INTRALOT CYPRUS GLOBAL ASSETS LTD	2018-2023
INTRALOT GLOBAL HOLDINGS B.V.	2013-2023	INTRALOT HOLDINGS INTERNATIONAL LTD	2021-2023
INTRALOT US SECURITIES B.V.	2021-2023	INTRALOT INTERNATIONAL LTD	2021-2023
INTRALOT US HOLDINGS B.V.	2021-2023	INTRALOT OPERATIONS LTD	2021-2023
INTRALOT INC	2020-2023	NETMAN SRL	2017-2023
DC09 LLC	2021-2023	INTRALOT BUSINESS DEVELOPMENT LTD	2021-2023
INTRALOT TECH SINGLE MEMBER S.A.	2019-2023	INTRALOT DE COLOMBIA (BRANCH)	2018-2023
INTRALOT NEDERLAND B.V.	2010-2023	INTRALOT AUSTRALIA PTY LTD	2019-2023
INTRALOT BENELUX B.V.	2018-2023	INTRALOT GAMING SERVICES PTY	2019-2023
LOTROM S.A.	2017-2023	INTRALOT SOUTH AFRICA LTD	2023

Pending Tax Cases of parent company:

In INTRALOT S.A., the tax certificate for the years 2022 & 2023 is pending.

In Intralot SA during the tax audit for the year 2011 which was completed in 2013, were imposed taxes on accounting differences plus surcharges amounting to €3,9 million. The Company lodged an administrative appeal against the relevant control sheets resulting in a reduction of taxes to €3,34 million. The Company filed new appeals to the Greek Administrative Courts which did not justify the Company, filed an appeal before the Council of State which was accepted, and the case is referred to the Administrative Appeals Court for judgment on the merits.

The Company's management and its legal advisors estimate that there is a significant probability that the appeal will be in favor for the most part. The Company has formed sufficient provisions and has paid the whole amount of taxes.

In Intralot SA, during the tax audit for 2013, as well as the partial re-audit of 2011 and 2012 taxes, VAT, fines, and surcharges of €15,7 million were imposed. The Company filed appeals against the relevant control sheets resulting in a reduction of taxes to €5,4 million. The Company filed six appeals to the Athens Three-Member Administrative Court of Appeal against decisions of the Dispute Resolution Directorate of A.A.D.E. (Greek Tax Authorities) to the extent that they rejected the company's appeals, requesting their annulment. Three appeals were filed for the amount of €4,6 million. For one appeal, a decision was issued (charged amount of €386 thousand) which rejected the appeal, and an appeal was filed before the Supreme Court, which is pending. For the other two appeals (after separating them) four decisions were issued, namely the first decision limiting the fine from €216 thousand to € 2,5 thousand, the second cancels a fine of €2 thousand, the third sets the Company's net profit at €3,85 million i.e. reduced by €104 thousand (an appeal has already been filed before the Council of State, which is pending), while the fourth rejects the appeal and the Company is considering challenging it with an appeal before the Council of State. Also, for an amount of € 782 thousand, three appeals were filed, and court decisions were issued, according to which: a) the first appeal was partially accepted and the charged amount of € 260 thousand reduced by the court to €2,5 thousand, b) the second appeal (imputed amount € 146 thousand) was partially upheld and reduced by € 135 thousand, and c) the third appeal (€376 thousand) dismissed. Appeals were filed against the last two decisions before the Council of State, which are pending. It is noted that all charged amounts have already been paid by the Company and therefore the final result of the appeals will not in any case entail any further cash burden for the Company. The tax audit of the fiscal years 2014 & 2015, which was completed in 2020, taxes were charged from accounting differences plus surcharges of €353 thousand. The Company filed an appeal against the relevant checklists resulting in a reduction of taxes to €301 thousand. The Company filed appeals to the Administrative Court of Appeal against decisions of the Dispute Resolution Division of A.A.D.E. to the extent that they rejected the Company's appeals, requesting their annulment. The appeals were heard on 19/1/2022 and reduced taxes by €132 thousand. The company filed appeals before the Council of State that are pending. The Company's management and its legal advisors estimate that the case has high success rates for the most part, at the highest judicial level. The Company has already paid all taxes and surcharges charged.

The tax audit of the fiscal years 2018 & 2019 was completed with the imputation of tax from accounting differences amounting to €1,49 million. This tax was offset against foreign withholding taxes.

As for the fiscal years 2020 & 2021, a tax audit is already in progress following relevant orders. Finally, tax audit on VAT issues is in progress for the period 1/2/2010-31/10/2012 following a request for assistance from the Romanian to the Greek tax authorities on transactions with a Romanian company.

The Company filed appeal against Dispute Resolution Department for the fiscal year 2017 and demands a refund of foreign withholding taxes with countries where Greece has concluded a Double Taxation Avoidance Agreement (DTA) amounting to €1,59 million (in accordance with the decision 651/2020 of the Council of State). Also, the company has submitted memorandums to the Tax Authority where, for the years 2018 & 2019, it requires a refund of foreign withholding tax with countries where Greece has entered into an DTA of a total amount of €2,02 million in accordance with the decision 651/2020 of the Council of State).

Pending Tax Cases of Affiliates

In Bilyoner İnteraktif Hizmetler AS the tax audit for the fiscal year 2021 was completed and the tax audit is ongoing for the fiscal year 2022.

In Intralot Germany GMBH the tax audit for the years 2016-2018 was completed with an obligation to pay income tax of €50 thousand as well as a commercial tax of €50 thousand.

In Inteltek Internet AS has completed a VAT audit for 2020 and has been notified of an audit for the 2018 dividend tax. The audit concerns Turkcell but also Inteltek Internet AS due to its relationship with Turkcell in the year 2018.

In Intralot Inc was completed the audit in New Hamsphire for the years 2021 & 2022 with no significant findings.

In Intralot Iberia, a limited income tax audit for the year 2019, is in progress.

In Lotrom S.A. completed a VAT audit for the period 2011-2016 and received a tax audit report with the obligation to pay RON 3.116.866 (€626 thousand). The Company paid the total amount and appealed against the report which was rejected. The company filed an appeal before the competent courts in Romania, which is pending.

In the context of Law 4174/2013 Art. 65A and POL.1124/2015, Betting Company SA has received a tax certificate for the years 2017-2022 (Betting Company SA was absorbed / merged by parent INTRALOT SA in January 2024), while Intralot Interactive SA for the years 2018-2020 (the liquidation was completed on 4/4/2023), Intralot Services SA for the years 2018 and 1/1-22/7/2019 (end of liquidation 20/9/2022).

II) ASSOCIATE COMPANIES & JOINT VENTURES

COMPANY	YEARS
LOTRICH INFORMATION Co LTD	2023
KARENIA ENTERPRISES COMPANY LTD	2022-2023

C. COMMITMENTS

I) Guarantees

The Company and the Group on June 30, 2024 had the following contingent liabilities from guarantees for:

	GROUP		COMPANY	
	30/6/2024	30/12/2023	30/6/2024	30/12/2023
Bid	110	610	0	500
Performance	117.506	113.557	1.668	1.650
Financing	200	966	200	200
Other	110	110	0	0
Total	**117.926**	**115.243**	**1.868**	**2.350**

	GROUP	
	30/6/2024	31/12/2023
Guarantees issued by the parent and subsidiaries:		
-to third party	117.926	115.243
Total	**117.926**	**115.243**

	COMPANY	
	30/6/2024	31/12/2023
Guarantees issued by the parent:		
- to third party on behalf of subsidiaries	0	0
- to third party on behalf of the parent	1.868	2.350
Total	**1.868**	**2.350**

Beneficiaries of Guarantees on 30/6/2024:

Bid: Magnum Corporation Sdn Bhd.
Performance: Ankara 18 Icra, Bogazici Kurumlar Vergi Dairesi, Camelot Illinois LLC, Centre Monetique Interbancaire (CMI), City of Gillette, City of Torrington, D106 Dijital, District of Columbia, Georgia Lottery Corporation, GPT Pty Ltd, Idaho State Lottery, Lotteries Commission of Western Australia, Lotto Hamburg, Louisiana Lottery Commission, Meditel Telecom SA, Milli Piyango Idaresi Genel Mudurlugu, New Hampsire Lottery Commision, New Mexico Lottery Authority, Polla Chilena de Beneficencia S.A., State of Ohio - Lottery Gaming System, Spor Toto, State of Montana, State of Arkansas- Arkansas Lottery Commission, Town of Greybull, Town of Jackson, Wyoming Lottery Corporation.
Other: Magnum Corporation Sdn Bh.

II) Other commitments

The Group has contractual obligations for the purchase of telecommunication services for the interconnection of points of sale. The minimum future payments for the remaining contract duration on June 30, 2024 were:

GROUP	30/6/2024	31/12/2023
Within 1 year	344	1.365
Between 2 and 5 years	0	85
Over 5 years	0	0
Total	**344**	**1.450**

As of June 30, 2024, the Group did not have material contractual commitments for acquisition of tangible and intangible assets.

2.22 COMPARABLE FIGURES

In the presented data of the previous years, there were limited adjustments/reclassifications for comparability purposes, with no significant impact on "Equity", "Sale Proceeds" and "Profit / (loss) after tax" of the Group and the Company.

2.23 APPLICATION OF IAS 29 "FINANCIAL REPORTING IN HYPERINFLATIONARY ECONOMIES"

The Group operates in Argentina through its two subsidiaries Tecno Accion SA and Tecno Accion Salta SA. Since the third quarter of 2018, the cumulative 3-year inflation index in Argentina has exceeded 100% and the country is now considered as a hyperinflationary economy for accounting purposes under IAS 29. The Group applied, for the first time in the nine months of 2018, IAS 29 and restated to current purchasing power in the financial statements (transactions and non-cash balances) of the above subsidiaries that use ARS as functional currency and present their financial statements at historical cost. The restatement was made using the (IPIM) Internal Index Wholesale Prices and applied pursuant to IAS 29, as if Argentina has always been a hyperinflationary economy.
Since the first semester of 2022, the cumulative 3-year inflation index in Turkey has exceeded 100% and the country is now considered as a hyperinflationary economy for accounting purposes under IAS 29. The Group applied, for the first time in the six months of 2022, IAS 29 and restated to current purchasing power in the financial statements (transactions and non-cash balances) of its subsidiaries BILYONER INTERAKTIF HIZMELTER AS GROUP and INTELTEK INTERNET AS that use TRY as functional currency and present their financial statements at historical cost.
The result (after the relevant consolidation eliminations) from the restatement of the non-cash assets, liabilities and transactions of the six months of 2024 following the application of IAS 29 amounted to a gain of €3.998 thousand (€3.773 for the six month of 2023) and was recorded in the Income Statement (line "Gain/(loss) on net monetary position").

The conversion FX rates of the financial statements of the above subsidiaries were:

Statement of Financial Position:

	30/6/2024	31/12/2023	Change
EUR / TRY	35,19	32,65	7,8%
EUR / ARS	976,63	894,54	9,2%

Income statement:

	AVG 1/1-30/6/2024	AVG 1/1-30/6/2023	Change
EUR / TRY[1]	35,19	28,32	24,3%
EUR / ARS [1]	976,63	280,09	248,7%

[1] The Income Statement of the six months of 2024 and 2023 of the Group's subsidiaries operating in Argentina and Turkey was converted at the closing rate of 30/6/2024 and 30/6/2023 instead of the Avg. 1/1-30/6/2024 and Avg.1/1-30/6/2023 pursuant to IAS 21, paragraph 42a, for hyperinflationary economies.

2.24 SIGNIFICANT FLUCTUATIONS, RECLASSIFICATIONS & REVERSALS

Income Statement

Below presented the most significant fluctuations in the Group's Income Statement for the period 1/1-30/6/2024 compared to 1/1-30/6/2023:

Sale proceeds

Reported consolidated revenue for the six-month period is lower by €1,7m year over year. The main factors that drove top line performance are:

- Lower revenue by €7,4m (or -33,6%) from our Licensed Operations (B2C) in Argentina. Overall, the macro environment in the country is the key driver for sales deficit. In local currency base, current year results posted a 131,4% increase compared to first half of 2023.
- Increased revenue by €7,6m (or +25,4%) from our Management (B2B/ B2G) contracts driven by local market growth and market share gain in Turkey, despite the headwinds in Turkish lira (-19,5%). Turkish performance along with better sales in our US Sports Betting contracts, were in part counterbalanced by lower recorded revenue in Morocco as a result of the contract renewal which has a smaller contract value due to its limited scope.
- Decreased revenue by €1,8m (or -1,5%) from our Technology and Support Services (B2B/ B2G) contracts mainly due to the FX currency translation in Argentina (€-2,9m) and the marginal lower sales in US (-0,9%) primarily affected by the unfavorable timing of jackpot occurrence. On the other hand, revenue decrease was partially offset by the organic growth in Oceania by 3,5% compared to first half of 2023.

Gross Profit

The gross profits of the period that ended in June 30, 2024 amounted to €65,6 million, compared to the period that ended on 30/6/2023 at €62,9 million, marking an increase of €2,7 million (+4,2%).

Other Operating Income

Other operating income from continuing operations reached €13,9 million, a decrease of 6,0% (or €-0,9 million) in relation to the same period the previous year.

Selling Expenses

Selling expenses increased compared to first half of 2023, reaching €15,4 million in June 2024, compared to €9,2 million in the period ended 30/6/2023.

Administrative Expenses

Administrative expenses increased by €1,9 million, or by +5,1%, from €36,5 million in the period 1/1-30/6/2023 to €38,3 million in the period 1/1-30/6/2024.

Reorganization expenses

Reorganization expenses for the period ended June 30, 2024, increased by €1,3 million compared to the first period ended June 30, 2023, when the corresponding expenses were €0.

Other operating expenses

Other operating expenses increased by €+0,2 million, reaching €0,7 million for the period ended June 30, 2024, compared to €0,5 million in June 2023.

EBITDA

In the period ended June 30, 2024, EBITDA from continuing operations reached €59,5 million, a decrease of -5,3% (or €-3,3 million) compared to the first period of 2023 which amounted to €62,8 million.

Income/(expenses) from participations and investments

Income / (expenses) of participations and investments amounted to net income of €0,4 million in the period 1/1-30/6/2024 from net income of €1,2 million in the period 1/1-30/6/2023.

Gain / (loss) from assets disposal, impairment loss & write off of assets

Gain/(loss) from assets disposal, impairment losses & write-offs of fixed assets the period ended June 30, 2024 was zero compared to a net loss of €-0,1m in the period ended June 30, 2023.

Interest and Similar Expenses

Interest and Similar expenses increased by €+3,1 million compared to the corresponding period of 2023. For the period ended June 30, 2024, they amounted to €24,0 million, compared to €20,9 million for the period ended June 30, 2023.

Interest and Related Income

Interest and related income increased by €+0,3 million, from €1,7 million in the period 1/1-30/6/2023 to €2,0 million in the period 1/1-30/6/2024.

Exchange Differences

The positive impact from foreign exchange differences of €+0,9 million compared to the first period of 2023 is a result of the valuation of cash balances in foreign currencies different from the functional currency of each company, as well as the valuation of trade receivables and loan obligations of various subsidiaries of the Group.

Profit / (loss) from equity method consolidations

Profit/ (loss) from the associates and joint ventures through the equity method remained at the same levels as the previous period, with profits of €0,1 thousand for both periods 30/6/2024 and 30/6/2023, respectively.

Taxes

Taxes in the period 1/1-30/6/2024 amounted to €3,9 million, versus €-7,2 million in the period 1/1-30/6/2023.

Net Monetary Position

Net Monetary Position of the Group presented an increase of €+0,2 million from €3,8 million in profits for the period 1/1-30/6/2023 to €4,0 million in profits for the period 1/1-30/6/2024, due to the application of IAS 29 in the financial statements of our subsidiaries in Turkey and Argentina.

Statement of Financial Position

No significant reclassifications were made to the Group's statement of financial position as of 30/6/2024 compared to the 30/6/2023.

2.25 SUBSEQUENT EVENTS

There are no other significant events subsequent to the date of the financial statements, which concern the Group and the Company and for which relevant disclosure is required in accordance with the International Financial Reporting Standards (IFRS).

Paiania, August 30, 2024

THE CHAIRMAN OF THE BOD	THE CHIEF EXECUTIVE OFFICER AND MEMBER OF THE BOD
S.P. KOKKALIS ID. No. AI 091040	N.H. NIKOLAKOPOULOS ID. No. AE 063995
THE GROUP CFO	THE GROUP ACCOUNTING DIRECTOR
A. A. CHRYSOS ID No. AK 544280	V. A. VASDARIS ID. No. X 082228 H.E.C. License No. 00949/ A' Class

Report for the completion of the Use of Funds raised from the Share Capital Increase with cash payment until 30.6.2024

According to the provisions of Articles 4.1.2, Part A of Decision 25/17.07.2008 of the Hellenic Capital Market Commission and Decision 8/754/14.4.2016 of the Board of Directors of the Hellenic Capital Market Commission, as amended, an increase of the share capital of "INTRALOT S.A. - INTEGRATED LOTTERY SYSTEMS AND SERVICES" (hereinafter the "Company") was carried out with cash payment and with a pre-emption right in favor of the existing shareholders of the Company, in a ratio of 0,626812359123923 new shares for each old share of the Company, based on the decision of the Company's board of directors of 02.10.2023, in accordance with the provisions of Article 24 paragraph 1(b) of Law 4548/2018, pursuant to the authority granted to the board of directors by the ordinary general meeting of the Company's shareholders on 30.08.2023, and total funds raised in the amount of €135.000.000,18. From the share capital increase, 232.758.621 new common shares were issued with an issue price of €0,58 each and a nominal value of €0,30 each, which were listed for trading in the Main Market of the Athens Stock Exchange on 08.11.2023, following the approval of the Listings and Market Operation Committee of the Athens Stock Exchange during its meeting on 07.11.2023. The certification of the timely and complete payment of the total amount of the Increase of Share Capital by the Board of Directors of the Company took place on 30.10.2023. Until 30.6.2024, the raised funds were allocated according to the use specified in the Prospectus Memorandum, which was approved by the Capital Markets Commission's Board of Directors on 05.10.2023. The table below shows the completion of the allocation of the funds raised (amounts in thousands €) for the period 30.10.2023 – 30.6.2024.

Table of Utilization of Funds Raised from the Share Capital Increase
for the period 30.10.2023 to 30.6.2024

S/N	Use of Proceeds	Funds raised (in thousand €)	Funds used (in thousand €)			Note
			Up to 31/12/2023	Up to 30/6/2024	Remaining for use after 30/6/2024	
1	Financing of subsidiaries through repayment of intra-group loans so as for "Intralot Capital Luxembourg SA" ultimately to repay part of the Senior Notes due 2024 according to the process described in Note 1 below	126.000	126.000	126.000	0	1
2	Working Capital financing	4.100	4.100	4.110	0	2
3	Estimated Issue Expenses	4.900	3.890	4.890	0	
	Grand Total	**135.000**	**133.990**	**135.000**	**0**	

Notes:

1. An amount of 126.000 thousand Euro was utilized for the early partial redemption of the Senior Notes due 2024 according to the relevant reference in the Prospectus. Specifically, on 14.11.2023 "Intralot Capital Luxembourg SA" completed the early partial redemption of 126.000 thousand Euro, in principal amount, plus accrued interest.

   The amount of 126.000 thousand Euro was directed to "Intralot Capital Luxembourg SA" as follows:

On 30.10.2023, the Company repaid part of an existing outstanding intra-group zero coupon bond amounting 126.000 thousand Euro to its subsidiary "Intralot Finance UK". Following this, on 30.10.2023 "Intralot Finance UK", repaid part of existing outstanding intra-group loans to "Intralot Capital Luxembourg SA" amounting 126.000 thousand Euro and ultimately "Intralot Capital Luxembourg SA" redeemed on 14.11.2023 an amount of 126.000 thousand Euro of the Senior Notes due 2024 leaving, after the redemption, an outstanding amount of 229.568 thousand Euro.

2. Issue expenses until 30.6.2024 amounted to 4.890 thousand Euro, while an amount of 4.110 thousand Euro was used for working capital purposes as per relevant provisions described in the Prospectus.

Peania, 30 August 2024

THE CHAIRMAN OF THE BOD	THE CHIEF EXECUTIVE OFFICER AND MEMBER OF THE BOD
S.P. KOKKALIS **ID. No. AI 091040**	**N.H. NIKOLAKOPOULOS** **ID. No. AE 063995**

THE GROUP CFO

A. A. CHRYSOS
ID No. AK 544280

Report on factual findings from the agreed-upon procedures on the Report of Use of Funds Raised from Share Capital Increase

To the Board of Directors of the Company INTRALOT SA

Purpose of this agreed-up procedures report and restriction on use or distribution of the report
The purpose of our report is exclusively to provide to the Board of Directors (hereinafter the "Management") of INTRALOT S.A. (hereinafter "the Company") our findings regarding the execution of the below agreed-upon procedures in the context of the regulatory framework of the Athens Stock Exchange as well as the relevant legislative framework of the Capital Market Commission, on the Report on Use of Funds raised from the Share Capital Increase with cash payment (hereinafter "the Report") carried out in accordance with the decision of the Board of Directors of the Company from 02/10/2023 and in accordance with the decision approving the content of the Prospectus by the Board of Directors of the Capital Market Commission with its 05/10/2023 meeting.

This Report is addressed exclusively to the Company's Board of Directors in the context of compliance with its obligations to the current Regulatory Framework of the Athens Stock Exchange. Therefore, this report may not be used for any other purpose, since it is limited only to the information mentioned above and does not extend to does not extend to any financial statements prepared by the Company for the period ended 30/06/2024, for which we have issued a separate Review Report dated 30/08/2024.

Responsibilities of Management
The Company's Management has acknowledged with the engagement letter dated 26/07/2024 that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Company's Management is responsible for the preparation of the aforementioned Report in accordance with the applicable regulations of the Athens Stock Exchange and the Capital Market Commission and in accordance with the provisions of the Prospectus of 05/10/2023.

Auditor's Responsibilities
We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been **agreed** with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control
We have complied with the ethical requirements ethical requirements of the International Code of Ethics for Professional Accountants of the International Ethical Standards Board for Professional Accountants (including the International Standards of Independence) (IESBA Code) and the independence requirements of Law 4449/2017 and the Regulation (EU) 537/2014.

Our firm apply International Standard on Quality Management (ISQM) 1, "Quality Management for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements", and accordingly, maintain a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed with the Company's Management, in the terms of the engagement letter dated 26/07/2024.

	Procedures	Findings
1.	Comparison of the amounts referred to as Funds used in the Table of Utilization of Funds Raised from the Share Capital Increase of the Report of Use of Funds Raised against the corresponding amounts recorded in the Company's books and records, during the period referred to.	The amounts shown as Funds used in the attached Report, are derived from the books and records of the Company, during the period referred to.
2	Comparison of the completeness and consistency of the content of the Report of Use of Funds Raised to the par. 4.1.2 of the Prospectus dated 05/10/2023 issued by the Company for this purpose, as well as to the relevant decisions and communications of the governing bodies of the Company.	The content of the Report includes at least the information required for this purpose by the regulatory framework of the Athens Stock Exchange as well as the relevant legislative framework of the Hellenic Capital Market Commission and is consistent with the referent in par. 4.1.2 of the Prospectus dated 05/10/2023 issued for this purpose and the relevant decisions and communications of the governing bodies of the Company.

BDO Certified Public Accountant S.A.
449 Mesogion Av,
Athens- Ag. Paraskevi, Greece
Reg. SOEL: 173

Ag. Paraskevi, August 30th, 2024
Certified Public Accountant

Christoforos Achiniotis
Reg. SOEL: 35961

Report for the Use of Funds raised from the issuance of the Common Bond Loan of €130 mil. until 30.6.2024

According to the provisions of articles 4.1.2 and 4.1.3.9 of the Athens Stock Exchange Regulation, as well as the decisions 25/6.12.2017 of the Athens Stock Exchange ("ASE") Board of Directors and 8/754/14.4.2016 of the Board of Directors of the Hellenic Capital Market Commission, as amended, the company "INTRALOT S.A. – INTEGRATED INFORMATION SYSTEMS AND GAMING SERVICES" (hereinafter the "Company") announces that during the meeting of the Hellenic Capital Market Commission on 14.02.2024, the Company's Prospectus Memorandum regarding the issuance of the Common Bond Loan ("CBL") and the listing for trading on the Athens Stock Exchange of up to 130.000 common bearer bonds, with a total amount of 130.000.000 euros, was approved. The aforementioned CBL issuance was fully covered, and a total of 130.000 common bearer bonds of the Company, each with a nominal value of 1.000 euros (the "Bonds"), were allocated. The Common Bond Loan has a duration of five (5) years with an annual interest rate of 6,0%. The Bonds were listed for trading in the Fixed Income Securities Category of the Regulated Market of the ASE on 28.2.2024. The estimated issuance expenses amounted to €5,5 million (including VAT) and are deducted from the total funds raised from the issuance. Therefore, the net raised funds, after deducting the issuance expenses of the CBL, amounted to €124,5 million. Until 30.6.2024, the raised funds were allocated according to the usage outlined in the Prospectus Memorandum, which was approved by the Board of Directors of the Hellenic Capital Market Commission on 14.2.2024. The following table presents the allocation of the raised funds (amounts in thousands €) until 30.6.2024.

Table of Utilization of Funds Raised from the issuance of the CBL for the period 28.2.2024 to 30.6.2024

S/N	Use of Proceeds	Funds raised (in thousands €)	Funds used (in thousand €) Up to 30/06/2024	Remaining for use after 30/06/2024	Note
1	Financing of subsidiaries through repayment of intra-group loans so as for "Intralot Capital Luxembourg SA" ultimately to repay part of the Senior Notes due 2024 according to the process described in Note 1 below	124.500	124.500	0	1
2	Plus: Estimated Issuance fees	5.500	5.159	341	2
	Total	**130.000**	**129.659**	**341**	

Notes:

1. According to the provisions of the Prospectus Memorandum dated 14.02.2024, an amount of €124,5 million was directed by the issuer to "Intralot Finance UK Ltd" for the repayment of part of an existing intercompany bond loan. Subsequently, the same amount of €124,5 million was provided by "Intralot Finance UK Ltd" to "Intralot Capital Luxembourg SA" on 29.02.2024 for the repayment of part of existing intercompany loans. This amount was then used on 15.03.2024 for the early partial repayment of the existing 5,250% bonds maturing in September 2024, with a previous outstanding

balance of €229.568.000.

2. Issue expenses amounted to €5,5 million and until 30.6.2024 an amount of €5,2 million was paid.

Peania, 30 August 2024

THE CHAIRMAN OF THE BOD	**THE CHIEF EXECUTIVE OFFICER AND MEMBER OF THE BOD**
S.P. KOKKALIS **ID. No. AI 091040**	**N.H. NIKOLAKOPOULOS** **ID. No. AE 063995**

THE GROUP CFO

A. A. CHRYSOS
ID No. AK 544280

Report on factual findings from the agreed-upon procedures on the Report of Use of Funds Raised from the issue of Common Bond Loan

To the Board of Directors of the Company INTRALOT SA

Purpose of this agreed-up procedures report and restriction on use or distribution of the report
The purpose of our report is exclusively to provide to the Board of Directors (hereinafter the "Management") of INTRALOT S.A. (hereinafter "the Company") our findings regarding the execution of the below agreed-upon procedures in the context of the regulatory framework of the Athens Stock Exchange as well as the relevant legislative framework of the Capital Market Commission, on the Report on Use of Funds raised from the issue of Common Bond Loan (hereinafter "the Report"), concerning the issuance of a Common Bond Loan and the listing for trading on the Athens Stock Exchange of up to 130.000 common anonymous bonds of the Company, carried out in accordance with the decision of the Board of Directors of the Company dated 12/02/2024 and in accordance with the decision approving the content of the Prospectus by the Board of Directors of the Capital Market Commission with its 14/02/2024 meeting.

This Report is addressed exclusively to the Company's Board of Directors in the context of compliance with its obligations to the current Regulatory Framework of the Athens Stock Exchange. Therefore, this report may not be used for any other purpose, since it is limited only to the information mentioned above and does not extend to does not extend to any financial statements prepared by the Company for the period ended 30/06/2024, for which we have issued a separate Review Report dated 30/08/2024.

Responsibilities of Management
The Company's Management has acknowledged with the engagement letter dated 26/07/2024 that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Company's Management is responsible for the preparation of the aforementioned Report in accordance with the applicable regulations of the Athens Stock Exchange and the Capital Market Commission and in accordance with the provisions of the Prospectus of 14/02/2024.

Auditor's Responsibilities
We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been **agreed** with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control
We have complied with the ethical requirements ethical requirements of the International Code of Ethics for Professional Accountants of the International Ethical Standards Board for Professional Accountants (including the International Standards of Independence) (IESBA Code) and the independence requirements of Law 4449/2017 and the Regulation (EU) 537/2014.

Our firm apply International Standard on Quality Management (ISQM) 1, "Quality Management for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements", and accordingly, maintain a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed with the Company's Management, in the terms of the engagement letter dated 26/07/2024.

	Procedures	Findings
1.	Comparison of the amounts referred to as Funds used of the Report of Use of Funds Raised against the corresponding amounts recorded in the Company's books and records, during the period referred to.	The amounts shown as Funds used in the attached Report, are derived from the books and records of the Company, during the period referred to.
2	Comparison of the completeness and consistency of the content of the Report of Use of Funds Raised to the par. 4.1.2 of the Prospectus dated 14/02/2024 issued by the Company for this purpose, as well as to the relevant decisions and communications of the governing bodies of the Company.	The content of the Report includes at least the information required for this purpose by the regulatory framework of the Athens Stock Exchange as well as the relevant legislative framework of the Hellenic Capital Market Commission and is consistent with the referent in par. 4.1.2 of the Prospectus dated 14/02/2023 issued for this purpose and the relevant decisions and communications of the governing bodies of the Company.

Ag. Paraskevi, August 30th, 2024
Certified Public Accountant

BDO

BDO Certified Public Accountant S.A.
449 Mesogion Av,
Athens- Ag. Paraskevi, Greece
Reg. SOEL: 173

Christoforos Achiniotis
Reg. SOEL: 35961